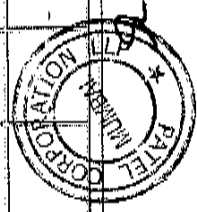


<p align="center">Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</p>	
Name of the Target Company (TC)	Patel Engineering Ltd.
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd
Date of reporting	April 13, 2015
Name of the Promoter or PAC on whose shares encumbrance has been created/ invoked/ released	Patel Corporation LLP
<p>Details of the Promoters Holding Patel Corporation LLP is holding 18665257 shares of Patel Engineering Ltd. (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)</p>	



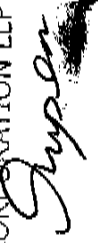
Name of the promoter(s) or PACs with whom ("*)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital		
Patel Corporation LLP	1,86,65,257	24.30	24.30	1,13,39,093	14.76	Creation of pledge	February 18, 2015	Pledge	5,92,725	0.77	STCI Finance Ltd	1,19,31,818	15.53		
Praham India LLP	1,67,44,424	21.80	21.80	-	-	-	February 23, 2015	Pledge	2,13,931	0.28	STCI Finance Ltd	1,21,45,749	15.81		
Rupen Pravin Patel	13,52,600	1.76	1.76	-	-	-	-	-	-	-	-	-	-		
Alina Rupen Patel	12,90,000	1.67	1.67	-	-	-	-	-	-	-	-	-	-		
Sonal Patel	3,50,500	0.45	0.45	-	-	-	-	-	-	-	-	-	-		
Rianna Batra	1,99,950	0.26	0.26	-	-	-	-	-	-	-	-	-	-		
Chandrika Pravin Patel	1,49,900	0.19	0.19	-	-	-	-	-	-	-	-	-	-		



Ryan Rupen Patel	90,000	0.12	0.12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pravin Arjumbhai Patel	40,800	0.05	0.05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Details of the creation/invocation/release of encumbrance: February 18, 2015 and February 23, 2015

For PATEL CORPORATION LLP



Partner.

Signature of the Authorised Signatory:

Place: Mumbai

Date: April 13, 2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.