



Praj announces Q2 & H1FY2014-15 results **20% increase in revenues; 57% increase in EBIDTA over Q1**

Pune, October 16, 2014: Praj Industries (Praj), the global process engineering and solutions provider for bioethanol, alcohol & brewery, water & wastewater and process equipment globally, announced its unaudited financial results for Q2 & H1FY 15.

Performance Review for Q2FY2015- Consolidated:

- Income from operations stood at Rs. 265.04 crore (Q2FY2014: Rs.194.24 crore, Q1FY2015: Rs. 221.27 crore)
- PBT is at Rs. 18.41 crore for the period (Q2FY2014: Rs. 7.85 crore, Q1FY2015: Rs. 6.73 crore)
- PAT is at Rs. 25.19 crore (Q2FY2014: Rs. 6.26 crore, Q1FY2015: Rs. 3.74 crore)

Performance Review for H1FY2015 - Consolidated:

- Income from operations stood at Rs. 486.32 crore (H1FY2014: Rs. 367.31 crore)
- PBT is at Rs. 25.16 crore for the period (H1FY2014: Rs. 12.74 crore)
- PAT is at Rs. 28.94 crore (H1FY2014: Rs. 9.48 crore)

“Praj continues to work upon internal and external levers for growth in various businesses. We have reported an encouraging operational performance during the first half of the fiscal. We will continue to focus on delivering sustained growth going forward”, said Mr. Gajanan Nabar, CEO & MD, Praj Industries.

Key Developments

- Praj Industries further raised its holding in the subsidiary Praj HiPurity Systems Ltd by acquiring additional 10% stake for Rs. 20.40 crore. With this, the company now holds 80% stake in Praj HiPurity Systems Ltd at a total consideration of Rs. 117.93 crore.
- Praj has successfully commissioned the brewery in Namibia, Africa for a global brewing major. The other international brewery project in Myanmar is also nearing completion.
- Water & wastewater solutions group successfully commissioned a ZLD system for the largest terry-towel manufacturing facility in the world. This is Praj’s 7th installation in the textile industry.
- In April 2012, the Income Tax Department had initiated proceedings against the Company, under Section 132 of the Income Tax Act, 1961. The matter stands finally heard by the Settlement Commission and during the quarter the Company received the order from the Income Tax Department which has been given effect to in the accounts of the quarter and half year ended 30th



September 2014. The excess of Rs. 10.76 crore over the demand raised has been credited as a prior period adjustment in the quarter and half year ended 30th September 2014.

Praj Industries Limited:

Praj is a global process solutions company driven by innovation and integration capabilities, offers solutions to add significant value to bio-ethanol facilities, brewery plants, water & wastewater treatment systems, critical process equipment & systems, HiPurity solutions and bio-products. Over the past 3 decades, Praj has focused on environment, energy and agri-process led applications. Praj has been a trusted partner for process engineering, plant & critical equipment and systems with over 600 references across five continents. Solutions offered by Praj are backed by its state of the art R&D Center called Matrix. Led by an accomplished and caring leadership, Praj is a socially responsible corporate citizen. Praj is listed on the Bombay and National Stock Exchanges of India.

For more information, visit www.praj.net.

BSE: 522205; NSE: PRAJIND; Bloomberg: PRJ@IN; Reuters: PRAJBO

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Note: Some of the statements made in the release could be forward-looking in nature. Such forward-looking statements remain subject to risks and contingencies particularly concerning but not limited to governmental policies, economic developments and technological factors. This may cause actual performance to differ materially from that observed through the relevant forward-looking statement. Praj Industries will not in any way be responsible for action taken based on such forward-looking statements and undertakes no commitment to update these forward-looking statements publicly, to reflect changed realities