



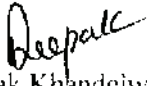
REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **PALSOFT INFOSYSTEMS LIMITED** for the period ended 31st December 2014, except for disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Management is responsible for preparation and presentation of this statement in accordance with applicable Accounting Standards and clause 41 of the Listing Agreement. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KALANI & COMPANY**,
Chartered Accountants,
FRN-000722C


[Deepak Khandelwal]
Partner
M.No. 409520



PALSOFT
your best future!

PALSOFT INFOSYSTEMS LIMITED

Regd. Office: D-468, Road No. 9A, V.K.I. Area, Jaipur - 302 013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2014

(Rs. in Lacs)

S.N.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a)	Net Sales/ Income from Operations	-	-	11.00	-	24.05	32.65
(b)	Other Operating Income	-	-	-	-	-	-
	Total Income	-	-	11.00	-	24.05	32.65
2	Expenditure						
a)	Increase/Decrease in stock in trade	-	-	-	-	-	-
b)	Consumption of Raw Material	-	-	-	-	-	-
c)	Purchase of Traded Goods	-	-	-	-	-	-
d)	Employee Cost	6.95	7.57	7.12	21.38	19.81	27.79
e)	Depreciation	0.05	0.04	0.04	0.13	0.10	0.14
f)	Other Expenditure	1.33	3.86	1.53	6.29	3.69	4.27
	Total Expenditure	8.34	11.47	8.59	27.80	23.60	32.20
3	Profit (+)/Loss (-) from operations before Other Income, Interest & Exceptional Items (1-2)	(8.34)	(11.47)	2.31	(27.80)	0.45	0.45
4	Other Income	-	-	-	-	-	-
5	Profit (+)/Loss (-) from operations before interest & Exceptional Items (3+4)	(8.34)	(11.47)	2.31	(27.80)	0.45	0.45
6	Finance Cost	0.04	0.04	0.01	0.13	0.09	0.15
7	Profit (+)/Loss (-) from operations after Finance cost but before Exceptional Items (5-6)	(8.38)	(11.51)	2.30	(27.93)	0.36	0.30
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from ordinary Activities before Tax (7-8)	(8.38)	(11.51)	2.30	(27.93)	0.36	0.30
10	Tax Expenses	-	-	-	-	-	-
11	Profit (+)/Loss (-) from ordinary Activities After Tax (9-10)	(8.38)	(11.51)	2.30	(27.93)	0.36	0.30
12	Extra-ordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) (11-12)	(8.38)	(11.51)	2.30	(27.93)	0.36	0.30
14	Paid-up equity share capital (Face Value Rs 10/- each)	300.31	300.31	300.31	300.31	300.31	300.31
15	Reserves excluding revaluation reserves (as per Balance-sheet of previous accounting year)						(359.65)
16	Earning per Share (Not Annualised)						
a)	Basic & Diluted EPS before Extraordinary items	(0.28)	(0.38)	0.08	(0.93)	0.01	0.01
b)	Basic & Diluted EPS after Extraordinary items	(0.28)	(0.38)	0.08	(0.93)	0.01	0.01



Amil Rajpurohit

Palsoft
your soft solutions

PALSOFT INFOSYSTEMS LIMITED

Regd. Office: D-46A, Road No. 9A, V.K.I. Area, Jaipur - 302 013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2014

(Rs. in Lacs)

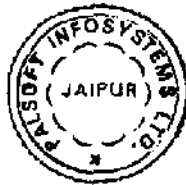
S.N.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
17	Public Shareholding						
	Number of shares	1,282,848	1,283,166	1,286,520	1,282,848	1,286,520	1,286,397
	% age of shareholding	42.72%	42.73%	42.84%	42.72%	42.84%	42.84%
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- No of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-Encumbered						
	- No of shares	1,720,254	1,719,934	1,716,580	1,720,254	1,716,580	1,716,703
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	57.28%	57.27%	57.16%	57.28%	57.16%	57.16%
Particulars							Quarter ended 31.12.2014
B	Investor Complaints						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed Off during the quarter						Nil
	Remaining unsolved at the end of the quarter						Nil

Notes:

1	The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 13 th February, 2015. The Statutory Auditors have carried out the limited review in terms of Clause 41 of Listing agreement.
2	The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March, 2014.
3	The Company operates into single business segment, namely software business. Therefore, the information pursuant to AS - 17 is not applicable.
4	The figures for the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures.

(For Palsoft Infosystems Limited)

Amit Mehpal Gupta
(Amit Mehpal Gupta)
Director
DIN - 00058701



In terms of our review report of even date
For Kalani & Company
Chartered Accountants

Deepak
(Deepak Khandelwal)
Partner
M.No. 409520