

**PALRED TECHNOLOGIES LIMITED**

(Formerly Four Soft Limited)

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RESULT OF POSTAL BALLOT

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement and in terms of the SEBI Circular No. CIR/CFD/DIL/5/2013 dated February 4, 2013 and Circular No. CIR/CFD/DIL/5/2013 dated May 21, 2013, consent of the public equity shareholders was sought for passing the Resolution pursuant to Sections 100 to 104 of the Companies Act, 1956 read with Section 52 of the Companies Act, 2013 to the proposed reduction of paid-up equity share capital to the extent of 60%.
 Based on the Scrutinizer's Report dated 4th April, 2015, the result of the postal ballot, e-voting (including e-voting for EGM) and poll conducted on the EGM held on 4th April, 2015 has been declared on April 4, 2015. The details of the results are as follows:

Category	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3) = $\frac{(2)}{(1)} * 100$	No. of votes in favour (4)	No. of votes-Against (5)	% of votes in favour on votes polled (6) = $\frac{(4)}{(2)} * 100$	% of votes against on votes polled (7) = $\frac{(5)}{(2)} * 100$
Promoter and promoter group	18317304	17901508	97.73%	17901508	0	100%	0
Public- Institutional Holders	736322	0	0.00%	0	0	0.00%	0.00%
Public- Others	19983344	460050	2.30%	456755	3295	99.28%	0.72%
Total	39036970	18361558	47.04%	18358263	3295	99.98%	0.02%

As per the results of Postal Ballot/e-voting and the poll conducted at EGM on resolution passed by the public equity shareholders, the same has been passed by requisite majority.

Place:Hyderabad
 Date: 06-04-2015

For and on behalf of the Board of Directors
 Sd/-
 Palem Srikanth Reddy
 Chairman & Managing Director