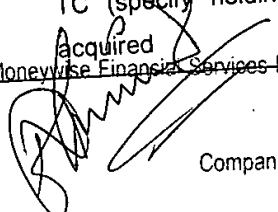


**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	PRAKASH INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MONEYWISE FINANCIAL SERVICES PVT. LTD.		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited The National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	-	-	-
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>d) Total (a+b+c)</b>	-	-	-
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	74,00,000	5.50%	5.50%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-

For Moneywise Financial Services Private Ltd



Company Secretary

d) Total (a+b+c)	74,00,000	5.50%	5.50%
After the acquisition, holding of:	74,00,000	5.50%	5.50%
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	74,00,000	5.50%	5.50%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	SHARES HAVE BEEN PLEDGED BY M/S AMARJOTI VANIJAY PVT. LTD. AND M/S MAKARNA TRADECOM PVT LTD. IN FAVOUR OF M/S MONEYWISE FINANCIAL SERVICES PVT. LTD.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	09/10/2014 (Date of Creation of Pledge)		
Equity share capital / total voting capital of the TC before the said acquisition	-		
Equity share capital/ total voting capital of the TC after the said acquisition	74,00,000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	74,00,000 Equity Shares of Rs. 10/- each		

Note:

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Company Secretary