


**PANKAJ POLYMERS LIMITED**  
**REVISED STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2014**

(Rs. In lakhs)

Particulars		As on 30.09.2014	As on 31.03.2014
		Un Audited	Audited
A	<b>EQUITY AND LIABILITY</b>		
	<b>1 SHARE HOLDERS' FUNDS:</b>		
	(a) Share Capital	554.39	554.39
	(b) Reserves and Surplus	320.78	387.44
	<b>Sub Total - Shareholders Fund</b>	<b>875.17</b>	<b>941.83</b>
	<b>2 Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
	<b>3 Minority Interest</b>	<b>0.00</b>	<b>0.00</b>
	<b>4 Non-Current Liabilities</b>		
	(a) Long term Borrowings	13.83	13.43
	(b) Deferred Tax (Net)	61.53	60.47
	(c) Other Long term Liabilities	0.00	0.00
	(d) Long Term Provisions	0.00	0.00
	<b>Sub-Total - Non Current Liabilities</b>	<b>75.36</b>	<b>73.90</b>
	<b>5 Current Liabilities</b>		
	(a) Short Term Borrowings	582.72	685.11
	(b) Trade Payables	380.64	157.65
	(c) Other Current Liabilities	33.50	38.64
	(d) Short Term Provisions	24.50	49.59
	<b>Sub-Total - Current Liabilities</b>	<b>1021.36</b>	<b>930.99</b>
	<b>TOTAL EQUITY AND LIABILITY</b>	<b>1971.89</b>	<b>1946.72</b>
	B	<b>ASSETS</b>	
<b>1 Non-Current Assets</b>			
(A) Fixed Assets		593.00	634.10
(b) Non Current Investment		71.75	71.75
(c) Deferred Tax Asset (Net)		0.00	0.00
(d) Long term Loans and Advances		30.19	27.65
(e) Other Non-Current Assets		0.00	0.00
<b>Sub-Total Non-Current Assets</b>		<b>646.74</b>	<b>733.50</b>
<b>2 Current Assets</b>			
(a) Current Investments		0.00	0.00
(b) Inventories		163.41	164.59
(c) Trade Receivables		1021.75	917.09
(d) Cash and Cash equivalents		44.10	45.06
(e) Short Term Loans and Advances		95.89	84.32
(f) Other Current Assets		0.00	2.16
<b>Sub-Total Current Assets</b>	<b>1325.15</b>	<b>1213.22</b>	
<b>TOTAL</b>	<b>1971.89</b>	<b>1946.72</b>	

Place: Secunderabad  
Date: 13.11.2014

for PANKAJ POLYMERS LIMITED  
  
**PANKAJ GOEL**  
**MANAGING DIRECTOR**



**PANKAJ POLYMERS LIMITED**

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 Telangana State - 500 003. Tel:040-27897743, 27897744, 27815895, Fax: 40-27842127  
 email: info@pankajpolymers.com, website: www.pankajpolymers.com  
 CIN: L24134TG1992PLC014419

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rs. in Lakhs)

S. No	Particulars	UNAUDITED					AUDITED
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	(a) Net Sales/Income from operations	1010.92	1038.48	775.88	2049.40	1585.18	3046.07
	(b) Other Operational Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Operational Income (1+2)</b>	<b>1010.92</b>	<b>1038.48</b>	<b>775.88</b>	<b>2049.40</b>	<b>1585.18</b>	<b>3046.07</b>
2	<b>Expenditure</b>						
	a. Increase/decrease in stock in trade and work in progress	(11.32)	1.99	(11.79)	-9.33	(14.21)	(22.20)
	b. Consumption of raw materials	914.52	903.15	647.96	1817.67	1273.54	2524.33
	c. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d. Power & Fuel	47.25	40.45	50.92	87.70	84.08	160.20
	e. Sales Tax & Other Taxes	14.91	16.00	47.45	30.91	77.42	154.39
	f. Employees Cost	15.12	15.31	16.79	30.43	31.69	66.20
	g. Depreciation	4.23	19.63	19.30	23.86	38.78	77.87
	h. Other expenditure	56.29	53.36	52.50	109.65	116.62	200.58
	<b>i. Total expenditure</b>	<b>1041.00</b>	<b>1049.89</b>	<b>823.13</b>	<b>2090.89</b>	<b>1607.92</b>	<b>3161.37</b>
3	Profit from Operations before other income, interest and Exceptional items (1-2)	-30.08	-11.41	-47.25	-41.49	-22.74	(115.30)
4	Other Income	52.39	42.34	73.78	94.73	76.40	236.50
5	Finance cost	15.47	23.97	22.04	39.44	43.12	101.84
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4) - (5+6)	6.84	6.96	4.49	13.80	10.54	19.36
8	<b>Tax Expense</b>						
	a) Provision for Taxation	2.84	0.00	0.00	2.84	0.00	7.95
	b) Provision for Deferred Tax	1.06	0.00	0.00	1.06	0.00	5.85
	c) MAT Credit	0.00	0.00	0.00	0.00	0.00	4.80
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	2.94	6.96	4.49	9.90	10.54	22.06
10	Extraordinary items (net of tax expense Rs. )	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss (-) for the period (9-10)	2.94	6.96	4.49	9.90	10.54	12.46
12	Paid-up equity share capital (Face value of the Share is Rs 10/- each)	554.39	554.39	554.39	554.39	554.39	554.39
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	387.44
14	<b>Earnings Per Share (EPS)</b>						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.08	0.13	0.08	0.21	0.19	0.22
15	<b>Public Shareholding</b>						
	- Number of shares	2824560	2824560	2824560	2824560	2824560	2824560
	- Percentage of shareholding	50.95%	50.95%	50.95%	50.95%	50.95%	50.95%
16	<b>Promoters and Promoter Group</b>						
	<b>Shareholding</b>						
	a Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b Non - encumbered						
	Number of shares	2719340	2719340	2719340	2719340	2719340	2719340
	percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	percentage of shares (as a % of the total sharecapital of the company)	49.05%	49.05%	49.05%	49.05%	49.05%	49.05%

