

PANKAJ POLYMERS LIMITED

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad
Andhra Pradesh - 500 003. Tel:040-27897743, 27897744, 27815895, Fax: 40-27842127
email:info@pankajpolymers.com, website: www.pankajpolymers.com

CIN. L24134AP1992PLC014419

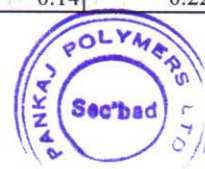
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2014

PART -1

(Rs. in Lakhs)

S. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		AUDITED	UN AUDITED	AUDITED	AUDITED	AUDITED
1	Income from Operations					
	(a) Net Sales/Income from operations	739.17	721.72	874.15	3046.07	3124.55
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations	739.17	721.72	874.15	3046.07	3124.55
2	Expenses					
	a. Consumption of raw materials	632.55	626.07	742.61	2532.16	2578.49
	b. Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c. Increase/decrease in stock in trade and WIP	3.88	(11.87)	6.86	(22.20)	(4.62)
	d. Power & Fuel	37.04	39.08	54.32	160.20	160.13
	e. Sales Tax and other Taxes	33.10	36.03	49.05	146.56	147.83
	f. Employees Cost	16.48	18.03	14.43	66.20	56.10
	g. Depreciation	19.89	19.20	21.70	77.87	80.03
	h. Other expenditure	44.72	39.32	51.95	200.66	193.67
	Total	787.66	765.86	940.92	3161.45	3211.63
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit / (Loss) from Operations before other Income, finance costs and Exceptional Items (1-2)	(48.49)	(44.14)	(66.77)	(115.38)	(87.08)
4	Other Income	92.60	67.50	96.03	236.50	191.00
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items	(44.11)	23.36	29.26	121.12	103.92
6	Finance Cost	40.44	18.28	21.72	101.84	80.18
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items	(3.67)	5.08	7.54	19.28	23.74
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax	(3.67)	5.08	7.54	19.28	23.74
10	Tax expense					
	a) Provision for Taxation	0.00	0.00	0.00	7.95	4.66
	b) Provision for Deferred tax	0.00	0.00	0.00	5.85	1.62
	c) MAT Credit	0.00	0.00	0.00	4.80	0.97
11	Net Profit (+)/ Loss (-) from ordinary activities after tax	(3.67)	5.08	7.54	12.38	21.67
12	Extraordinary items (net of tax expense Rs.Nil)	Nil	Nil	Nil	Nil	Nil
13	Net Profit (+)/Loss (-) for the period	(3.67)	5.08	7.54	12.38	21.67
14	Paid-up equity share capital (Face value of the Share is Rs 10/- each)	554.39	554.39	554.39	554.39	554.39
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	387.44	375.06
16	Earnings Per Share (before extraordinary items - not annualised)					
	a) Basic	0.07	0.09	0.14	0.22	0.39
	b) Diluted	0.07	0.09	0.14	0.22	0.39
17	Earnings Per Share (after extraordinary items - not annualised)					
	a) Basic	0.07	0.09	0.14	0.22	0.39
	b) Diluted	0.07	0.09	0.14	0.22	0.39

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PART - II

S. No	Particulars		QUARTER ENDED			YEAR ENDED	
			31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
			AUDITED	UN AUDITED	AUDITED	AUDITED	AUDITED
A. Particulars of Shareholding							
1	Public shareholding						
	- Number of shares		2824560	2824560	2824560	2824560	2824560
	- Percentage of shareholding		50.95%	50.95%	50.95%	50.95%	50.95%
2	Promoters and Promoter Group						
	Shareholding						
	a	Pledged/Encumbered - No. of Shares	Nil	Nil	Nil	Nil	Nil
		percentage of shares	Nil	Nil	Nil	Nil	Nil
		(as a % of the total shareholding of promoter and promoter group)					
		percentage of shares	Nil	Nil	Nil	Nil	Nil
		(as a % of the total share capital of the Company)					
	b	Non - encumbered					
		Number of shares	2719340	2719340	2719340	2719340	2719340
		percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
		percentage of shares (as a % of the total sharecapital of the company)	49.05%	49.05%	49.05%	49.05%	49.05%

