

PTL ENTERPRISES LIMITED

Website: www.ptlenterprises.com, E-mail: investors@ptlenterprises.com

CIN - L25111KL1959PLC009300

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

PART I		RS. LACS					
SL.NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations						
	a) Net Sales/Income from Operations	-	-	-	-	-	-
	b) Other Operating Income*	1,000	1,000	1,000	2,000	2,000	4,000
	Total Income from Operations (net)	1,000	1,000	1,000	2,000	2,000	4,000
2	Expenses						
	(a) Employee benefits expense	76	33	64	109	103	117
	(b) Legal & Professional Charges	25	32	18	57	44	104
	(c) Expenditure on Computer & Other Facilities	11	11	9	22	17	34
	(d) Depreciation and Amortisation Expense	18	15	15	33	30	60
	(e) Other Expenses	24	17	18	41	34	207
	Total Expenses	154	108	124	262	228	522
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	846	892	876	1,738	1,772	3,478
4	Other Income	44	66	47	110	73	114
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	890	958	923	1,848	1,845	3,592
6	Finance Costs	207	240	234	447	529	905
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	683	718	689	1,401	1,316	2,687
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	683	718	689	1,401	1,316	2,687
10	Tax Expense	233	245	251	478	462	925
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	450	473	438	923	854	1,762
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	450	473	438	923	854	1,762
14	Paid-up Equity Share Capital (Equity Shares of Rs.2/-each)	1,324	1,324	1,324	1,324	1,324	1,324
15	Reserves excluding Revaluation Reserves	**	**	**	**	**	6,799
16	EARNINGS PER SHARE (EPS)						
	Basic EPS before & after Extraordinary Items (Not Annualized) -Rs	0.68	0.71	0.66	1.39	1.29	2.66
	Diluted EPS before & after Extraordinary Items (Not Annualized) -Rs	0.68	0.71	0.66	1.39	1.29	2.66

* Includes Lease rentals received from Apollo Tyres Ltd.

** Not required to be shown

col

Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector - 32, Gurgaon - 122 001 (Haryana)
Tel. : (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017
Registered Office : 6th floor, Cherupushpam Building, Shanmugham Road, Kochi - 682 031 (Kerala)
Tel. : (0484) - 2381808, 2381895, 2372767, Fax : (0484) - 2370351

PART II		Select Information for the Quarter and half year ended September 30, 2014					
	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	16,598,301	16,598,301	16,598,301	16,598,301	16,598,301	16,598,301
	- Percentage of Shareholding	26.08	25.08	25.08	26.08	25.08	25.08
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a percentage of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - Encumbered						
	- Number of Shares	49,590,199	49,590,199	49,590,199	49,590,199	49,590,199	49,590,199
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a percentage of the total share capital of the company)	74.92	74.92	74.92	74.92	74.92	74.92

	Particulars	Quarter ended 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NII
	Received during the quarter	NII
	Disposed off during the quarter	NII
	Remaining unresolved at the end of the quarter	NII

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STATEMENT OF ASSETS AND LIABILITIES

Rs. Lacs

SL.NO.	P A R T I C U L A R S	AS ON	
		30.09.2014	31.03.2014
		(UNAUDITED)	(AUDITED)
1	Shareholders' Funds		
	(a) Share Capital	1,324	1,324
	(b) Reserves and Surplus	7,705	6,799
	Shareholders' Funds	9,029	8,123
2	Non-Current Liabilities :		
	Long-term Borrowings	3,795	4,378
	Other Long Term Liabilities	4,040	4,035
	Long-term Provisions	1,312	1,247
	Non Current Liabilities	9,147	9,660
3	Current Liabilities :		
	Trade Payables	397	445
	Other Current Liabilities	2,908	2,240
	Short-term Provisions	432	1,187
	Current Liabilities	3,737	3,872
	T O T A L	21,913	21,655
4	Non-Current Assets :		
	Fixed Assets	1,681	1,713
	Non-Current Investments	15,831	15,831
	Deferred Tax Assets (Net)	422	409
	Long-term Loans & Advances	2,133	2,104
	Non Current Assets	20,067	20,057
5	Current Assets :		
	Inventories	6	6
	Trade receivables	15	15
	Cash & Cash Equivalents	493	366
	Short Term Loans & Advances	1,332	1,211
	Current Assets	1,846	1,598
	T O T A L	21,913	21,655

or

NOTES:

- 1 The Company's operation predominantly comprise of only one segment - income from lease of plant to Apollo Tyres Ltd. and therefore the figures shown above relate to that segment.
- 2 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2014. The stand-alone results of the Company have undergone limited review by the Statutory Auditors.

**For and on behalf of the Board of Directors of
PTL ENTERPRISES LTD.**

Onkar Kanwar

**PLACE: GURGAON
DATE: OCTOBER 31, 2014**

**ONKAR S. KANWAR
CHAIRMAN**

50-51, FOURTH FLOOR
ALI CHAMBER,
TAMARIND LANE
FLORA FOUNTAIN
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LIMITED REVIEW REPORT

To,
The Board of Directors,
PTL Enterprises Ltd.,
Kerala

We have reviewed the accompanying statement of un-audited financial results of **PTL ENTERPRISES LIMITED**, having their Registered Office at 6th floor, Cherupushpam Building, Shanmugham Road, Cochin - 682 031 Kerala and Factory at P.O. Kalamassery, Alwaye - 683 104. Dist. Ernakulam, Kerala, for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been duly approved by the Board of Directors and the Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR AND ON BEHALF OF
H. N. MEHTA ASSOCIATES
Chartered Accountants
Firm Registration No. 106219W

A handwritten signature in black ink, appearing to read "Kiran Pancholi".

KIRAN PANCHOLI
PARTNER
Membership No. 033218

Place: MUMBAI
Dated: 31st October, 2014