

To,

Board of Directors of Pasupati Acrylon Limited

We have reviewed the accompanying statement of unaudited financial results of **Pasupati Acrylon Limited** for the period ended 30th June, 2014. This statement is the responsibility of the company's management and has been approved by the Board of Directors / committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. SHROFF & CO.,
Chartered Accountants
Firm Registration No: 302166E

Kavita Narain

PARTNER
Membership No: 90378

Place : New Delhi
Date : 11th August 2014





PASUPATI ACRYLON LIMITED

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH JUNE 2014

Sl. No	PART - I Particulars	QUARTER ENDED		(Rs. In Crore) YEAR ENDED	
		Reviewed 30.06.14	Audited 31.03.14	Reviewed 30.06.13	Audited 31.03.14
1	Income from operations				
	(a) Net Sales				
	(b) Other Income	129.07	150.44	119.38	530.60
	Total Income from operations (net)	1.43	1.02	0.75	3.60
2	Expenses	130.50	151.46	120.13	634.20
	(a) Cost of Materials consumed				
	(b) Purchases of stock traded	93.94	94.26	88.71	369.20
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.27)	22.77	(4.80)	0.10
	(d) Employees benefits expense				22.71
	(e) Depreciation and amortisation expense	4.42	4.80	4.45	18.17
	(f) Power & Fuel	2.02	4.63	1.19	8.26
	(g) Other Expenditures	9.89	10.56	9.02	39.18
	Total expenses	9.29	5.78	18.86	53.04
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	117.29	142.80	117.43	510.66
4	Other Income	13.21	8.66	2.70	23.54
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items	0.55	-	-	0.15
6	Finance costs	13.76	8.66	2.70	23.69
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1.70	2.84	2.57	9.83
8	Exceptional items	12.06	5.82	0.13	13.86
9	Profit/(Loss) from ordinary activities before tax	-	(3.18)	-	(3.18)
10	Tax Expense (Net of MAT Credit)	12.06	2.64	0.13	10.68
11	Net Profit/ (Loss) from ordinary activities after tax	3.59	3.40	0.01	3.42
12	Extraordinary Income/(Expense)	8.47	(0.76)	0.12	7.26
13	Net Profit/ (Loss) after taxes	-	-	-	-
14	Paid-up Equity Share Capital (Rs.10 per share)	8.47	(0.76)	0.12	7.26
15	Reserves excluding Revaluation Reserves	89.14	89.14	89.14	89.14
16	Earning Per Share (Rs.) - Basic & Diluted (not annualised)				
	a) before extraordinary items	0.95	(0.09)	0.01	0.81
	b) after extraordinary items	0.95	(0.09)	0.01	0.81

PART-II SELECTED INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014				
A Particulars of Shareholding				
1	Public shareholding			
	- Number of Shares	30417676	30417676	30417676
	- Percentage of Shareholding	34.13	34.13	34.13
2	Promoters and Promoter Group Shareholding:			
	(i) Pledged / Encumbered			
	- Number of Shares	15125000	15125000	15125000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	25.76	25.76	25.76
	- Percentage of Shares (as a % of the total share capital of the Company)	16.97	16.97	16.97
	(ii) Non-encumbered			
	- Number of Shares	43590445	43590445	43590445
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	74.24	74.24	74.24
	- Percentage of Shares (as a % of the total share capital of the Company)	48.90	48.90	48.90
B INVESTOR'S COMPLAINTS				
3 months ended (30.06.2014)				
	Pending at the beginning of the quarter	NIL		
	Received during the quarter	3		
	Disposed of during the quarter	3		
	Remaining unresolved at the end of the quarter	NIL		

NOTES:

1 Effective 1st April, 2014 the Company has charged depreciation as per Schedule II of the Companies Act 2013 on fixed assets except on building, plant & machinery and power plant where company continues to charge depreciation as per old rate in view of technical evaluation obtained by the Company. Due to this, depreciation charged for the quarter ended 30th June 2014 is higher by Rs.20.12 lacs. Further based on transitional provisions provided in note no.7(b) of Schedule II of the Companies Act 2013, an amount of Rs.32.52 Lac (net of deferred tax) has been debited to opening balance of Profit & Loss a/c.

2 Figures have been regrouped wherever considered necessary.

3 These results have been taken on record by the Board of Directors at the meeting held on 11th August 2014.

Dated : 11th Aug 2014
Place : New Delhi

for Pasupati Acrylon Ltd.
Vineet Jain
Managing Director

