

Picturehouse Media Limited
Registered Office: Door No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031
Unaudited Financial Results for the Quarter and Nine months ended December 31, 2014
CIN: L92191TN2000PLC044077

Part-I Statement of Standalone and Consolidated Financial Results for the Quarter and Nine months ended December 31, 2014

(Rs. in Lakhs)

| PARTICULARS | Standalone | | | | | | Consolidated | | |
|--|-------------------------|------------------------|-------------------------|-------------------------|-------------------------|----------------------|-------------------------|-------------------------|----------------------|
| | Quarter ended | | | Nine Months ended | | Year ended | Nine Months ended | | Year ended |
| | 12/31/2014 Unaudited | 9/30/2014 Unaudited | 12/31/2013 Unaudited | 12/31/2014 Unaudited | 12/31/2013 Unaudited | 3/31/2014 Audited | 12/31/2014 Unaudited | 12/31/2013 Unaudited | 3/31/2014 Audited |
| 1 Income from Operations | | | | | | | | | |
| (a) Nest Sales/ Income from operations (Net of excise duty) | 141.70 | 139.65 | 2,306.12 | 1,683.03 | 5,615.73 | 7,914.96 | 4,558.04 | 7,224.82 | 10,123.71 |
| (b) Other operating income | - | - | - | - | - | - | - | - | - |
| Total income from operations (net) | 141.70 | 139.65 | 2,306.12 | 1,683.03 | 5,615.73 | 7,914.96 | 4,558.04 | 7,224.82 | 10,123.71 |
| 2 Expenses | | | | | | | | | |
| (a) Increase/decrease in stock in trade and work in progress | - | - | - | - | - | - | - | - | - |
| (b) Consumption of raw materials | - | - | - | - | - | - | - | - | - |
| (c) Movie Production Expenses | 3.25 | 138.55 | 2,708.43 | 1,580.70 | 5,106.60 | 5,689.85 | 1,596.18 | 5,348.94 | 5,935.71 |
| (d) Employee costs | 66.00 | 68.87 | 85.45 | 219.29 | 231.44 | 321.42 | 232.69 | 252.55 | 350.16 |
| (e) Depreciation | 14.64 | 19.27 | 7.60 | 41.42 | 22.00 | 29.43 | 41.47 | 22.02 | 29.47 |
| (f) Legal and professional charges | 7.09 | 15.51 | 2.65 | 26.55 | 31.70 | 39.43 | 27.82 | 104.09 | 274.73 |
| (g) Rent | 22.10 | 20.96 | 20.73 | 64.61 | 61.94 | 82.38 | 64.61 | 61.94 | 82.38 |
| (h) Others | 46.86 | 73.33 | 58.86 | 196.47 | 177.03 | 266.55 | 211.94 | 194.86 | 296.24 |
| (i) Total | 159.94 | 336.49 | 2,883.72 | 2,129.04 | 5,630.71 | 6,429.06 | 2,174.71 | 5,984.40 | 6,968.69 |
| 3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | (18.24) | (196.84) | (577.60) | (446.01) | (14.98) | 1,485.90 | 2,383.33 | 1,240.42 | 3,155.02 |
| 4 Other income | 4.83 | 5.73 | 5.66 | 14.45 | 14.38 | 18.28 | 14.45 | 14.38 | 18.28 |
| 5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (13.41) | (191.11) | (571.94) | (431.56) | (0.60) | 1,504.18 | 2,397.78 | 1,254.80 | 3,173.30 |
| 6 Finance Costs | 89.35 | 81.07 | 306.70 | 246.31 | 702.90 | 871.59 | 1,387.44 | 1,003.82 | 1,410.35 |
| 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (102.76) | (272.18) | (878.64) | (677.87) | (703.50) | 632.59 | 1,010.34 | 250.98 | 1,762.95 |
| 8 Exceptional Items | - | - | - | - | - | - | - | - | - |
| 9 Profit/(Loss) from Ordinary Activities before tax (7+8) | (102.76) | (272.18) | (878.64) | (677.87) | (703.50) | 632.59 | 1,010.34 | 250.98 | 1,762.95 |
| 10 Tax expense | - | (2.32) | (113.64) | (2.32) | (50.10) | 227.19 | 610.21 | 249.67 | 683.73 |
| 11 Net Profit/(Loss) from Ordinary Activities after tax (9-10) | (102.76) | (269.86) | (765.00) | (675.55) | (653.40) | 405.40 | 400.13 | 1.31 | 1,079.22 |
| 12 Extraordinary Item | - | - | - | - | - | - | - | - | - |
| 13 Net Profit/(Loss) for the period (11-12) | (102.76) | (269.86) | (765.00) | (675.55) | (653.40) | 405.40 | 400.13 | 1.31 | 1,079.22 |
| 14 Share of Profit/(Loss) of associates | - | - | - | - | - | - | - | - | - |
| 15 Minority Interest | - | - | - | - | - | - | - | - | - |
| 16 Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15) | (102.76) | (269.86) | (765.00) | (675.55) | (653.40) | 405.40 | 400.13 | 1.31 | 1,079.22 |
| 17 Paid-up equity share capital (Face value of Rs. 10 each) | 5,225.00 | 5,225.00 | 5,225.00 | 5,225.00 | 5,225.00 | 5,225.00 | 5,225.00 | 5,225.00 | 5,225.00 |
| 18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | - | - | 1,608.73 | - | - | 2,569.28 |
| 19 Earnings per share | | | | | | | | | |
| i Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.20) | (0.52) | (1.46) | (1.29) | (1.25) | 0.78 | 0.77 | 0.00 | 2.07 |
| ii Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.20) | (0.52) | (1.46) | (1.29) | (1.25) | 0.78 | 0.77 | 0.00 | 2.07 |

