

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance. In terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.**

Name of the Target company (TC)  
 PARSVNATH DEVELOPERS LIMITED  
 Name of the stock exchanges where the shares of the target company are listed  
 NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED  
 Date of Reporting  
 18.02.2015  
 Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked  
 NUTAN JAIN

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (Creation [(2)+(3)] /release [(2)-(3)] /invocation [(2)-(3)])	
	No. of shares	% of total share capital	% w.r.t. diluted share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	No. of shares	% of total share capital		
Nutan Jain	45,045,974	10.35	10.35	17,100,974	3.93	Release	17.02.2015	Pledge	150,000	0.03	Madhulika Poddar	16,950,974	3.90				
Pradeep Kumar Jain & Sons (HUF)	112,016,571	25.74	25.74	101,133,644	23.24							101,133,644	23.24				
Pradeep Kumar Jain	113,591,382	26.10	26.10	98,429,181	22.62							98,429,181	22.62				
Parasnath And Associates Pvt.Ltd	47,277,992	10.86	10.86	30,855,792	7.09							30,855,792	7.09				

*Nutan Jain*  
 Nutan Jain  
 Place : Delhi  
 Date : 18.02.2015