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on approved by the Board at its Meeting held on 13th November, 2014.
- This publication is in Compliance with the requirements of Clause 41 of the Listing Agreement.
- The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchange. The report does not have any impact on the above results and notes which need to be explained. For the report and these results, visit our website www.pankajpolymers.com
- There were no investor complaints/requests pending at the beginning or end of the quarter.
- Consequent to the applicability of the Companies Act, 2013 w.e.f. 1st April 2014, the company has reassessed the useful life of the fixed assets in accordance with Schedule-II, which resulted in decrease of depreciation for the quarter ended 30.09.2014 by Rs.15.4 lakhs. Further Rs.77.23 lakhs (Net of Deferred Tax) has been adjusted against the opening balance of retained earnings, representing the carrying amount of the assets whose



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**Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

(Rs. in Lakhs)

Particulars	UNAUDITED					AUDITED
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
(a) HDPE/PP Woven Sacks/Fabrics	807.31	865.56	661.20	1672.87	1303.19	2446.88
(b) Plastic Moulded Industrial Accessories	203.61	172.93	114.68	376.54	281.99	599.19
<b>Total</b>	<b>1010.92</b>	<b>1038.49</b>	<b>775.88</b>	<b>2049.41</b>	<b>1585.18</b>	<b>3046.07</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income From Operations</b>	<b>1010.92</b>	<b>1038.49</b>	<b>775.88</b>	<b>2049.41</b>	<b>1585.18</b>	<b>3046.07</b>
<b>2. Segment Results (Profit)(+)/Loss (-)</b> before tax and interest from each segment)						
(a) HDPE/PP Woven Sacks/Fabrics	(33.65)	7.08	(23.84)	(26.57)	20.92	(53.19)
(b) Plastic Moulded Industrial Accessories	9.23	7.70	-1.05	16.93	14.39	40.71
<b>Total</b>	<b>(24.42)</b>	<b>14.78</b>	<b>(24.89)</b>	<b>(9.64)</b>	<b>35.31</b>	<b>(12.48)</b>
Less: (i) Interest	15.47	23.97	22.04	39.44	43.12	101.84
(ii) Other Un-allocable Expenditure net of other unallocable Income (+)/(-)	(44.44)	(16.16)	(51.41)	(60.60)	(18.34)	(133.68)
<b>Total Profit Before Tax</b>	<b>4.55</b>	<b>6.97</b>	<b>4.48</b>	<b>11.52</b>	<b>10.53</b>	<b>19.36</b>
<b>3. Capital Employed</b> (Segment assets - Segment Liabilities)						
(a) HDPE/PP Woven Sacks/Fabrics	960.87	1051.76	1048.80	960.87	1048.80	1059.24
(b) Plastic Moulded Industrial Accessories	374.17	346.60	375.98	374.17	375.98	374.40
<b>Total</b>	<b>1335.04</b>	<b>1398.36</b>	<b>1424.78</b>	<b>1335.04</b>	<b>1424.78</b>	<b>1433.64</b>

for PANKAJ POLYMERS LIMITED

**PANKAJ GOEL**  
MANAGING DIRECTOR

Place: Secunderabad

Date: 13.11.2014