PART-II

| PARTICULARS | Standalone | | | | | | Consolidated | | |
|---|-------------------------|------------------------|-------------------------|-------------------------|-------------------------|----------------------|-------------------------|-------------------------|----------------------|
| | Quarter ended | | | Nine Months ended | | Year ended | Nine Months ended | | Year ended |
| | 12/31/2014 Unaudited | 9/30/2014 Unaudited | 12/31/2013 Unaudited | 12/31/2014 Unaudited | 12/31/2013 Unaudited | 3/31/2014 Audited | 12/31/2014 Unaudited | 12/31/2013 Unaudited | 3/31/2014 Audited |
| A PARTICULARS OF SHAREHOLDING | | | | | | | | | |
| 1 Public Shareholding | | | | | | | | | |
| - Number of shares | 13,603,346 | 13,603,346 | 13,603,346 | 13,603,346 | 13,603,346 | 13,603,346 | 13,603,346 | 13,603,346 | 13,603,346 |
| - Percentage of shareholding | 26.04% | 26.04% | 26.04% | 26.04% | 26.04% | 26.04% | 26.04% | 26.04% | 26.04% |
| 2 Promoters and Promoters Group shareholding | | | | | | | | | |
| (a) Pledged/ Encumbered | | | | | | | | | |
| - Number of shares | 8,655,000 | 8,655,000 | 8,655,000 | 8,655,000 | 8,655,000 | 8,655,000 | 8,655,000 | 8,655,000 | 8,655,000 |
| -Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 22.39% | 22.39% | 22.39% | 22.39% | 22.39% | 22.39% | 22.39% | 22.39% | 22.39% |
| Percentage of shares (as a % of the total share capital of the Company) | 16.56% | 16.56% | 16.56% | 16.56% | 16.56% | 16.56% | 16.56% | 16.56% | 16.56% |
| (b) Non-encumbered | | | | | | | | | |
| - Number of shares | 29,991,654 | 29,991,654 | 29,991,654 | 29,991,654 | 29,991,654 | 29,991,654 | 29,991,654 | 29,991,654 | 29,991,654 |
| -Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 77.61% | 77.61% | 77.61% | 77.61% | 77.61% | 77.61% | 77.61% | 77.61% | 77.61% |
| Percentage of shares (as a % of the total share capital of the Company) | 57.40% | 57.40% | 57.40% | 57.40% | 57.40% | 57.40% | 57.40% | 57.40% | 57.40% |

| Particulars | 3 Months ended 31.12.2014 |
|--|---------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |

For PICTUREHOUSE MEDIA LIMITED

Managing Director

Notes:

1. The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2015. These results have also been subjected to limited review of the Statutory Auditors of the Company.
2. The other expenditure of Rs. 46.86 lacs includes travelling expenses of Rs. 16.35 Lacs and office expenses of Rs. 5.04 lacs.
3. Deferred Tax Asset/Liabilities shall be provided for at the year end.
4. Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
5. Limited Review was carried out by the Statutory Auditors on the standalone results of Picturehouse Media Limited.
6. These results are also available at the website of the Company at www.pvpcinema.com.

For Picturehouse Media Limited



Prasad V. Potluri
Managing Director



Place: Chennai
Date: February 13, 2015



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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To

The Board of Directors
Picturehouse Media Limited
Chennai-31

We have reviewed the accompanying (*stand alone*) statement of unaudited financial results of Picturehouse Media Limited, KRM Centre, 9th Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 31st December, 2014, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention of the Board that the pending confirmation of balances for loans and advances and note relating to the Deferred Tax Liability / Asset to be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
Date : 13th February, 2015



For CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FIRM REGN.No.0049155

R. THIRUMALMARUGAN
PARTNER
MEMB.No.200102