

Polar Industries Ltd.

Regd. Office : 18, Rabindra Sarani, Poddar Court Building, Kolkata - 700 001
Phone : (033) 2225-3480 / 2237-8124, Fax : (033) 2235-3443
Website : www.polarinc.com

September 29, 2012

~~The Manager~~
Listing Department
Bombay Stock Exchange Limited
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

~~The Manager~~
Listing Department,
The National Stock Exchange of India Ltd.
'Exchange Plaza', C - 1, Block - G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: - Outcome of 29th Annual General Meeting of the Company held on 29th September, 2012

Dear Sir,

This is to inform you that the Shareholders of the Company have inter - alia undertaken the following at the 29th Annual General Meeting of the Company, held on Saturday the 29th day of September, 2012 at Natya Shodh Sansthan, Natya Bhavan, EE-8, Sector II Bidhan Nagar, Kolkata - 700 091 at 10.00 a.m.:

1. Received, considered and adopted, by way of Ordinary Resolution, the Audited Balance Sheet of the Company as at 31st March, 2012, Profit & Loss Account and the Cash Flow Statement for the Financial Year on that date and the Reports of the Directors' and the Auditor's thereon;
2. Re-appointed, Mr. Sunil Agarwal, as Director of the Company who retired by rotation at the Annual General Meeting and being eligible, offered himself for reappointment;
3. Re-appointed by way of Ordinary Resolution M/s Singhi & Co., Chartered Accountants the retiring Statutory Auditors of the Company, as a Statutory Auditors of the Company to conduct audit for the Financial year 2012-2013, at a remuneration to be decided mutually by the Chairman & the Managing Director of the Company and the Said Firm;

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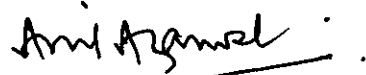
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4. Re-appointed by way of Ordinary Resolution, Mr. Kishan Lal Sharma as Director of the Company designated as a 'Non-Executive Director', who was appointed as the Additional Director of the Company by the Board to hold office upto the date of this Annual General Meeting;
5. Approved, by way of Ordinary Resolution re-appointment of Mr. Anil Agarwal as the Chairman & Managing Director of the Company for a period of 3 years w.e.f. 1st April, 2012.

The above mentioned businesses transacted in the 29th Annual General Meeting of the Company are for your kind perusal and record.

Thanking you,

Yours Sincerely,
For Polar Industries Limited



(Anil Kumar Agarwal)
Compliance Officer)