

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

Parenteral Drugs (India) Limited

Names of the Stock Exchanges where the shares of the target company are listed

NSE and BSE

Date of reporting

27th December, 2014

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

Rajratan Exports Limited

Details of the creation/invocation/release of encumbrance:

Name of the promoter(s) or PACs with him(**)

Promoter holding in the target company (1)

Promoter holding already encumbered (2)

Details of events pertaining to encumbrance (3)

Post event holding of encumbered shares [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]

| | No. of shares | % of total share capital | % w.r.t share capital(*) | No. of shares | % of total share capital | Type of event (creation/ release / invocation) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
|--|---------------|--------------------------|--------------------------|---------------|--------------------------|--|--|--|---------------|--------------------------|---|---------------|--------------------------|
| Rajratan Exports Limited | 6666665 | 22.3591 | 22.3591 | 3866666 | 12.97 | Release | 24/12/2014 | Pledge | 2000000 | 6.7 | State Bank of India | 1866666 | 6.27 |
| PDP, Holdings Private Limited | 3217120 | 10.7898 | 10.7898 | 0 | 0 | NA | NA | NA | 0 | 0 | NA | 0 | 0 |
| PDP, Securities Private | 611506 | 2.0509 | 2.0509 | 0 | 0 | NA | NA | NA | 0 | 0 | NA | 0 | 0 |
| Parenteral Commercial Services Private Limited | 30986 | 0.1039 | 0.1039 | 0 | 0 | NA | NA | NA | 0 | 0 | NA | 0 | 0 |
| Mahaganpaul Investment Private Limited | 1600000 | 5.3662 | 5.3662 | 0 | 0 | NA | NA | NA | 0 | 0 | NA | 0 | 0 |
| MVG Mercantile Private Limited | 9722966 | 32.6096 | 32.6096 | 0 | 0 | NA | NA | NA | 0 | 0 | NA | 0 | 0 |

For Rajratan Exports Private Limited

For Rajratan Exports Private Limited.

Signature of Authorised Signatory:

Place: Indore Director/Authorised Signatory
Date: 27th December, 2014

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
