

100/510/005/

June 10, 2014

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

This is to inform you that the Patel Engineering Employee Welfare Trust has at its meeting dated May 23, 2014 granted 22,400 options to eligible employees under the Employees Stock Option Plan 2007, the details of which are given below. The said options have been granted out of the shares held in the Trust and the same are listed at Bombay Stock Exchange and National Stock Exchange.

- 1) No. of Options granted – 22, 400
- 2) Date of Grant – May 23, 2014
- 3) The said options shall be vest on May 24, 2015 ie after completion of 1 year period from the date of grant.
- 4) The said options shall be exercised within 2 months from the date of vesting ie on or before July 24, 2015
- 5) Exercise price per share will be the closing market price as on May 23, 2014 ie Rs. 100.95

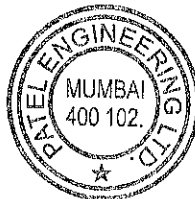
You are requested to kindly take the same on record.

Thanking you

Yours truly,
Patel Engineering Limited

Mona Metty

Company Secretary



REGD OFFICE :

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