POLAR INDUSTRIES LTD R.O.: 18, RABINDRA SARANI PODDAR COURT BUILDING. KOLKATA-700 001 Unaudited (Reviewed) Financial Results for the 3rd Quarter ended 31st December 2012

Rs In Lacs

						Ks In Lacs
Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for current period ended	Year to date figure for previous period ended	Previous year ended
	31,12,2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
art 1.	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
(a).Net Sales / Income from operation	0.00		3.44	0.00	3.68	4.6
(b)Other Operating Income	0.00		0.27	0.00	0.58	0.5
Total (a+b)	0.00		3.71	0.00	4.26	5.2
Expenditure						0.70
a) Consumption of raw material	0.00		3.00	0.00	3.00	2.7
b) Purchase of Traded Goods	0.00	0.00	0.40	0.00	0.00	2.0
c) (Increase)/decrease in stock in trade and work in progress.	0.00			0.00	9.00	14.9
d) Staff Cost	1.19		2.86	9.02	8.57	12.8
e) Depreciation	105.77			178.81	420.06	319.0
f) Foreign Exchange Fluctuation Other expenditure	4.19		2.33	19.79	150.81	160.0
otal	111.15		190.37	207 62		511.6
3. Profit from Operation before other income, interest & Exception	(111.15)	192.19	(186.66)	(207.61)		(506.3
Other Income	0.00			381.07	0.00	28.2
Profit before interest & Exceptional items	(111.16)		(186.66)		(587.77)	(478.1
Interest	2.12					
. Profit after interest but before Exceptional items	(113.28			148.78	(599.13)	(558.5)
B. Exceptional Items (Interest / Principal written back on restructu	0.00			777.77	0.00	0.0
Profit/(Loss) from ordinary activities before tax	(113.28	566.89	(192.11)	148.78	(599.13)	(558.5
, Tax Expenses - Current		-				
- Fringe Benefit Tax	7410.00	500.00	(192.11)	148.78	(599.13)	(558.5
.Profit/(Loss) from ordinary activities after tax	(113.28	566.89	(192.11)	140.70	(000.10)	(000:0
Na Barta (1) and () for the same	(113.28	566.89	(192.11)	148.78	(599.13)	(558.5
Net Profit (+)/ Loss (-) for the period	(110.20	300.03	(102.11)			
Share of profit/(loss)of associates	NA	NA	NA NA	NA	NA	NA
Minority Interest	NA	NA	NA	NA	NA	NA
Net Profit /(loss) after taxes, minority interest and share of profit	(loss)of associa	ites				
7. 1011 1011 (1000) 1110						
8.Paid up equity share capital	2120.2	1 2120.21	2120.21	2120.21	2120.21	2120.
(Face value Rs. 10 per share)						
Reserve (Excluding Revaluation Reserve) as per last audit ba	ancesheet.				0	
B.Earing per share (before extraordinary items)						
(Face value Rs.10/- per share)			(B. D.)	0.70	(0.00)	(2.6
a) Basic	(0.54					
b) Diluted	(0.54) 2.67	(0.91	0.70	(2.00	(2.0
					-	-
9.Earing per share (After extraordinary items)		-		-	-	-
(Face value Rs.10/- per share)	(0.54	2.67	(0.91	0.70	(2.83	(2.6
a) Basic b) Diluted	(0.54					
art II	10.55	3	1			
PARTICULARS OF SHARE HOLDING						
6.Public shareholdings (Aggregate of non-promoter shareholding	s)					
-Number of shares	1365379	5 13653795	5 13363733			
-Percentage of shareholdings	64 409	64.40%	63.03%	64.40%	63.03%	63.0
7.Promoters and Promoter group Share holding						
) Pledged / Encumbered						
	754827					
- Nos. of shares	100.00°	6 100.009	6 96.29%	100.00%	96.29%	96.2
