

100/510/005/

April 15, 2014

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Mumbai 400 051**Company Code No. 531120****Company Code: PATELENG/EQ****Sub: Outcome of the Allotment Committee.**

This is to inform you that at the meeting of the Allotment Committee of the Directors of the Company held today ie. April 15, 2014, the Committee has approved conversion of 5,61,957 Optionally Convertible Preference Shares (OCPS) amounting to Rs. 5,61,957 into 5,61,957 Equity Shares of Re. 1 at a price of Rs. 57.50 per share (including premium of Rs. 56.50) in accordance with the approval given by the shareholders, as per details given here under:

	<b>Name of Allottees</b>	<b>Total No. of OCPS held</b>	<b>No. of Equity Shares allotted on conversion of OCPS</b>
1	Patel Corporation LLP	5,61,957	5,61,957

Thus the issued, subscribed & Paid up Equity Share Capital of the Company is increased from 7,62,44,325 Equity Shares of 1 each aggregating to Rs. 7,62,44,325 to 7,68,06,282 Equity Shares of Re. 1 each aggregating to Rs. 7,68,06,282.

The said allotment is made by issue and allotment of new Equity shares of the Company. The quantum of additional acquisition of 5,61,957 equity shares (ie. The difference between the Pre-allotment and the Post – allotment percentage (%) shares or voting rights by the Promoter and Persons acting in Concert with the Promoters is 0.73 % ie less than 5% of the equity shares or voting rights in the Company for the Financial Year 2014-15, which is well within the creeping acquisition limit of 5% in a financial year.

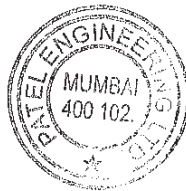
Kindly take the same on record and acknowledge.

Thanking you,

Yours truly,  
for **Patel Engineering Ltd.**



**Shobha Shetty**  
Company Secretary



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