

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

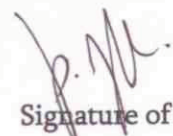
1. Name of the Target Company (TC)	Palred Technologies Limited H.No.8-2-703/2/B, Plot.No.2, Road.No.12, Baniara Hills, Hyderabad- 500034		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Palem Srikanth Reddy		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the disposal of shares, holding of:</u>			
a) Shares carrying voting rights	79,01,508	20.24%	20.24%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)			
<u>Details of disposal of shares</u>			
a) Shares carrying voting rights acquired	50,00,000	12.81	12.81
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

(Handwritten signature)

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	50,00,000	12.81	12.81
<u>After the disposal of shares, holding of:</u>			
a) Shares carrying voting rights	29,01,508	7.43	7.43
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	-	-	-
6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market (Gift)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.12.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	390,36,970 equity shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	390,36,970 equity shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	390,36,970 equity shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Hyderabad
Date: 15.12.2014


Signature of the seller
Palem Srikanth Reddy