- Nos. of shares -Percentage of shares		6 100.009	6 96.29%	100.00%	96.29%	96.2
- Nos. of shares -Percentage of shares -Percentage of share capital) Non Encumbered	100.00°	6 100.009	6 96.29% 6 35.60%	100.00% 35.60%	6 96.29% 6 35.60%	96.2 6 35.6
- Nos. of shares -Percentage of shares -Percentage of share capital) Non Encumbered - Nos. of shares	100.00° 35.60°	% 100.00% % 35.60%	6 96.29% 6 35.60% 29006	100.009 35.609	6 96.29% 6 35.60% 29006	96.2 35.6
- Nos. of sharesPercentage of share capital) Non Encumbered - Nos. of sharesPercentage of sharesPercentage of shares	100.00° 35.60°	% 100.00% % 35.60% % 0.00%	6 96.29% 6 35.60% 29006; 6 3.70%	100.00% 35.60%	96.29% 35.60% 29006 3.70%	6 96.25 6 35.60 2
- Nos. of shares -Percentage of shares -Percentage of share capital) Non Encumbered - Nos. of shares	100.00° 35.60°	% 100.00% % 35.60% % 0.00%	6 96.29% 6 35.60% 29006; 6 3.70%	100.00% 35.60%	6 96.29% 6 35.60% 29006	96.2 5 35.6 2
- Nos. of shares -Percentage of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage of shares -Percentage of share capital	100.00° 35.60°	% 100.00% % 35.60% % 0.00%	6 96.29% 6 35.60% 29006; 6 3.70%	100.00% 35.60%	96.29% 35.60% 29006 3.70%	96.2 5 35.6 2
- Nos. of sharesPercentage of sharesPercentage of share capital) Non Encumbered - Nos. of sharesPercentage of sharesPercentage of sharesPercentage of share capital	0.00°	% 100.009 % 35.609 % 0.009 % 0.009	6 96.29% 6 35.60% 29006; 6 3.70%	100.00% 35.60%	96.29% 35.60% 29006 3.70%	96.2 5 35.6 2 6
- Nos. of shares -Percentage of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage of shares -Percentage of shares -Percentage of shares -Percentage of shares to investor capital i) INVESTOR COMPLAINTS rending at the beginning of the quarter	100.00° 35.60° C.00° C.00°	% 100.00% % 35.60% % 0.00% Nil	6 96.29% 6 35.60% 29006; 6 3.70%	100.00% 5 35.60% 2 6 Nii	96.29% 35.60% 29006 3.70%	96.2 5 35.6 2
- Nos. of shares -Percentage of shares -Percentage of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage of shares -Percentage of shares -Percentage of share capital 3) INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter	100.00° 35.60° C.00° C.00° Nil	% 100.00% % 35.60% % 0.00% % 0.00% Nil Nil	6 96.29% 6 35.60% 29006; 6 3.70%	100.00% 5 35.60% 2 2 6 6 Nil Nil	96.29% 35.60% 29006 3.70%	96.2 6 35.6 2 6 6
- Nos. of shares -Percentage of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage of shares -Percentage of shares -Percentage of shares -Percentage of share capital 3) INVESTOR COMPLAINTS	100.00° 35.60° C.00° C.00° Nil Nil Nil	% 100.00% % 35.60% % 0.00% Nil Nil	6 96.29% 6 35.60% 29006; 6 3.70%	100.00% 5 35.60% 2 2 6 6 Nii Nii	96.29% 35.60% 29006 3.70%	96.21 6 35.61 2 2 6 Nil Nil
- Nos. of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage of share septial) Non Encumbered - Nos. of shares -Percentage of shares -Percentage of share capital S) INVESTOR COMPLAINTS rending at the beginning of the quarter teceived during the quarter	100.00° 35.60° C.00° C.00° Nil	% 100.00% % 35.60% % 0.00% % 0.00% Nil Nil	6 96.29% 6 35.60% 29006; 6 3.70%	100.00% 5 35.60% 2 2 6 6 Nil Nil	96.29% 35.60% 29006 3.70%	6 96.29 6 35.60 2 2 6 0 6 Nil Nil
