



Praj wins a Rs. 235 crore order for Oil & Gas Process Skids for Petrobras project in Brazil

Pune, November 17, 2014: Praj Industries, a global process solutions company, has won a Rs.235 crore order for oil & gas process skids for Petrobras, a multinational Fortune 500 Oil & Gas corporation based out of Brazil.

QGIT, the main contractor for the Petrobras project in Brazil, has awarded the order for skids on Praj. In this project, Praj will provide detailed engineering, procurement, manufacturing of skids along with all related equipment. The weight of individual skids range from 50 to 150 tons. Some of the units will be large, multi-storied skids.

Praj will manufacture these process skids as per ASME and Brazilian code requirements at its SEZ, Kandla units in Gujarat, India.

On this occasion, Mr. Pramod Chaudhari, Executive Chairman, Praj Industries said, "This is a very prestigious order for Praj and for the Emerging Business of **Critical Process Equipment & Systems (CPES)**. It opens the door for Praj's CPES business in the Latin American market. Praj ethanol business is already established in Latin America for past two decades where it enjoys a significant market share. Our investments into the additional manufacturing facilities at Kandla are bearing fruits. Praj is also getting established as a key player for process equipment & systems in the hydrocarbons sector. This will mark beginning of our contribution to the 'Make in India' initiative."

Praj Critical Process Equipment and Systems business:

Praj embarked upon the Critical Process Equipment and Systems (CPES) business in 2009, leveraging its strength in engineering and manufacturing of equipment & systems for turnkey plants and high quality, critical fabrication.

Praj offers Critical Process Equipment & Systems for a range of applications across industries like oil & gas, chemicals, fertilizer, etc.

Praj has the ability to design and manufacture static equipment and process skids as per various global standards, giving it a competitive edge. Praj's CPES business has supplied Equipment and Skids to more than 15 countries worldwide in last 5 years. Praj has four well equipped manufacturing facilities with excellent connectivity to Ports and Highways.

For heavy fabrication, a dedicated manufacturing facility has been set up at Kandla SEZ with separate shops for stainless steel and carbon steel fabrication. These facilities have ASME U and U2 Stamp certifications and are approved by many global Customers for their global sourcing.

About Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-ethanol facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, high purity solutions and bioproducts. Over the past 3 decades, Praj has focused on environment, energy and agri process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 600 references across five continents. Solutions offered by Praj are backed by its state of the art R&D Center called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

Media enquiries:

VinatiMoghe	Sohini Dam	Suman Sharma
VP, Corporate	Asst. Manager, Corporate Communication	Metigon Enterprises
vinatimoghe@praj.net	sohinidam@praj.net	suman.sharma@metigon.com