

PRAKASH
Constrowell Limited

Concrete Values. Concrete Solutions.

PRAKASH CONSTROWELL LIMITED								
Regd Office: 6/7, Falcon Plaza, Near Sarda Circle, National Urdu High School Road, Nashik - 422001								
PART I Statement of Unaudited Results for the Quarter & Nine Months Ended 31st December, 2013								
Particulars	(Rs. in Lac)							
	Quarter Ended			Nine Month Ended		Year Ended		Previous Year Ended
	Unaudited			Unaudited		Audited		
	3 month ended	Preceding 3 month ended	Corresponding 3 month ended	Year to date current year ended	Year to date previous year ended	Year Ended		
31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.03.2012		
1 Income								
(a) Net sales/income from operations	4,121.64	2,823.32	5,726.26	8,965.12	12,311.48	16,698.25	15,412.94	
(b) Other operating income	0.62	1.97	5.99	4.20	97.19	251.16	133.26	
Total	4,122.26	2,825.29	5,732.25	8,969.32	12,408.67	16,949.41	15,546.20	
2 Expenditure								
(a) Cost of materials consumed & direct Exps	2,462.04	2,396.98	5,870.85	6,895.06	12,407.36	17,105.68	14,102.50	
(b) Changes in inventories of finished goods. Work-in-progress and stock-in-trade	1,369.46	39.08	(552.59)	1,047.22	(989.28)	(1,773.39)	(472.48)	
(c) Employee benefits expense	82.63	76.61	61.73	235.38	162.23	274.59	188.37	
(d) Depreciation and amortisation expense	45.48	45.15	42.35	135.54	124.68	176.51	43.03	
(e) Other expenses	59.27	84.01	66.54	190.39	185.11	393.34	560.47	
Total	4,018.89	2,641.83	5,488.89	8,503.59	11,890.10	16,176.73	14,421.89	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	103.37	183.46	243.37	465.72	518.56	772.68	1,124.31	
4 Other income	7.67	1.83	24.50	15.67	70.42	57.35	75.92	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	111.04	185.29	267.86	481.39	588.98	830.03	1,200.23	
6 Financial Costs/ Interest	45.10	118.07	63.76	281.77	190.44	289.51	199.95	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	65.94	67.22	204.11	199.62	398.54	540.54	1,000.27	
8 Exceptional items								
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	65.94	67.22	204.11	199.62	398.54	540.54	1,000.27	
10 Tax expense	20.78	21.18	66.22	62.92	129.31	164.74	319.94	
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	45.16	46.04	137.88	136.70	269.23	375.80	680.33	
12 Extraordinary items(net of tax expense)						8.56	59.54	
13 Net Profit / (Loss) for the period (11+/- 12)	45.16	46.04	137.88	136.70	269.23	367.24	620.79	
14 Paid-up equity share capital (Face Value of the Share Rs. 1/-)	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	1,256.78	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	8,764.74	8,764.74	8,397.50	8,764.74	8,397.50	8,397.50	2,211.49	
16 Earnings per share (EPS):								
(a) Basic and diluted EPS before Extraordinary items	0.04	0.04	0.11	0.11	0.21	0.30	0.66	
(b) Basic and diluted EPS after Extraordinary items	0.04	0.04	0.11	0.11	0.21	0.29	0.60	

PART II Information for the Quarter & Nine Months Ended 31st December, 2013

A	Particulars of Shareholding	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	31.03.2012
1	Public shareholding:							
	- Number of shares	45078260	45078260	45078260	45078260	45078260	45078260	4507826
	- Percentage of shareholding	35.87	35.87	35.87	35.87	35.87	35.87	35.87
2	Promoters and Promoter Group Shareholding	80600000	80600000	80600000	80600000	80600000	80600000	8060000
	(a) Pledged / Encumbered							
	- Number of shares	20000000	20000000	20000000	20000000	20000000	20000000	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.81	24.81	24.81	24.81	24.81	24.81	0.00
	- Percentage of shares (as a % of the total share capital of the company)	15.91	15.91	15.91	15.91	15.91	15.91	0.00
	(b) Non - encumbered							
	- Number of shares	60600000	60600000	60600000	60600000	60600000	60600000	0
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	75.19	75.19	75.19	75.19	75.19	75.19	0.00
	- Percentage of shares (as a % of the total share capital of the company)	48.22	48.22	48.22	48.22	48.22	48.22	64.13