- Nos. of shares -Percentage of shares -Percentage of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage of shares -Percentage of shares -Percentage of share capital b) INVESTOR COMPLAINTS rending at the beginning of the quarter Received during the quarter Remaining unresolved at the end of the quarter	100.00° 35.60° C.00° C.00° Nil Nil Nil	% 100.00% % 35.60% % 0.00% Nil Nil	6 96.29% 6 35.60% 29006; 6 3.70%	100.00% 5 35.60% 2 2 6 6 Nii Nii	96.29% 35.60% 29006 3.70%	6 96.29 6 35.60 2 2 6 0 6 Nil Nil
- Nos. of shares -Percentage of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage of share capital) INVESTOR COMPLAINTS tending at the beginning of the quarter teceived during the quarter temanining unresolved at the end of the quarter temanining unresolved at the end of the quarter	100.00° 35.60° C.00° C.00° Nil Nil Nil	% 100.00% % 35.60% % 0.00% Nil Nil	6 96.29% 6 35.60% 29006; 6 3.70%	100.00% 5 35.60% 2 2 6 6 Nii Nii	96.29% 35.60% 29006 3.70%	96.23 35.60 22 6 6 6 Nii Nii Nii
- Nos. of shares -Percentage of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage of share capital 3) INVESTOR COMPLAINTS -Perding at the beginning of the quarter	100.00° 35.60° C.00° C.00° Nil Nil Nil	% 100.00% 35.60% 0.00% 0.00% 0.00% Nil	6 96.29% 6 35.60% 29006: 6 3.70% 6 1.37%	5 100.00% 5 35.60% 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6 96.29% 9 35.60% 29006 3.70% 1.37%	96.23 35.60 22 6 6 6 Nii Nii Nii
- Nos. of shares - Percentage of share s - Percentage of share capital) Non Encumbered - Nos. of shares - Percentage of share capital i) INVESTOR COMPLAINTS ending at the beginning of the quarter teceview duning the quarter bisposed of during the quarter termaining unresolved at the end of the quarter tegment Reporting tegment Revenue - Fan Segment	10C 00° 35 60° C.00° C.00° Nil Nil Nil Nil Nil Nil	% 0.00	6 96.29% 6 35.60% 29006: 6 3.70% 1.37%	0.000	6 96.29% 9 35.60% 29006: 3,70% 1,37% 0 4.26	96.21 35.61 2 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
- Nos. of shares - Percentage of shares - Percentage of shares - Percentage of shares - Percentage of shares - Nos. of shares - Percentage of share capital S) INVESTOR COMPLAINTS - Rederived during the quarter - Received during the quarter - Remaining unresolved at the end of the quarter - Remaining unresolved at the end of the quarter - Remaining unresolved at the end of the sparte	10C 00° 35 60° C.00° C.00° Nil Nil Nil Nil Nil Nil	100.00% 35.60% 0.0	6 96.29% 6 35.60% 29006: 6 3.70% 1.37%	0.000	6 96.29% 9 35.60% 29006: 3,70% 1,37% 0 4.26	96.21 35.61 22 6 6 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
- Nos. of shares - Percentage of shares - Percentage of shares - Percentage of shares - Nos. of shares - Nos. of shares - Percentage of s	100 00° 35 60° C.00° C.00° Nil Nil Nil Nil Nil	100.00% 35.60% 0.0	6 96.29% 6 35.60% 29006: 6 3.70% 1.37%	0.000	6 96.29% 9 35.60% 29006: 3,70% 1,37% 0 4.26	96.21 35.61 2 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
