



# Huhtamaki PPL Ltd.

(Formerly **The Paper Products Ltd.**)

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8<sup>th</sup> July, 2014

BSE Limited  
Phiroze Jeejeeboy Towers  
Mumbai – 400 001  
Mr. Sanjay Golecha

National Stock Exchange of India Ltd  
Exchange Plaza Bandra Kurla Complex  
Bandra (East) Mumbai 400 051  
Mr. Hari K.

**Scrip Code: 509820 / PAPERPROD**

**Sub.: Acquisition of Positive Packaging Industries Limited, India**

Dear Sir,

Huhtamaki PPL Ltd., India and the Shareholders of Positive Packaging Industries Limited, India have, today, entered into a definitive agreement pursuant to which Huhtamaki PPL Ltd., India will acquire 100% of Positive Packaging Industries Limited, India for a total enterprise value of Rupees 818 Crore inclusive of debt and subject to closing adjustments.

Positive Packaging Industries Limited, India is a company engaged in the business of Flexible packaging with an annual turnover of approximately Rupees 1000 Crore.

This transaction is subject to various statutory approvals including Competition Commission of India and RBI clearance before closure, and is expected to close by Q4, 2014.

Subject to the approval of members at proposed Extra-Ordinary General meeting to be held on 6<sup>th</sup> August, 2014 and other statutory authorities, the Company proposes to fund this acquisition through internal accruals and:

- a. Issue of 10,024,744 Equity shares of Rupees 2/- each (face value) to the Huhtamaki Group (Promoters) on Preferential basis at a price of Rupees 134.08 per share aggregating to approximate Rupees 134 Crore, and/or
- b. Issue of Non-convertible Debentures upto Rupees 820 Crore on private placement basis as determined by the Board.

This is for the information of the Stock Exchange, Members and the Investors. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Huhtamaki PPL Limited

Anand Daga  
Company Secretary & Head - Legal