

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company (TC)	PARSNATH DEVELOPERS LIMITED	
Name of the stock exchanges where the shares of the Target Company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED	
Date of Reporting	11.08.2014	
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	PRADEEP KUMAR JAIN & SONS (HUF)	

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares (creation [(2)+(3)] /release [(2)-(3)] /invocation [(2)-(3)])	
	No. of shares	% of total share capital	% w.r.t. diluted share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invoc ation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	
Pradeep Kumar Jain & Sons (HUF)	116,916,571	26.87	26.87	114,815,928	26.38	Creation	04.08.2014	Pledge	1,870,000	0.43	Herald Commerce Limited	116,685,928	26.81	
Pradeep Kumar Jain	113,797,153	26.15	26.15	109,664,813	25.20	-	-	-	-	-	-	109,664,813	25.20	
Nutan Jain	45,045,974	10.35	10.35	24,803,974	5.70	-	-	-	-	-	-	24,803,974	5.70	
Parasnath And Associates Private Limited	47,277,992	10.86	10.86	45,251,382	10.40	-	-	-	-	-	-	45,251,382	10.40	

For Pradeep Kumar Jain & Sons (HUF)
 Pradeep Kumar Jain
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 Place : Delhi
 Date : 11.08.2014