

<p>ओरियन्टल बैंक ऑफ कॉमर्स (भारत सरकार का उपक्रम) मर्चेन्ट बैंकिंग प्रभाग, प्रधान कार्यालय प्रथम तल, प्लॉट सं.5, सेक्टर-32, इंस्टीट्यूशनल एरिया, गुडगांव-122001, टेलि.सं.- 0124-4126285-86 फैक्स- 0124-4126261 ई-मेल- mbd@obc.co.in</p>	<p>Oriental Bank of Commerce (A GOVERNMENT OF INDIA UNDERTAKING) Merchant Banking Division, Corporate Office 1st Floor , Plot No.5, Institutional Area, Sector - 32 Gurgaon -122001 (Haryana) Tel.: 0124-4126285-86 Fax : 0124-4126261 E-mail: mbd@obc.co.in</p>
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HO/MBD/2014

17.09.2014

The General Manager,
Dept. Of Corporate Services
Bombay Stock Exchange Limited
Pheroze Jeejeebhoy Towers,
Mumbai-400001

Dear Sir,

Reg: Extraordinary General Meeting of the Bank held on 16th September 2014.

At the Extraordinary General Meeting of the Bank held on 16th September, 2014 at PHD Chamber of Commerce and Industry, PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi, the Shareholders of the Bank approved the capital raising programme of the Bank and also elected **Sh. Desh Deepak Khetrapal, Sh. Ashok Kumar Sharma and Sh. Dinesh Kumar Agrawal** as the Directors of the Bank from amongst the shareholders other than Central Government. These directors shall assume office from 30th September 2014 and hold office until the completion of a period of three years from the date of such assumption.

The proceedings of the Meeting are attached herewith and the information as per clause 35A of the Listing Agreement shall be sent separately.

Yours faithfully



General Manager (Offg.)

MERCHANT BANKING DIVISION

Proceedings at the Extraordinary General Meeting of the Bank

- The Extraordinary General Meeting of the Bank was held on 16th September 2014 at 10.00 a.m at PHD Chamber of Commerce and Industry, PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi – 110016.
- Shri S. L. Bansal, Chairman and Managing Director of the Bank took the Chair and confirmed the quorum. He then welcomed the Shareholders and introduced the Directors present on the dais to the shareholders.
- Sh. Bhupinder Nayyar, Executive Director welcomed all present for participation in the Extraordinary General Meeting of the Bank.
- The Chairman then took up the agenda items as detailed in the Notice relating to:
 - (1) raising equity capital of the Bank through any of the permitted modes for an amount not exceeding ₹1500 crore
 - (2) seeking approval for partial modification of the special resolution passed by the shareholders at the 20th Annual General Meeting of the Bank held on 19th June 2014 relating to raising capital through Qualified Institutional Placement (QIP) Issue for an amount not exceeding ₹500 crore, in respect of offering shares at a discount of not more than five percent on the floor price pursuant to proviso to Regulation 85(1) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.
 - (3) Election of three Directors from amongst the shareholders of the Bank (other than the Central Government) in terms of Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980



- The shareholders were thereafter called upon for discussion on the resolutions moved by the Chairman and to express their queries / views. In response to that the shareholders raised issues regarding :-
 - Duties and Responsibilities of Shareholder Directors.
 - Expected capital raising mode in view of restriction in dilution of GOI stake.
- The Chairman replied on the aforesaid issues raised by them.
- The Chairman thereafter announced commencement of Poll and informed the shareholders present in the meeting that the polling will conclude at 1.30 p.m and result will be declared thereafter.
- The Chairman then declared results in respect of all the three agenda items. Based on votes cast both through e-voting as well as Poll in respect of the first two agenda items, he declared the Special Resolutions as PASSED through requisite majority. Further based on the majority of votes polled, he declared Shri Desh Deepak Khetrapal, Shri Ashok Kumar Sharma and Shri Dinesh Kumar Agrawal elected as Directors from amongst shareholders of the Bank other than Central Government.
- Sh. Suresh N. Patel, Executive director proposed the vote of thanks and the Chairman then formally concluded the meeting.

Place : Gurgaon

Date : 17th September 2014


GENERAL MANAGER (OFFG.)

