

13.04.2015

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai- 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Dear Sir/Madam

Sub: LatestOne.com sells over one lakh mobile covers - Press Release

We refer to the above mentioned subject, we herewith submit the Exchange, the press release submitted by Palred Online Technologies Private Limited, a subsidiary of Palred Technologies Limited (acquired on November, 2014), stating the milestone of selling one lakh mobile covers.

This is for the information and records of the Exchange, please.

Thanking you,

Yours faithfully,

For Palred Technologies Limited

Palem Srikanth Reddy

Managing Director

Encl. as above



LatestOne.com sells over One Lakh Mobile Covers!

Telangana, Hyderabad, 13.04.2015

LatestOne.com, announced that in a short span of five months of operations, more than one lakh mobile phone covers/cases have been sold online. <u>LatestOne.com</u> is an e-commerce (retail) site specializing in tech products and specifically accessories.

They say "Change is the only K"! With the rapidly growing market of the smart phone sales in India, there is an upward curve in the demand of mobile phone accessories. The trend of carrying a mobile phone has sharply changed, besides using it as communicating device. As a result, the mobile cover has changed from mere accessory to a lifestyle statement.

The CEO & MD of the company, Mr. Ameen Khwaja said, "We feel that the present generation of consumers are selective and diverse in tastes and requirements. We can no longer satisfy customers with a small set of designs or catalogues. On LatestOne.com, we carry more than 1,000 different designs/models/accessories for Apple products alone and we carry that inventory in our warehouse at Hyderabad!"



LatestOne.com is owned and operated by Palred Online Technologies Pvt. Ltd, a subsidiary of Palred Technologies Ltd, a listed entity on **BSE** and **NSE**.

For any queries on above release, contact below:

Contact:

Mr Arvind Verma

Palred Online Technologies PVT. LTD.

Road Number 12, Banjara Hills, Hyderabad, Telangana 500034

Phone Number: 040-46659925

Marketing Communications Manager – arvind.verma@palred.com