

Part-I Statement of Standalone and Consolidated Financial Results for the quarter ended June 30, 2014

(Rs. in Lakhs)

PARTICULARS	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30-06-2014 Unaudited	31-03-2014 Unaudited	30-06-2013 Unaudited	31-03-2014 Audited	30-06-2014 Unaudited	31-03-2014 Unaudited	30-06-2013 Unaudited	31-03-2014 Audited
1 Income from Operations								
(a) Net Sales/Income from operations (Net of excise duty)	1,401.68	2,299.23	2,825.29	7,914.96	2,310.95	2,898.89	3,222.52	10,123.71
(b) Other operating income	-	-	-	-	-	-	-	-
Total income from operations (net)	1,401.68	2,299.23	2,825.29	7,914.96	2,310.95	2,898.89	3,222.52	10,123.71
2 Expenses								
(a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-	-	-
(b) Consumption of raw materials	-	-	-	-	-	-	-	-
(c) Movie Production Expenses	1,438.90	583.25	2,322.21	5,689.85	1,438.90	586.77	2,322.21	5,935.71
(d) Employee costs	84.42	89.98	65.85	321.42	91.58	97.61	70.66	350.16
(e) Depreciation	7.51	7.43	6.90	29.43	7.53	7.45	6.90	29.47
(f) Legal and professional charges	3.95	7.73	18.07	39.43	4.16	170.64	29.74	274.73
(g) Rent	21.55	20.44	19.55	82.38	21.55	20.44	19.55	82.38
(h) Others	76.28	89.52	43.37	266.55	83.15	101.38	45.60	296.24
(i) Total	1,632.61	798.35	2,475.95	6,429.06	1,646.87	984.29	2,494.66	6,968.69
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(230.93)	1,500.88	349.34	1,485.90	664.08	1,914.60	727.86	3,155.02
4 Other income	3.89	3.90	3.88	18.28	3.89	3.90	3.88	18.28
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(227.04)	1,504.78	353.22	1,504.18	667.97	1,918.50	731.74	3,173.30
6 Finance Costs	75.89	168.69	198.35	871.59	405.39	406.53	291.65	1,410.35
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(302.93)	1,336.09	154.87	632.59	262.58	1,511.97	440.09	1,762.95
8 Exceptional Items	-	-	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	(302.93)	1,336.09	154.87	632.59	262.58	1,511.97	440.09	1,762.95
10 Tax expense	-	277.29	50.25	227.19	194.67	434.06	168.15	683.73
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(302.93)	1,058.80	104.62	405.40	67.91	1,077.91	271.94	1,079.22
12 Extraordinary Item	-	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(302.93)	1,058.80	104.62	405.40	67.91	1,077.91	271.94	1,079.22
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	(302.93)	1,058.80	104.62	405.40	67.91	1,077.91	271.94	1,079.22
17 Paid-up equity share capital (Face value of Rs. 10 each)	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,608.73	-	-	-	2,569.28
19 Earnings per share								
i Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	2.03	0.20	0.78	0.13	2.06	0.52	2.07
ii Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	2.03	0.20	0.78	0.13	2.06	0.52	2.07

PART-II Selected Information for the Quarter and Year ended June 30, 2014

PARTICULARS	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30-06-2014 Unaudited	31-03-2014 Unaudited	30-06-2013 Unaudited	31-03-2014 Audited	30-06-2014 Unaudited	31-03-2014 Unaudited	30-06-2013 Unaudited	31-03-2014 Audited
A PARTICULARS OF SHAREHOLDING								
1 Public Shareholding								
- Number of shares	136,03,346	136,03,346	136,03,346	136,03,346	136,03,346	136,03,346	136,03,346	136,03,346
- Percentage of shareholding	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%
2 Promoters and Promoters Group shareholding								
(a) Pledged/Encumbered								
- Number of shares	86,55,000	86,55,000	86,55,000	86,55,000	86,55,000	86,55,000	86,55,000	86,55,000
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	22.39%	22.39%	22.39%	22.39%	22.39%	22.39%	22.39%	22.39%
Percentage of shares (as a % of the total share capital of the Company)	16.56%	16.56%	16.56%	16.56%	16.56%	16.56%	16.56%	16.56%
(b) Non-encumbered								
- Number of shares	299,91,654	299,91,654	299,91,654	299,91,654	299,91,654	299,91,654	299,91,654	299,91,654
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	77.61%	77.61%	77.61%	77.61%	77.61%	77.61%	77.61%	77.61%
Percentage of shares (as a % of the total share capital of the Company)	57.40%	57.40%	57.40%	57.40%	57.40%	57.40%	57.40%	57.40%



	Particulars	3 Months ended 30.06.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of the during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results for the quarter ended June 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th August, 2014. These results have also been subjected to limited review of the Statutory Auditors of the Company.
2. The Income from Operations includes revenue of Rs. 12.42 Crores from Tamil Movie " Vallavanukku Pullum Ayutham" released in June 2014.
3. The other expenditure of Rs. 76.28 lacs includes travelling expenses of Rs. 31.25 Lacs, listing fees of Rs. 3.18 lacs, office expenses of Rs. 6.82 lacs and power & fuel of Rs. 3.95 lacs.
4. Deferred Tax Asset/Liabilities shall be provided for at the year end.
5. Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
6. Limited Review was carried out by the Statutory Auditors on the standalone results of Picturehouse Media Limited.
7. Company and its subsidiaries are operating in Media and related segments and hence segment reporting is not applicable.
8. These results are also available at the website of the Company at www.pvpcinema.com.

Place: Chennai
Date: August 8, 2014

For Picturehouse Media Limited



R. Nagarajan
Director





CNGSN & ASSOCIATES

CHARTERED ACCOUNTANTS

No. 43, (Old No. 22), Swathi Court, Flat No. C & D,
Vijayaraghava Road, T. Nagar, Chennai - 600 017.
Tel : +91-44-4554 1480 / 81; Fax : +91-44-4554 1482
Web : www.cngsn.com ; Email : info@cngsn.com

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

V. VIVEK ANAND
B.Com., FCA

K. PARTHASARATHY
B.Com., FCA

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

G. CHELLA KRISHNA
M.Com., FCA, PGPM

D. KALAIALAGAN
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., ACA

To

The Board of Directors
Picturehouse Media Limited
(formerly Telephoto Entertainment Limited)
Chennai-31

We have reviewed the accompanying (*stand alone*) statement of unaudited financial results of Picturehouse Media Limited (formerly Telephoto Entertainments Limited) KRM Centre, 9th Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 30th June, 2014, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention of the Board that the pending confirmation of balances for loans and advances and note relating to the Deferred Tax Liability / Asset to be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
Date : 8th August, 2014



For M/s. CNGSN & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 04915 S

R. THIRUMALMARUGAN
PARTNER
MEMB. No. 200102