

## Part I

(₹ in Lacs)

PARTICULARS		Quarter ended			Year to Date		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
1	(a) Income from operations	124.73	122.45	156.45	247.18	289.45	509.51
	(b) Other operating income	3.84	3.93	0.00	7.77	0.00	3.88
	Total income from operations (net)	128.57	126.38	156.45	254.95	289.45	513.39
	Expenses						
	(a) Employee benefits expense	14.14	11.53	16.21	25.67	27.76	49.23
	(b) Depreciation and amortisation expense	3.58	3.19	4.99	6.77	9.32	19.46
2	(c) Provision for Standard Assets and written offs	(0.64)	(0.29)	(1.08)	(0.93)	(0.80)	(0.95)
	(d) Other expenses	85.60	57.81	44.20	143.41	94.54	205.93
	Total expenses	102.68	72.24	64.32	174.92	130.82	273.67
3	Profit from operations before other income, finance costs and exceptional items (1-2)	25.89	54.14	92.13	80.03	158.63	239.72
4	Other income	32.40	36.63	(8.69)	69.03	(4.70)	25.76
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	58.29	90.77	83.44	149.06	153.93	265.48
6	Finance Cost	44.99	50.06	55.26	95.05	114.65	180.33
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	13.30	40.71	28.18	54.01	39.28	85.15
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities after finance costs but before exceptional items (7-8)	13.30	40.71	28.18	54.01	39.28	85.15
10	Tax expense	5.28	0.99	7.91	6.27	11.03	22.42
11	Net Profit for the period	8.02	39.72	20.27	47.74	28.25	62.73
12	Paid-up equity share capital (Face Value Rs.10 per share)	425.00	425.00	425.00	425.00	425.00	425.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting Year	0.00	0.00	0.00	0.00	0.00	1,296.32
14	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.19	0.93	0.48	1.12	0.66	1.48
	(b) Diluted	0.19	0.93	0.48	1.12	0.66	1.48
15	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.19	0.93	0.48	1.12	0.66	1.48
	(b) Diluted	0.19	0.93	0.48	1.12	0.66	1.48

PARAGON FINANCE LIMITED


  
 Director

## Part - II

SELECTED INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014						
PARTICULARS	Quarter ended			Year to Date		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>16 Particulars of Shareholdings</b>						
Public shareholding						
- Number of shares	20,83,888	20,83,888	22,90,671	20,83,888	22,90,671	20,84,188
- Percentage of shareholding	49.03%	49.03%	53.90%	49.03%	53.90%	49.04%
Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of shares	21,66,112	21,66,112	19,59,329	21,66,112	19,59,329	21,65,812
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	50.97%	50.97%	46.10%	50.97%	46.10%	50.96%

No	Particulars	Quarter Ended 30.09.2014
<b>17 Investor Complaints</b>		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

PARAGON FINANCE LIMITED

  
 Director

(₹ in Lacs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2014		
Particulars	As at 30.09.2014	As at 31.03.2014
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share capital	425.00	425.00
(b) Reserves and surplus	1340.72	1296.32
<b>Sub-total - Shareholders' funds</b>	<b>1765.72</b>	<b>1721.32</b>
2 Non-current liabilities		
(a) Long-term borrowings	1110.10	1582.02
(b) Long-term provisions	0.97	40.71
(c) Other long-term liabilities	0.28	2.12
<b>Sub-total - Non-current liabilities</b>	<b>1111.35</b>	<b>1624.85</b>
3 Current liabilities		
(a) Short-term borrowings	147.40	53.60
(b) Other current liabilities	294.72	229.37
(c) Short-term provisions	4.54	4.32
<b>Sub-total - Current liabilities</b>	<b>446.66</b>	<b>287.29</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3323.73</b>	<b>3633.46</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	102.04	89.03
(b) Non-current investments	637.55	531.66
(c) Deferred tax assets (net)	4.49	4.84
(d) Long-term loans and advances	398.71	857.41
(e) Other Non-current Assets	0.12	0.02
<b>Sub-total - Non-current assets</b>	<b>1142.91</b>	<b>1482.96</b>
2 Current assets		
(a) Trade receivables	0.27	11.18
(b) Short-term loans and advances	1975.35	202.40
(c) Cash and cash equivalents	205.20	1936.92
<b>Sub-total - Current assets</b>	<b>2180.82</b>	<b>2150.50</b>
<b>TOTAL - ASSETS</b>	<b>3323.73</b>	<b>3633.46</b>

**Notes:**

- The above results were reviewed by the Audit Committee and was approved by the Board of directors at their respective meeting held on November 14, 2014.
- "Limited Review" as required under the Clause 41 of the Listing Agreement has been carried out by the Statutory Auditor.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per AS-17 - Segment Reporting.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.

Place : Kolkata

Date : November 14, 2014

PARAGON FINANCE LIMITED

  
 Director



**Review Report**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Paragon Finance Limited** ("the Company") of 4/1, Middleton Street, 4th Floor, Kolkata – 700 071 for the period ended on 30th September, 2014, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 2013 read with General Circular No. 15/2013 dated 13th September, 2013 issued by the Ministry of Corporate Affairs and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

1, British Indian Street,  
1st Floor, Suite No. 110D,  
Kolkata -700 069

Dated: The 11th day of November, 2014



**For, MANDAWEWALA & CO**  
**Chartered Accountants**

*Sonam Agarwal*

**[CA. SONAM AGARWAL]**  
**Partner**

**FRN : 322130E, M. No. 302599**