- Nos. of shares - Percentage of shares - Percentage of shares - Percentage of shares - Nos. of shares - Nos. of shares - Percentage of s	100 00° 35 60° C.00° Nil Nil Nil Nil Nil O.0°	100.00% 35.60%	6 96.29% 6 35.60% 29006. 6 3.70% 1.37%	0.000	6 96.29% 9 35.60% 29006: 3,70% 1,37% 0 4.26	96.21 35.60 22 6 6 6 Nil Nil Nil Nil Nil
- Nos. of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage	100 00° 35 60° C.00° C.00° Nil Nil Nil Nil O.0 0.0	100.00% 35.60%	6 96.29% 6 35.60% 29006: 6 3.70% 6 1.37% 0 3.71 0 3.71	Nil Nil Nil Nil O.005	6 96.29% 9 35.60% 29006 3.70% 1.37% 0 4.26	96.21 5 35.64 2 35.64 Nii Nii Nii Nii Nii Sii S.
- Nos. of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage	100 00° 35 60° C.00° C.00° Nil Nil Nil Nil O.0 (111.1	100.00% 35.60% 35.60% 35.60% 36.00%	6 96.29% 6 35.60% 29006, 6 3.70% 6 1.37% 0 3.71 0 3.71	0.000 173.45 0.000 173.45 0.000 1 0.00	6 96.29% 9 35.60% 29006: 3.70% 1.37% 0 4.26 0 4.26 5 (587.77) 0 0.00	96.21 35.60 22 06 06 07 08 09 08 09 08 09 08 09 09 09 09 09 09 09 09 09 09
- Nos. of shares - Percentage of share supital - Nos. of shares - Percentage of share capital - Nos. of shares - Percentage of shares - P	100 00° 35 60° C.00° Nil Nil Nil Nil O.0 (111.1 0.0	% 100.00% 35.60% 35.60% 0.00%	6 96.29% 6 35.60% 29006. 6 3.70% 6 1.37% 0 3.71 0 3.71 3 (186.66	100.009 35.609 2	6 96.29% 9 35.60% 290.60 3.70% 1.37% 0 4.26 0 4.26 0 (587.77 0 0.00 5 (587.77	96.21 96.21 10 35.61 10 06 10 06 10 07 10 07
- Nos. of shares -Percentage of shares -Percentage of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage of shares -Percent	100 00° 35 60° C.00° C.00° Nil Nil Nil Nil O.0 (111.1	% 100.00% 35.60% 35.60% 0.00%	6 96.29% 6 35.60% 29006. 6 3.70% 6 1.37% 0 3.71 0 3.71 3 (186.66	100.009 35.609 2	6 96.29% 9 35.60% 290.60 3.70% 1.37% 0 4.26 0 4.26 0 (587.77 0 0.00 5 (587.77	96.21 96.21 10 35.61 10 06 10 06 10 07 10 07
- Nos. of sharesPercentage of share capital) Non Encumbered - Nos of sharesPercentage of share capital) Non Encumbered - Nos of sharesPercentage of s	100 00° 35 60° C.00° Nil Nil Nil Nil O.0 (111.1 0.0 (111.1 2.1	100.00% 35.60%	6 96.29% 6 35.60% 29006, 6 3.70% 6 1.37% 5 3.71 0 3.71 0 3.71 0 0.00 186.66 7 5.44	100.009 35.609 2	6 96.29% 9 35.60% 29006; 3,70% 1,37% 0 4.26 0 4.26 0 5 (587.7) 6 (587.7) 6 (138)	96.2 35.6 35.6 Nil
- Nos. of shares -Percentage of share sapital) Non Encumbered - Nos of shares -Percentage of share capital) Non Encumbered - Nos of shares -Percentage o	100 00° 35 60° C.00° Nil Nil Nil Nil O.0 (111.1 0.0	100.00% 35.60%	6 96.29% 6 35.60% 29006, 6 3.70% 6 1.37% 5 3.71 0 3.71 0 3.71 0 0.00 186.66 7 5.44	100.009 35.609 2	6 96.29% 9 35.60% 29006; 3,70% 1,37% 0 4.26 0 4.26 0 5 (587.7) 6 (587.7) 6 (138)	96.2 35.6 35.6 Nil
