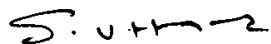


DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	PFL INFOTECH LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	S Uttamchand		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	6,50,000	8.69	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	6,50,000	8.69	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,60,000	2.14	-
b) VRs acquired /sold otherwise than by shares	(refer annx.) -	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	1,60,000	2.14	N.A.

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,90,000	6.55	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	4,90,000	6.55%	-
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18/07/2014 - 25000 05/08/2014 - 5000 06/08/2014 - 9600 13/08/2014 - 17400 18/08/2014 - 25000 19/08/2014 - 5000 20/08/2014 - 25000 21/08/2014 - 13000 25/08/2014 - 10000 28/08/2014 - 10000 08/09/2014 - 15000		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 7,47,81,000		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 7,47,81,000		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 7,47,81,000		



S. UTTAMCHAND

Date: 9th September, 2014
Place: Chennai