

**POLARIS FINANCIAL TECHNOLOGY LIMITED ANNOUNCED 10<sup>th</sup> OCTOBER 2014  
AS THE RECORD DATE**

The Scheme of Arrangement cum Demerger between Polaris Financial Technology Limited ("Demerged Company") and Intellect Design Arena Limited ("Resulting Company") has been sanctioned by the Hon'ble High Court of Judicature, Madras vide its Order dated 15/09/2014, providing for demerger of Products Business Undertaking of Polaris Financial Technology Limited ("Demerged Company") to Intellect Design Arena Limited ("Resulting Company").

As per the Scheme, each member of Polaris Financial Technology Limited ("Demerged Company") whose name is recorded in the register of members and records of the Depository as members of Polaris Financial Technology Limited ("Demerged Company") as on the Record Date will be allotted 1 new equity share in Intellect Design Arena Limited ("Resulting Company") for every one equity share held in Polaris Financial Technology Limited ("Demerged Company").

The Company has announced **10<sup>th</sup> October 2014** as the Record Date for the purpose of entitlement of shares of Intellect Design Arena Limited ("Resulting Company") to the shareholders of Polaris Financial Technology Limited ("Demerged Company").

Post the Record Date, Intellect Design Arena Limited will allot its shares to the shareholders of Polaris Financial Technology Limited ("Demerged Company").

24<sup>th</sup> September 2014

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For POLARIS FINANCIAL TECHNOLOGY LIMITED



V.V. NARESH  
Vice President & Company Secretary



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India: Bangalore, Chennai, Hyderabad, Mangalore, Mumbai, New Delhi, Pune, Thane | Australia: Melbourne, Sydney | Canada: Mississauga, Toronto  
Chile: Santiago | China: Shanghai | France: Paris | Germany: Frankfurt | Hong Kong | Indonesia: Jakarta | Ireland: Wicklow | Japan: Tokyo  
Kenya: Nairobi | Malaysia: Kuala Lumpur | Netherlands: Utrecht | New Zealand: Wellington | Philippines: Pasig city | Saudi Arabia: Riyadh | Singapore  
South Africa: Johannesburg | Spain: Madrid | Switzerland: Neuchatel | Thailand: Bangkok | UAE: Dubai | United Kingdom: Belfast, London  
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