

RAY & RAY

CHARTERED ACCOUNTANTS

6 CHURCH LANE, KOLKATA - 700 001, POST BOX NO. 706
Telephones : +91-33-22489861, 22438562, 22309584, Facsimile : (033) 22480547
Telegrams : ASSURE, KOLKATA, E-mail : raynray@vsnl.com

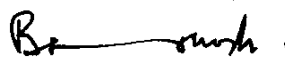
To,
Board of Directors
Orind Exports Limited

We have reviewed the accompanying statement of unaudited financial results of ORIND EXPORTS LIMITED for the quarter / Nine months ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 12th February, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **subject to Note No. 5 of the un-audited financial results regarding non-provision of Rs. 444.55 lacs on account of doubtful loans and advances and debt having negative impact of equivalent amount on the quarterly result** and read with the notes 1 to 4 forming part of the statement of unaudited financial results for the quarter ended 31st December, 2012, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 31st December, 2012, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY
Chartered Accountants
(Firm's Registration number 301072E)



(B. K. GHOSH)
Partner

Membership No. 051028

Place : Kolkata
Date : 12th February, 2013



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City Office : 53D, Mirza Ghalib Street, Kolkata - 700 016, Ph. : 4064 8107, 4064 8108, 4064 8109, E-mail : raynray@sirclmail.in

ORIND EXPORTS LIMITED, ROURKELA
Regd. Office : No.1, Commercial Area, Civil Township, Rourkela - 769 004
Un - audited Financial Results for quarter and nine months ended 31st December, 2012
(Rs. in Lakhs)

PART - I

Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Month ended 31.12.2012	Nine Month ended 31.12.2011	YEAR ENDED 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1. Income from operations						
(a) Net Sales/Income from Operations	-	-	-	-	-	-
(b) Other operating Income	-	-	-	-	-	-
Total Income from operations (net)	-	-	-	-	-	-
2. Expenses						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods / Services	1.21	1.20	1.22	3.60	3.70	5.34
d. Employee benefit expenses	0.07	0.06	0.08	0.20	0.25	0.34
e. Depreciation	0.87	1.25	1.42	3.18	5.26	7.30
f. Other expenditure	0.90	0.90	-	2.10	-	-
g. Director Remuneration	0.02	0.03	-	1.16	1.10	1.10
h. Fees & Subscription	3.07	3.45	2.72	10.24	10.32	14.08
Total expenses	(3.07)	(3.45)	(2.72)	(10.24)	(10.32)	(14.08)
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2.21	2.21	2.21	6.63	6.63	8.84
4. Other Income	(0.86)	(1.24)	(0.51)	(3.61)	(3.69)	(5.24)
5. Profit from ordinary activities before Interest and Exceptional Items (3+4)	(0.86)	(1.24)	(0.51)	(3.61)	(3.69)	(5.24)
6. Interest	(0.86)	(1.24)	(0.51)	(3.61)	(3.69)	(5.24)
7. Profit from ordinary activities after Interest but before Exceptional Items (5-6)	-	-	-	-	-	-
8. Exceptional Items	(0.86)	(1.24)	(0.51)	(3.61)	(3.69)	(5.24)
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(0.86)	(1.24)	(0.51)	(3.61)	(3.69)	(5.24)
10. Tax Expenses	-	-	-	-	-	0.07
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(0.86)	(1.24)	(0.51)	(3.61)	(3.69)	(5.31)
12. Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	(0.86)	(1.24)	(0.51)	(3.61)	(3.69)	(5.31)
14. Paid-up equity share capital of face Value of Share Rs. 10/- each	1,461.66	1,461.66	1,461.66	1,461.66	1,461.66	1,461.66
15. Reserve excluding Revaluation Reserves	-	-	-	-	-	(1,092.74)
16. Earning Per Share (EPS) in Rupee	(0.01)	(0.01)	(0.00)	(0.02)	(0.03)	(0.04)
a) Basic and diluted EPS before Extraordinary Items	(0.01)	(0.01)	(0.00)	(0.02)	(0.03)	(0.04)
b) Basic and diluted EPS after Extraordinary Items:	(0.01)	(0.01)	(0.00)	(0.02)	(0.03)	(0.04)



