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## Press Release

### **Prakash Industries Redeems USD\$ 17.10 Million FCCB**

In October 2009, PIL had issued Foreign Currency Convertible Bonds (the "FCCB") to FIs, out of which FCCB of US\$ 17.1 mn are maturing for redemption on 17<sup>th</sup> October 2014.

The Company would like to confirm that it has redeemed the outstanding US\$ 17.1 mn FCCB today i.e 16<sup>th</sup> October 2014.

