

**Form for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance, release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target company (TC)	PARSNATH DEVELOPERS LIMITED
Name of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED
Date of Reporting	08.11.2014

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked  
 PARASNATH AND ASSOCIATES PVT LTD

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares ( creation (2)+(3) /release (2)-(3) /invocation [(2)-(3)])		
	No. of shares	% of total share capital	% w.r.t. diluted share capital	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Parasnath And Associates Pvt Ltd	47,277,992	10.86	10.86	45,251,382	10.40	17,550,590	4.06	Release	07.11.2014	Pledge	17,550,590	4.06	Punjab National Bank	27,600,792	6.34
Pradheep Kumar Jain	113,797,153	26.15	26.15	111,744,813	25.68	-	-	-	-	-	-	-	-	111,744,813	25.68
Pradheep Kumar Jain & Sons (HUF)	116,916,571	26.87	26.87	111,468,644	25.61	-	-	-	-	-	-	-	-	111,468,644	25.61
Nutan Jain	45,045,974	10.35	10.35	20,550,974	4.72	-	-	-	-	-	-	-	-	20,550,974	4.72

For Parasnath And Associates Pvt Ltd  
  
 Director  
 Place - Delhi  
 Date - 08.11.2014