- Nos. of shares -Percentage of share sapital - Non Encumbered - Nos. of shares - Percentage of share capital - Nos. of shares - Percentage of shares - Percenta	100 00° 35 60° C.00° C.00° Nil Nil Nil Nil O.0 (111.1 0.0 (111.1 2.1	100.00% 35.60%	6 96.29% 6 35.60% 29006; 6 3.70% 6 1.37% 5 3.71 5 3.71 5 (186.66 7 5.64 7 5.64	Nil	0 96.29% 0 35.60% 29006 3.70% 1.37% 0 4.26 0 4.26 0 (587.77) 0 0.00 0 (587.77) 1.33% 6 (598.13)	96.21 96.21 35.64 Nii Nii Nii Nii Nii Nii Nii Ni
- Nos. of shares - Percentage of shares - Percentage of shares - Percentage of shares - Percentage of shares - Nos. of shares - Nos. of shares - Percentage of s	100 00° 35 60° C.00° C.00° C.00° Nil Nil Nil Nil Nil Nil O.0 C.00°	100.00% 35.60%	6 96.29% 6 35.60% 29006, 6 3.70% 6 1.37% 5 (186.66) 7 5.42 9 (192.1)	100.009 35.609 2	0 96.29% 0 35.60% 29006; 3,70% 1,37% 0 4.26 0 4.26 0 5 (587.77 5 11.35 6 (599.15 0 0.00	96.21 35.60
- Nos. of shares -Percentage of shares -Percentage of share capital) Non Encumbered - Nos. of shares -Percentage of shares -Percent	100 00° 35 60° C.00° C.00° Nil Nil Nil Nil O.0 (111.1 0.0 (111.1 2.1	100.00% 35.60%	6 96.29% 6 35.60% 29006, 6 3.70% 6 1.37% 5 (186.66) 7 5.42 9 (192.1)	100.009 35.609 2	0 96.29% 0 35.60% 29006; 3,70% 1,37% 0 4.26 0 4.26 0 5 (587.77 5 11.35 6 (599.15 0 0.00	96.2 35.6 35.6 Nil
- Nos. of shares - Percentage of shares - Per	100 00° 35 60° C.00° C.00° Nil Nil Nil Nil O.0 (111.1 0.0 (111.1 2.1 (113.2	100.00% 35.60%	6 96.29% 6 35.60% 29006; 6 3.70% 6 1.37% 5 (186.66 0 0.00 7 5.64 7 5.64 9 (192.1)	Nil	6 96.29% 9 35.60% 29006; 3.70% 1.37% 0 4.26 0 4.26 0 5 (587.77) 0 0.00 1.37% 1.37% 0 0.00 1.37% 0 0.00 0 0.00	96.21 35.60 96.21 35.60 96.21 35.60 96.21 35.60 96.21 96.2
- Nos. of shares -Percentage of share capital - Nos. of shares - Percentage of share capital - Nos. of shares - Percentage of during the quarter - Remaining unresolved at the end of the	100 00° 35 60° C.00° C.00° Nil Nil Nil Nil O.0 (111.1 (113.2 0.0 (113.2 (4517.8	100.00% 35.60% 100.00% 35.60% 100.00% 35.60% 100.00%	6 96.29% 6 35.60% 29006; 6 3.70% 6 1.37% 5 (186.66) 7 5.41 9 (192.1) 0 0.00 9 (192.1)	0.000 0.000	0 96.29% 0 35.60% 29006; 3,70% 1,37% 0 4.26 0 4.26 0 5 (587.77 0 0.00 0 5 (587.76 0 1.35% 0 0.00 0 8 (599.15) 0 0.00 0 8 (599.15) 0 (4893.05)	96.21 35.60
- Nos. of shares -Percentage of shares -Perc	100 00° 35 60° C.00° C.00° Nil Nil Nil Nil Nil (111.1 0.0 (111.1 2.1 (113.2 (113.2 (4517.8 86.4	100.00	6 96.29% 6 35.60% 29006. 6 3.70% 6 1.37% 5 3.71 5 (186.66 7 5.46 9 (192.1) 0 0 0.00 9 (192.1) 33) (4893.00 0 86.44	Nil	6 96.29% 9 35.60% 29006; 3.70% 1.37% 0 4.26 0 4.26 0 5 (587.77 0.00 0 (587.77 0 (587.77) 0	96.21 96.21 35.64 Nii Nii Nii Nii Nii Nii Nii Ni
- Nos. of shares -Percentage of shares -Perc	100 00° 35 60° C.00° C.00° Nil Nil Nil Nil O.0 (111.1 (113.2 0.0 (113.2 (4517.8	100.00% 35.60%	6 96.29% 6 35.60% 29006; 6 3.70% 6 1.37% 6 1.37% 5 (186.86 0 0 0.00 5 (186.86 7 5.44 9 (192.1) 0 0 0.00 9 (192.1) 3) (493.3) (493.3)	100.009 35.609	6 96.29% 9 35.60% 29006; 3.70% 1.37% 0 4.26 0 4.26 0 5 (587.77; 0 0.00 0 (587.77; 6 11.33; 8 (599.13; 0 9.00; 1 86.40; 1 4893.03; 1 5934.04; 1 5934.04; 1 6934.04; 1 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	96.23 96.23 96.23 96.26 Niii Niii Niii Niii Nii Nii 0 96.26



