

FORM D

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,
1992 (Regulation 13 (4) and (6))**

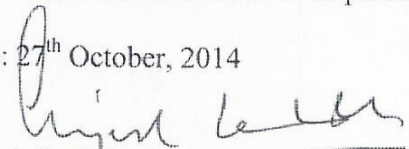
**Regulation 13(4) -- Details of change in shareholding of Director or Officer of Piramal
Enterprises Limited**

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director/ Officer /DE	No. & % of shares/voting rights held by the Promoter / Person who is part of Promoter Group / Director/ Officer/DE	Date of receipt of allotment advice/acquisition / sale of shares/voting rights	Date of intimation to Company	Mode of acquisition (market purchase / public/ rights/preferential offer/ ESOP, etc.)
Rajesh Laddha (PAN NO : ABOPL3015F) Tower - 4 Strata, Flat No. 3201, Planet Godrej, 30, K.K. Marg, Sant G.M. Chowk, Mahalaxmi, Mumbai - 400 011	18,750 0.01%	22.10.2014	27.10.2014	ESOP

No. & % of shares/voting rights/ post acquisition/ sale	Trading Member (TM) through whom the trade was executed with SEBI - Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
43,917 0.03%	-	-	25,167	63,00,100*	-	-

Note: These shares have been acquired under the ESOP Scheme of the Company

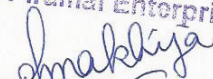
Date: 27th October, 2014


Rajesh Laddha
Chief Financial Officer, Piramal Enterprises Limited

* Exclusive of tax

CERTIFIED TRUE COPY

For Piramal Enterprises Limited


Chanda Makhya Thadani
Assistant Company Secretary