



REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **PALSOFT INFOSYSTEMS LIMITED** for the period ended 30th June, 2013, except for disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Management is responsible for preparation and presentation of this statement in accordance with applicable Accounting Standards and clause 41 of the Listing Agreement. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial consists of making inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

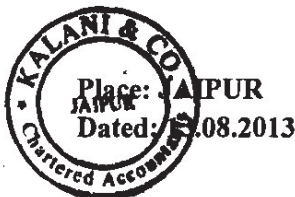
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALANI & COMPANY,
Chartered Accountants,
FRN-000722C

[K.L. JHANWAR]

Partner

M.No. 14080



S. No.	Particulars	Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Reviewed	Audited	Reviewed	(Audited)
1(a)	Net Sales/Income from Operations	6.80	8.50	6.00	28.50
(b)	Other Operating Income	-	-	-	-
	Total Income	6.80	8.50	6.00	28.50
2	Expenditure				
a)	Increase/Decrease in stock in trade	-	-	-	-
b)	Consumption of Raw Material	-	-	-	-
c)	Purchase of Traded Goods	-	-	-	-
d)	Employee Cost	6.06	6.39	5.68	24.46
e)	Depreciation	0.03	0.04	0.04	0.15
f)	Other Expenditure	0.90	0.79	1.58	3.99
	Total Expenditure	6.99	7.21	7.30	28.59
3	Profit (+)/Loss (-) from operations before Other Income, interest & Exceptional Items (1-2)	(0.19)	1.29	(1.30)	(0.09)
4	Other Income	0.00	(0.50)	0.51	0.01
5	Profit (+)/Loss (-) from operations before Interest & Exceptional Items (3+4)	(0.19)	0.79	(0.79)	(0.08)
6	Finance Cost	0.05	0.03	0.01	0.06
7	Profit (+)/Loss (-) from operations after Finance cost but before Exceptional Items (5-6)	(0.25)	0.76	(0.80)	(0.14)
8	Exceptional Items	0.00	(0.53)	0.00	(0.53)
9	Profit (+)/Loss (-) from ordinary Activities before Tax (7-8)	(0.25)	1.29	(0.80)	0.39
10	Tax Expenses	0.00	0.00	0.00	0.00
11	Profit (+)/Loss (-) from ordinary Activities After Tax (9-10)	(0.25)	1.29	(0.80)	0.39
12	Extra-ordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) (11-12)	(0.25)	1.29	(0.80)	0.39
14	Paid-up equity share capital (Face Value Rs. 10/- each)	300.31	300.31	300.31	300.31
15	Reserves excluding revaluation reserves (as per Balance-sheet of previous accounting year)				(359.95)



For PALSOFT INFOSYSTEMS LTD

[Handwritten Signature]

DIRECTOR

S. No.	Particulars	Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Reviewed	Audited	Reviewed	(Audited)
16	Earning per Share (Not Annualised)				
a)	Basic & Diluted EPS before Extraordinary Item	(0.01)	0.04	(0.03)	0.01
b)	Basic & Diluted EPS after Extraordinary items	(0.01)	0.04	(0.03)	0.01
17	Public Shareholding				
	Number of shares	1,289,620	1,289,620	1,288,520	1,289,620
	% age of shareholding	42.94%	42.94%	42.91%	42.94%
18	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	- No. of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered				
	- No. of shares	1,713,480	1,713,480	1,714,580	1,713,480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	57.06%	57.06%	57.09%	57.06%

Notes:

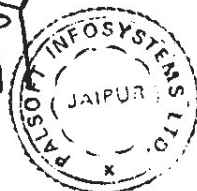
1	The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 13 th August, 2013. The Statutory Auditors have carried out the limited review in terms of Clause 41 of Listing agreement.
2	The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March, 2013
3	The Company operates into single business segment, namely software business. Therefore, the information pursuant to AS - 17 is not applicable
4	The figures for the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures.
5	Status of of Investors' Complaints [in nos.] during the quarter, pursuant to clause 41 of the listing agreement, were: Opening [0], Received [0], Disposed [0], Pending [0].

(For Palsoft Infosystems Limited)

Amit Mahipal Gupta
 (Amit Mahipal Gupta)
 Director



OFFICE: JAIPUR
 DATE: 13.08.2013



In terms of our review report of even date
 For KALANI & COMPANY
 Chartered Accountants
 FRN No. 000722C

K.L. Jhanwar
 K.L. JHANWAR
 (Partner)
 M. No. 14080