



Pradeep Metals Limited

Manufacturers of Precision Closed Die Forgings

PART - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE, 2014

Sl. No.	Particulars	Rs. in Lacs			
		Quarter Ended	Quarter Ended	Quarter Ended	Year ended
		6/30/2014	3/31/2014	6/30/2013	3/31/2014
		Unaudited	Audited Ref. Note No. 4	Unaudited	Audited
1	Income from Operations				
(a)	Net sales/income from operations (Net of excise duty)	2560	2705	2093	10195
	Domestic	658	655	728	2929
	Exports	1902	2048	1365	7266
(b)	Other operating Income (including sale of scrap generated net of excise)	281	339	208	1176
	Total Income from Operations (net)	2841	3042	2301	11371
2	Expenses				
(a)	Cost of materials consumed	1425	1445	1157	5415
(b)	Purchases of stock-in-trade	0	0	0	5
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(152)	18	(138)	56
(d)	Employee benefits expense	392	419	316	1419
(e)	Depreciation and amortisation expense	64	52	51	206
(f)	Other expenses	887	919	694	3203
	Total Expenses	2626	2853	2080	10304
3	Profit/(Loss) from operations before other income, finance costs and exception items (1-2)	215	189	221	1067
4	Other income (including foreign currency Exchange difference Gain/(Loss))	161	22	9	171
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	376	211	230	1238
6	Finance Costs	54	83	84	332
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	322	128	146	906
8	Exceptional items	0	0	0	0
9	Profit/(Loss) from ordinary activities before tax (7+/-8)	322	128	146	906
10	Tax Expense	104	51	45	302
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	218	77	101	604
12	Extraordinary items (net of tax expenses)	0	0	0	0
13	Net Profit/(Loss) for the period (11+/-12)	218	77	101	604
14	Paid-up Equity share Capital (Face Value of Rs. 10/- per Share)	1726	1726	1726	1726
15	Reserve excluding Revaluation Reserves				1651
16. i	Earnings per share of Rs. 10/- (before extraordinary items) (Not annualised):				
(a)	Basic	1.27	0.45	0.58	3.50
(b)	Diluted	1.27	0.45	0.58	3.50
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	5632759	5640559	5640559	5640559
	- Percentage of shareholding	32.62	32.66	32.66	32.66
2	Promoters and Promoter Group shareholding				
a)	Pledged /Encumbered				
	- Number of shares	-	-	1000000	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	8.60	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	5.79	-
b)	Non - encumbered				
	- Number of shares	11637241	11629441	11629441	11629441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	91.40	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	67.38	67.34	61.55	67.34
B	INVESTOR COMPLAINTS		6/30/2014		
	Pending at the beginning of the quarter		0		
	Received during the quarter		2		
	Disposed during the quarter		2		
	Remaining unresolved at the end of the quarter		0		



NOTES:

1 The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th August, 2014.

2 (a) Other Income / Expenses Include Exchange Gain / (Loss) as under

	Exchange Difference	Quarter ended		Year ended	
		6/30/2014	3/31/2014	6/30/2013	3/31/2014
		Unaudited	Audited	Unaudited	Audited
	Net Exchange Gain/ (Loss) on foreign currency included in Other Income / Expenses	(14)	21	(50)	114
	Total				

2 (b) Other Income for the quarter Includes Profit on Sale of Machinery of Rs. 150.09 Lacs (Previous quarter Rs. 4.67Lacs)

3 The activity of the Company falls under one segment i.e. closed die steel forgings and processing thereof.

4 The audited financial result ,in respect of quarter ended 31st March, 2014, are the balancing figures between audited figures in respect of the entire financial year ended 2013-14 and the figures published year to date up to the third quarter ended on 31 st December, 2013.

5 The figures of the previous period have been regrouped or rearranged wherever considered necessary.

6 Consequent to Schedule II of The Companies Act, 2013 becoming applicable w.e.f 1st April, 2014, depreciation for the quarter ended 30th June,2014, is higher by Rs. 9.18 Lacs due to change in the useful life of certain assets. An amount of Rs. 222.65 Lacs (net of Deferred Tax) has been recognized in the opening balance of Retained Earnings .

7 Export Sales for the quarter ended 30th June,2014, includes Rs. 189.62 lacs to the 100 % USA Subsidiary of the Company (Previous quarter Rs. Nil).

Mumbai
14th August , 2014

Pradeep Goyal
Chairman And Managing Director

