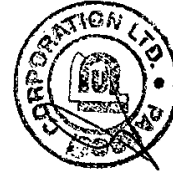


## PARSOLI CORPORATION LIMITED

Regd. Office. : 3, Ground Floor, Oracle Point, Guru Nanak Road, Bandra (W), Mumbai - 400 050.  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014



PART - I						
S. N.	Particulars	(Rs. in Lacs)				
		Quarter ended 31.03.2014 (Unaudited)	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 31.03.2013 (Unaudited)	Year ended 31.03.2014 (Unaudited)	Year Ended 31.03.2013 (Audited)
1	Income from Operation Net Sales / Income From Operation	0.43	7.65	52.60	101.10	370.37
	<b>Total Income from Operation (Net)</b>	<b>0.43</b>	<b>7.65</b>	<b>52.60</b>	<b>101.10</b>	<b>370.37</b>
2	<b>Expenditure</b>					
	a. Cost of Material Consumed	0.23	6.83	50.97	96.44	351.26
	b. Purchase of stock in trade	(8.77)	(6.35)	19.57	(6.39)	22.16
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.30	0.62	3.41	3.65	24.56
	d. Employee Cost	49.65	49.65	56.04	198.59	223.12
	e. Depreciation	116.62	7.73	1.23	199.51	25.66
	<b>Total</b>	<b>158.02</b>	<b>58.49</b>	<b>131.22</b>	<b>491.81</b>	<b>646.75</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(157.59)	(50.83)	(78.62)	(390.72)	(276.38)
4	Other Income	0.45	0.44	0.06	1.53	6.57
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(157.14)	(50.39)	(78.56)	(389.18)	(269.81)
6	Finance Cost	4.92	0.03	0.14	5.08	9.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(162.06)	(50.42)	(78.70)	(394.27)	(279.55)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(162.06)	(50.42)	(78.70)	(394.27)	(279.55)
10	Tax expense	(38.81)	(15.91)	(15.63)	(91.06)	(62.20)

S. N.	Particulars	Quarter ended 31.03.2014 (Unaudited)	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 31.03.2013 (Unaudited)	Year ended 31.03.2014 (Unaudited)	Year Ended 31.03.2013 (Audited)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(123.24)	(34.51)	(63.07)	(303.21)	(217.35)
12	Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(123.24)	(34.51)	(63.07)	(303.21)	(217.35)
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(123.24)	(34.51)	(63.07)	(303.21)	(217.35)
17	Paid-up Share Capital (Face Value of Rs. 10/- each)	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71
18	Reserves (excluding revaluation reserve as per balance sheet of previous accounting year)	(2,476.65)	(2,476.65)	(2,259.30)	(2,476.65)	(2,259.30)
19.i	Earning per share (before extraordinary items) (of Rs.10 each Not Annualised)					
	a. Basic	(0.44)	(0.12)	(0.23)	(1.08)	(0.78)
	b. Diluted	(0.44)	(0.12)	(0.23)	(1.08)	(0.78)
19.ii	Earning per share (after extraordinary items) (of Rs.10 each Not Annualised)					
	a. Basic	(0.44)	(0.12)	(0.23)	(1.08)	(0.78)
	b. Diluted	(0.44)	(0.12)	(0.23)	(1.08)	(0.78)

For, PARSOLI CORPORATION LTD.

*[Signature]*  
Authorised Signatory/Director



PART-II		Quarter ended 31.03.2014 (Unaudited)	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 31.03.2013 (Unaudited)	Year ended 31.03.2014 (Unaudited)	Year Ended 31.03.2013 (Audited)
S. N.	Particulars					
14	<b>PARTICULARS OF SHAREHOLDING</b> Public Shareholding - Number of Shares - Percentage of Shareholding	169,37,847 60.43	169,37,847 60.43	169,37,847 60.43	169,37,847 60.43	169,37,847 60.43
15	Promoters and promoter group Shareholding a. Pledge / Encumbered Number of Shares % of shares (as a % of the total shareholding of promoter and promoter group % of shares (as a % of the total share capital of the company b. Non Encumbered Number of Shares % of shares (as a % of the total shareholding of promoter and promoter group % of shares (as a % of the total share capital of the company	- - - 110,89,280 100 39.57	- - - 110,89,280 100 39.57	- - - 110,89,280 100 39.57	- - - 110,89,280 100 39.57	- - - 110,89,280 100 39.57

Particulars	3 months ended (dd/mm/yyyy)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



For and on behalf of the Board  
*[Signature]*  
 Directors

# PARSOLI CORPORATION LIMITED

Balance Sheet as at 31st March, 2014

(In rupees)

	Particulars	As at 31-03-2014	As at 31-03-2013
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	280271270	280271270
	(b) Reserves and surplus	(277985763)	(247665140)
	(c) Money received against share warrants	0	0
		2285507	32606130
<b>2</b>	<b>Share application money pending allotment</b>	0	0
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	35597064	27083107
	(b) Deferred tax liabilities (Net)	351578	9457656
	(c) Other long term liabilities	0	0
	(d) Long-term provisions	0	0
		35948642	36540763
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	0	0
	(b) Trade payables	5410698	5453911
	(c) Other current liabilities	57966234	49555597
	(d) Short-term provisions	15286326	22767528
		78663258	77777036
	<b>TOTAL</b>	116897407	146923929
<b>II.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	14166013	49989306
	(ii) Intangible assets	13147	3524098
	(iii) Capital work-in-progress	0	0
	(iv) Intangible assets under development	0	0
	(b) Non-current investments	0	0
	(c) Deferred tax assets (net)	0	0
	(d) Long-term loans and advances	18558569	19371950
	(e) Other non-current assets	1820000	2730000
		34557729	75615354
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0	0
	(b) Inventories	13209890	12571329
	(c) Trade receivables	36569227	28909742
	(d) Cash and cash equivalents	2715336	2680291
	(e) Short-term loans and advances	29845225	27147213
	(f) Other current assets	0	0
		82339678	71308575
	<b>TOTAL</b>	116897407	146923929



For Parsoli Corporation Limited

*[Handwritten Signature]*  
Directors