



PALRED TECHNOLOGIES LIMITED (formerly Four Soft Limited)

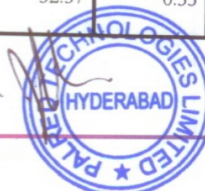
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Andhra Pradesh)

₹ in Lakhs except per share and share data

Statement of Standalone Unaudited Results for the quarter and nine months ended 31 December 2013

PART I

	Particulars (refer notes below)	Quarter ended			Year to date ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/ income from operations (net of excise duty)	-	921.64	910.99	1,750.11	2,673.68	3,236.09
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	921.64	910.99	1,750.11	2,673.68	3,236.09
2	Expenses						
	(a) Employee benefits expense	20.60	715.84	612.31	1,300.14	1,903.03	2,505.59
	(b) Depreciation and amortisation expense	1.15	26.63	29.02	53.26	85.88	114.97
	(c) Professional fees	544.95	65.21	7.16	638.95	31.11	56.12
	(d) Other expenses	29.40	226.46	214.37	523.32	648.83	859.44
	(e) Prior period expense	-	125.25	-	71.52	-	-
	Total expenses	596.10	1,159.39	862.86	2,587.19	2,668.85	3,536.12
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(596.10)	(237.75)	48.13	(837.08)	4.83	(300.03)
4	Other income	179.31	45.61	67.99	294.79	125.74	180.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(416.79)	(192.14)	116.12	(542.29)	130.57	(119.29)
6	Finance costs	(0.49)	(1.79)	(2.32)	(3.52)	(3.10)	(4.87)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(417.28)	(193.93)	113.80	(545.81)	127.47	(124.16)
8	Exceptional items	16,657.91	-	-	16,657.91	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	16,240.63	(193.93)	113.80	16,112.10	127.47	(124.16)
10	Tax expense	(3,377.21)	-	-	(3,377.21)	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	12,863.42	(193.93)	113.80	12,734.89	127.47	(124.16)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	12,863.42	(193.93)	113.80	12,734.89	127.47	(124.16)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	12,863.42	(193.93)	113.80	12,734.89	127.47	(124.16)
17	Paid-up equity share capital (Face value ₹5 per share)	1,951.85	1,951.82	1,947.96	1,954.82	1,947.96	1,947.96
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,215.29
19.i	Earnings per share (before extraordinary items) (of ₹5/- each) (not annualised):						
	(a) Basic	32.95	(0.50)	0.29	32.57	0.33	(0.32)
	(b) Diluted	32.95	(0.50)	0.29	32.57	0.33	(0.32)
19.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
	(a) Basic	32.95	(0.50)	0.29	32.57	0.33	(0.32)
	(b) Diluted	32.95	(0.50)	0.29	32.57	0.33	(0.32)
	See accompanying notes to the financial results						



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(FORMERLY KNOWN AS FOUR SOFT LIMITED)

Plot No. 2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad - 500 034.
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PART II

A. PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	2,97,01,842	2,97,04,867	2,97,18,760	2,97,01,842	2,97,18,760	2,96,98,216
	- Percentage of shareholding	76.09%	76.09%	76.28%	76.09%	76.28%	76.23%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	21,50,000	21,50,000	-	21,50,000	21,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	23.04%	23.27%	-	23.27%	23.21%
	- Percentage of shares (as a % of the total share capital of the company)	-	5.51%	5.52%	-	5.52%	5.52%
b)	Non-encumbered						
	- Number of shares	93,35,128	71,82,103	70,90,984	93,35,128	70,90,984	71,11,528
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	76.96%	76.73%	100.00%	76.73%	76.80%
	- Percentage of shares (as a % of the total share capital of the company)	23.91%	18.40%	18.20%	23.91%	18.20%	18.25%

Particulars		3 months ended 31-Dec-2013
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11 February 2014. Further, these have been subjected to Limited Review by the Statutory Auditors.
- Pursuant to the members approval vide special resolution dated 18 September 2013 and on completion of closing formalities, effective 4 October 2013 the Company has transferred its core business and the entire investment in its wholly owned foreign subsidiaries to Transport I.T. Solutions Private Limited (a Kewill Group Company) for a total consideration of ₹25,035.10 lakhs. Accordingly, the core business has been categorised as discontinued operations. The loss before tax from discontinued operations amounting to ₹545.81 lakhs, excluding gain on sale of core business and the investments of ₹16,657.91 lakhs and tax expense amounting to ₹3,377.21 lakhs for the period 1 April 2013 to 31 December 2013, have been included in the above results.
- The Board of Directors at its meeting held on 13 October 2013 approved the interim dividend of ₹29 per share amounting to ₹11,320.72 lakhs.
- The shareholders of the Company approved the change of name of the Company from "Four Soft Limited" to "Palred Technologies Limited" in the Annual General Meeting held on 27 November 2013. The Company received approval to change its name from the Ministry of Corporate Affairs on 9 December 2013.
- Subject to requisite regulatory approvals, the shareholders at its Annual General Meeting held on 27 November 2013 approved 50% reduction in paid up share capital of the Company. The Company has earmarked a sum of ₹5,660.27 lakhs and upon completion of the plan the number of outstanding shares will be 195.18 lakhs.
- The Board of Directors at its meeting held on 8 January 2014 approved the proposal for acquisition of Deals15.com from Premium Web Services Private Limited.
- The Board of Directors at its meeting held on 24 January 2014, approved the draft scheme of arrangement for the merger of 'Palred Media And Entertainment Private Limited' and 'Pal Premium Online Media Private Limited' with Palred Technologies Limited at a total consideration of ₹54.19 lakhs and ₹37.00 lakhs, respectively, and is in the process of obtaining requisite regulatory approvals.

Place: Hyderabad
Date: 11 February 2014

For and on Behalf of the Board of Directors



Palem Srikanth Reddy
Managing Director

Walker, Chandiook & Co

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Review Report

To the Board of Directors of Palred Technologies Limited (formerly Four Soft Limited)

1. We have reviewed the accompanying statement of unaudited financial results (“the Statement”) of **Palred Technologies Limited (formerly Four Soft Limited)** (“the Company”) for the quarter ended **31 December 2013** and the year to date results for the period 1 April 2013 to 31 December 2013 except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Mumbai, New Delhi and Pune

Walker, Chandiook & Co

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) as per the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co
For Walker, Chandiook & Co

Chartered Accountants

Firm Registration No: 001076N

Sanjay
per Sanjay Kumar Jain
Partner

Membership No. 207660



Place: Hyderabad

Date: 11 February 2014