

RAY & RAY

CHARTERED ACCOUNTANTS

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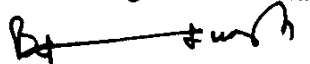
To,
Board of Directors
Orind Exports Limited

We have reviewed the accompanying statement of unaudited financial results of ORIND EXPORTS LIMITED for the quarter/year ended 31st March, 2013 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 14th May, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to Note No. 4 of the un-audited financial results regarding non-provision of Rs. 446.26 lacs on account of doubtful loans and advances and debt having negative impact of equivalent amount on the quarterly/yearly result and read with the notes 1 to 3 forming part of the statement of unaudited financial results for the quarter/year ended 31st March, 2013, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter/year ended 31st March, 2013, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY
Chartered Accountants
(Firm's Registration number 301072E)



(B. K. GHOSH)
Partner

Membership No. 051028

Place : Kolkata
Date : 14th May, 2013



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PART - I

ORIND EXPORTS LIMITED, ROURKELA
 Regd. Office : No.1, Commercial Area, Civil Township, Rourkela - 769 004
 Un - audited Financial Results for quarter and year ended 31st March, 2013

Particulars	Quarter ended 31.03.2013 (Unaudited)	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 (Unaudited)	Year ended 31.03.2012 Audited
1. Income from operations					
(a) Net Sales/Income from Operations	-	-	-	-	-
(b) Other operating Income	-	-	-	-	-
Total Income from operations (net)	-	-	-	-	-
2. Expenses					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods / Services	-	-	-	-	-
d. Employee benefit expenses	2.32	1.21	1.64	5.92	5.34
e. Depreciation	0.07	0.07	0.09	0.27	0.34
f. Other expenditure	1.49	0.87	1.46	4.57	7.30
g. Director Remuneration	0.90	0.90	0.58	3.00	-
h. Fees & Subscription	-	0.02	-	1.16	1.10
Total expenses	4.78	3.07	3.77	15.02	14.08
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(4.78)	(3.07)	(3.77)	(15.02)	(14.08)
4. Other Income	2.21	2.21	2.21	8.84	8.84
5. Profit from ordinary activities before Interest and Exceptional Items (3+4)	(2.57)	(0.86)	(1.56)	(6.18)	(5.24)
6. Interest	-	-	-	-	-
7. Profit from ordinary activities after Interest but before Exceptional Items (5-6)	(2.57)	(0.86)	(1.56)	(6.18)	(5.24)
8. Exceptional Items	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(2.57)	(0.86)	(1.56)	(6.18)	(5.24)
10. Tax Expenses	(0.18)	-	-	(0.18)	(0.07)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(2.39)	(0.86)	(1.56)	(6.00)	(5.17)
12. Extraordinary Items (net of tax expense Rs. Nil)	(0.18)	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	(2.21)	(0.86)	(1.56)	(6.00)	(5.17)
14. Paid-up equity share capital of face Value of Share Rs. 10/- each	1,461.66	1,461.66	1,461.66	1,461.66	1,461.66
15. Reserve excluding Revaluation Reserves	-	-	-	-	-
16. Earning Per Share (EPS) in Rupee					
a) Basic and diluted EPS before Extraordinary items	(0.02)	(0.01)	(0.01)	(0.04)	(0.04)
b) Basic and diluted EPS after Extraordinary items.	(0.02)	(0.01)	(0.01)	(0.04)	(0.04)



PART - II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of shares	9334730	9334730	9334730	9334730
- Percentage of shareholding	63.86	63.86	63.86	63.86
2. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	3,350,000	3,350,000	3,350,000	3,350,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.42	63.42	63.42	63.42
- Percentage of shares (as a % of the total share capital of the company.)	22.92	22.92	22.92	22.92
d) Non-encumbered				
- Number of shares	1,931,870	1,931,870	1,931,870	1,931,870
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.58	36.58	36.58	36.58
- Percentage of shares (as a % of the total share capital of the company)	13.22	13.22	13.22	13.22
Particulars				
B. INVESTORS COMPLAINTS				
Pending at the beginning of the quarter				
Received during the quarter				
Disposed of during the quarter				
Remaining unresolved at the end of the quarter				
NIL				
NIL				
NIL				
NIL				
Quarter and year ended 31.03.2013				
NIL				
NIL				
NIL				



Statement of Assets and Liabilities as at 31st March, 2013
(Rs. In Lacs)

PARTICULARS		As at 31st March, 2013 (Un-audited)	As at 31st March, 2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital		1,461.66	1,461.66
(b) Reserves and surplus		(1,098.74)	(1,092.74)
(2) NON-CURRENT LIABILITIES	Sub total-Shareholders Funds	362.92	368.92
Long term provisions			
(2) CURRENT LIABILITIES	Sub total-Non-Current liabilities	1.47	1.47
(a) Trade Payables		1.47	1.47
(b) Other current Liabilities			
(c) Short term provision		1.13	1.13
	Sub total-Current liabilities	131.07	123.73
	TOTAL EQUITY AND LIABILITIES	7.70	7.90
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed Assets			
Tangible assets			
(b) Deferred Tax Assets (Net)		48.35	48.62
(c) Long term loans and advances		1.66	1.48
		0.13	0.13
(2) CURRENT ASSETS	Sub total-Non-Current Assets	50.14	50.23
(a) Trade Receivables			
(b) Cash and cash equivalents		2.10	2.10
(c) Short term Loans and Advances		0.43	0.47
(d) Other Current Assets		431.11	436.68
	Sub total-Current Assets	20.52	13.68
	TOTAL ASSETS	454.16	452.93
		504.30	503.16

- Notes:**
- The above un-audited financial results have been reviewed by the Audit Committee at its meeting held on 14th May, 2013 and approved by the Board of Directors at its meeting held on 14th May, 2013. The Statutory Auditors have carried out a limited review of the above financial results.
 - The company is engaged in trading and application of refractory products and the same constitute the main activity of the company. Accordingly the Accounting Standard - 17, Segment reporting is not applicable.
 - Defined Benefit obligations of the Company being immaterial have not been determined actuarially and provided in the accounts. Accordingly advance dues from a party and Rs 2.10 lacs due from a customer.

Ray & Ray

Chartered Accountants

Firm's Registration No. 301072E

Ray & Ray

(B. K. GHOSH)

Partner

Membership No. 051028



For Orind Exports Limited

Sunil Dewan

(SUNIL DEWAN)

MD & CEO

Place : Kolkata

Date : 14th May, 2013