POLAR INDUS. RIES LTD.

Chairman & Managing Director

Auditors have qualified their report on the audited accounts for the year ended 31.03.2012 (a) regarding corporate guarantees given to Financial Institution and Govt Bodies in excess of approved limit (b)(i) regarding debt acquired by ARCIL subject to compliance of terms & condition and recalling of loan and demanding of other payment and consequent impact on the liquidity position of the Company and consequent impact on the ability of the Company to continue business (ii) regarding sale of residential property and provisional adjustment thereof in accounts and possession of another property by ARCIL—unable to comment about impact on profit for the year due to non avaibility of required information. (c) regarding valuation of finished stock: pertaining to discontinued segment and non provision of interest, demurrages etc on the goods lying in custom bonded warehouse. (d) preparation of accounts on going concern basis as the networth has become negative (e) regarding pending recovery of advance / dues from various parties and ex-employees. (f) regarding refusal of insurance claim by the Insurance Companies (g) regarding remuneration paid in earlier year to an ex director for which Central Government approval is availed

(h) regarding non provision and non ascertainment of "penalties on outstanding statutory dues.(i) Mortgage of one of the Property in favour of Co-operative bank.(j) Regarding the after sale services expenses related to prior period reimbursement to a marketing Company for which necessary details/documents were not available.

The management reply to the Auditors' qualification are (a)Notice or letter have not been received by the Company from the Financial Institution. & Govt Bodies for invocation of the corporate guarantee. (b)(i)Company has placed its proposal for the One Time Settlement (CTS) of the dues of ARCIL and the same is under discussion (b) (ii) Considered a minimum reserve price for the purpose of provisional adjustment in the books of accounts (c) Company is taking necessary steps to induction of further working capital, closure of non profitable segments and future profit, the networth may become positive (e)Company is taking necessary steps to recover advance and dues (f) Company is awaiting the decision of National Consumer Forum.(g) Company has received sanctioned from Central Government for part remuneration. The Company would be approaching the central Government for waiver of excess remuneration paid to him. (h) Company is taking step to pay undisputed outstanding statutory dues.(i) The same not being a usufructary mortgage, hence the provision of section 293(1) of the Company Act 1956 is not attracted.(j) Company have shown available documents, and taken further necessary step.

- The Company has received a letter dated 31.03.2010 u/s 13(4) of the SARFAESI Act 2002 from ARCIL pertaining to the property of the Company situated at A-2 Sector 5, Noida (Celling Fan Division). This property sezied by ARCIL was already sezied by the U.P. Sales Tax Department.
- 3 The Company has presently its operation in the temporary state of suspension and is continuously on the look out for new business opportunity.
- 4 In the previous quarter one of the secured creditor has sold mortgage Sidoul property, and adjusted their dues. Profit Rs 381.07 Lacs on sale of the same, showing in the other income of the last quarter.
- 5 Basic & Diluted EPS has been calculated after considering arrears of dividend on cumulative preference shares.
- 6 Figures for the corresponding quarter and that of previous year are regrouped / reclassified, wherever considered necessary.
- 7 The above results have been approved by the Board of Directors at their meeting held on 14.02.2013.

NOUSTRA

Kolkata

By Order of the Board For POLAR INDUSTRIES LIMITED

Anil Agarwal

Chairman & Managing Director

Place: Kolkata Date: 14.02.2013