B.	Particulars	3 months ended 31/03/2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



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(Rs. in Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	AUDITED	UN AUDITED	AUDITED	AUDITED	AUDITED
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) HDPE/PP Woven Sacks/Fabrics	587.06	556.63	730.85	2446.88	2490.91
(b) Plastic Moulded Accessories	152.11	165.09	143.29	599.19	633.64
Total	739.17	721.72	874.14	3046.07	3124.55
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	739.17	721.72	874.14	3046.07	3124.55
2. Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment)					
(a) HDPE/PP Woven Sacks/Fabrics	(38.72)	(35.39)	(33.13)	(53.19)	(21.00)
(b) Plastic Moulded Accessories	12.65	13.67	(1.56)	40.71	52.92
Total	(26.07)	(21.72)	(34.69)	(12.48)	31.92
Less: (i) Interest	40.44	18.28	-21.72	101.84	80.18
(ii) Other Un-allocable Expenditure net off	(63.26)	(45.09)	63.95	(133.69)	(72.00)
Un-allocable Income					
Total Profit Before Tax	-3.25	5.09	-76.92	19.37	23.74
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) HDPE/PP Woven Sacks/Fabrics	1059.24	1102.10	981.45	1059.24	981.45
(b) Plastic Moulded Industrial Accessories	374.40	365.61	374.55	374.40	374.55
Total	1433.64	1467.71	1356.00	1433.64	1356.00

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on 29th day of May 2014.
- There were no investor complaints/requests pending at the beginning or end of the quarter.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.
- Figures for the previous Year/Quarter have been rearranged / regrouped wherever necessary.



for PANKAJ POLYMERS LIMITED

PANKAJ GOEL
MANAGING DIRECTOR

Place: Secunderabad
Date: 29.05.2014

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(Rs. In lakhs)

Particulars		As on 31.03.2014	As on 31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITY		
1	SHARE HOLDERS' FUNDS:		
	(a) Share Capital	554.39	554.39
	(b) Reserves and Surplus	387.44	375.06
	Sub Total - Shareholders Fund	941.83	929.45
2	Share application money pending allotment	0	0
3	Minority Interest	0	0
4	Non-Current Liabilities		
	(a) Long term Borrowings	13.43	26.29
	(b) Deferred Tax (Net)	60.47	66.32
	(c) Other Long term Liabilities	0	0
	(d) Long Term Provisions	0	0
	Sub-Total - Non Current Liabilities	73.90	92.61
5	Current Liabilities		
	(a) Short Term Borrowings	685.11	617.54
	(b) Trade Payables	157.65	109.18
	(c) Other Current Liabilities	38.64	32.61
	(d) Short Term Provisions	49.59	33.01
	Sub-Total - Current Liabilities	930.99	792.34
	TOTAL EQUITY AND LIABILITY	1946.72	1814.4
B	ASSETS		
1	Non-Current Assets		
	(A) Fixed Asset	634.10	723.47
	(b) Non Current Investment	71.75	71.75
	(c) Deferred Yax Asset (Net)	0	0.00
	(d) Long term Loans and Advances	27.65	32.13
	(e) Other Non-Current Assets	0	0
	Sub-Total Non-Current Assets	733.50	827.35
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	164.59	154.66
	(c) Trade Receivables	917.09	710.38
	(d) Cash and Cash equivalents	45.06	30.58
	(e) Short Term Loans and Advances	84.32	89.78
	(f) Other Current Assets	2.16	1.65
	Sub-Total Current Assets	1213.22	987.05
	TOTAL	1946.72	1814.40





5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

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Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Pankaj Polymers Limited Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors of Pankaj Polymers Limited

We have audited the quarterly financial results of Pankaj Polymers Limited ('the Company') for the quarter ended 31st March 2014 and the year to date financial results for the period from 1st April 2013 to 31st March 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

We conducted our audit in accordance with auditing standards generally accepted in India, Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from 1st April 2013 to 31st March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Luharuka & Associates
Chartered Accountants
Firm registration number: 01882S

Rameshchand Jain
Partner
Membership number: 023019
Secunderabad
29th May 2014