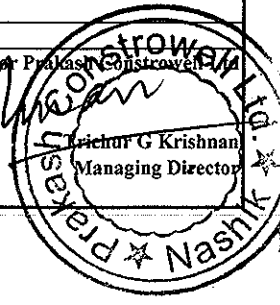
	Particulars	Quarter end 31.12.2013
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of quarter	Nil

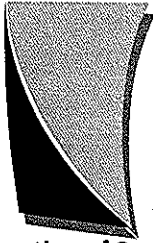
- Notes:**
- The above results were reviewed by Audit Committee on 12.02.2014 and approved by the Board of Directors in its Meeting held on 12.02.2014.
 - The auditors limited review report is annexed hereto alongwith the unaudited standalone financial results.
 - The Company during this quarter has not received any complaint from its Registrar & Share Transfer Agent.
 - The company has more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
 - With effect from 14/12/2012 the face value per share of the company is reduced from Rs. 10/- to Rs. 1/- each.
 - Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:

Particulars	Object as per Prospectus	Actual Utilization
Amount received from IPO	6,000.00	6,000.00
Utilisation of funds (as on date)		
Working Capital Requirement	3,500.00	4,317.66
Investment in Construction Equipments	930.00	112.34
Investment in Subsidiaries	234.52	234.52
General Corporate Purposes	744.16	744.16
Public Issue Expenses	591.32	591.32
*Surplus fund pending utilisation has been used temporarily in working capital		

7 The figures have been regrouped and/ or rearranged wherever considered necessary.

Place: Nashik
Date: 12th February 2014


 For Prakash Construction Ltd
 G. Krishnan
 Managing Director




PRAKASH
Constrowell Limited

Annexure IV to Clause 41

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Reporting of Segment wise Revenue, Results and Capital Employed for the quarter & 9 months ended 31.12.2013

		(₹ in Lacs)			
Sr. No.	Particulars	Quarter Ended		9 months Ended	Year Ended
		Unaudited		Unaudited	Audited
		3 months ended	Preceeding 3 months ended	Year to date Current year ended	Year Ended
		31.12.2013	30.09.2013	31.12.2013	31.03.2013
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)				
a.	Works Contract	4,121.64	2,777.28	8,906.15	16,569.83
b.	Real Estate & Buildership	-	46.04	58.97	128.42
c.	Unallocated	-	-	-	-
	Total	4,121.64	2,823.32	8,965.12	16,698.25
	(-) Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	4,121.64	2,823.32	8,965.12	16,698.25
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
a.	Works Contract	113.31	173.47	443.70	850.05
b.	Real Estate & Buildership	-2.27	35.77	37.69	-44.15
c.	Unallocated	-	-	-	-
	Total	111.04	209.24	481.39	805.90
	(-) Interest**	45.10	142.03	281.77	274.88
	(-) Other Unallocable Expenditure net off	-	-	-	-
	(-) Un-allocable income	-	-	-	-
	Total Profit Before Tax	65.94	67.21	199.62	531.02
3	Capital Employed (Segment assets – Segment Liabilities)				
a.	Works Contract	6,086.54	6,452.97	6,086.54	4,155.30
b.	Real Estate & Buildership	3,399.35	3,491.72	3,399.35	4,589.40
c.	Unallocated	672.33	168.37	672.33	1,276.82
	Total	10,158.22	10,113.07	10,158.22	10,021.52

Notes

- 1 The Company did not have any reportable segment for corresponding 3 months ended and 9 months ended as on 31.12.2012 & for year ended as on 31.03.2012 Hence not reported.

G. P. PIMPALIKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. S-2, Second floor, Late Rajendra Bhansali Sankul,
Behind Baliram Mandir, Baliram Peth, JALGAON.

Date: 12-02-2014

The Limited Review Report for companies

Review Report to
Share Holders of
Prakash Constrowell Limited

We have reviewed the accompanying statement of unaudited financial results of **PRAKASH CONSTROWELL LIMITED COMPANY** for the period ended **31-12-2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the Review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that Causes us to believe that the accompanying statement of unaudited financial results Prepared in accordance with applicable accounting standards, and other recognised Accounting practices and policies has not disclosed the information required to be Disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Pimpalikar & Associates
Chartered Accountants

G. Pimpalikar

(CA Gopal Pralhad Pimpalikar
(Proprietor- M.No. 107120)
(Firm R. No. 119343W)



Place: - Jalgaon