

Unaudited Standalone Financial Results for the Three and Six Month Period Ended September 30, 2014

PART I Particulars	Three month period ended			Six month period ended			Year ended March 31, 2014 Audited
	September 30, 2014 Unaudited	June 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2013 Unaudited	
1 INCOME							
Revenue from operations	80,958	90,695	82,504	171,653	156,856	315,947	
Total Income from operations	80,958	90,695	82,504	171,653	156,856	315,947	
2 EXPENSES							
(a) Employee costs	41,196	38,006	38,744	79,202	75,096	157,623	
(b) Travel related expenses (net of recoveries)	2,197	2,635	2,751	4,832	5,343	11,126	
(c) Professional fees	4,910	4,716	5,117	9,626	8,442	17,081	
(d) Other expenses	3,225	3,716	3,162	6,941	6,600	12,693	
(e) Depreciation and amortisation	1,520	1,683	1,600	3,203	3,211	6,435	
Total expenses	53,048	50,756	51,374	103,804	98,692	204,958	
Profit from operations before other income and tax	27,910	39,939	31,130	67,849	58,164	110,989	
4 Other income, net	14,867	14,867	15,949	29,727	31,832	62,092	
5 Profit before tax	42,777	54,799	47,079	97,576	89,996	173,081	
6 Tax expenses							
(a) Current tax	16,023	20,918	16,207	36,941	31,231	59,498	
(b) Deferred tax	(779)	(809)	(258)	(1,587)	(984)	(1,253)	
Total tax expenses	15,244	20,110	15,949	35,354	30,247	58,245	
7 Net profit for the period	27,533	34,689	31,130	62,222	59,749	114,836	
8 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,229	4,208	4,205	4,229	4,205	4,207	
9 Reserves as per balance sheet of previous accounting year	32,70	41,23	37,02	73,92	71,07	136,56	
10 Earnings per share (face value ₹ 5 each, fully paid)	32.52	41.08	36.89	73.60	70.84	135.98	
(a) Basic (in ₹)							
(b) Diluted (in ₹)							
See accompanying note to the financial results							

PART II

A PARTICULARS OF SHAREHOLDING	Three month period ended			Six month period ended			Year ended March 31, 2014 Audited
	September 30, 2014 Unaudited	June 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2013 Unaudited	
1 Aggregate of Public Shareholding							
Number of Shares	21,521,522	21,099,707	21,041,874	21,521,522	21,041,874	21,092,937	
Percentage of shareholding	25.45	25.07	25.02	25.45	25.02	25.07	
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered	-	-	-	-	-	-	
Number of Shares	-	-	-	-	-	-	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	
b) Non-encumbered	-	-	-	-	-	-	
Number of shares	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	
Percentage of shares (as a % of the total share capital of the Company)	74.55	74.93	74.98	74.55	74.98	74.93	

B. INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on July 01, 2014	0
Complaints received during the three month period ended September 30, 2014	4
Complaints disposed off during the three month period ended September 30, 2014	4
Complaints outstanding on September 30, 2014	0

(₹ in lacs, except share and per share data)



- Notes to financial results :**
- The above unaudited standalone financial results for the three and six month period ended September 30, 2014 have been approved by the Board of Directors of the Company at its meeting held on November 12, 2014. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the three and six month period ended September 30, 2014. There are no qualifications in the Limited Review Report issued by the Auditors.
 - During the three and six month period ended September 30, 2014, the Company allotted 421,815 and 428,585 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
 - Employee costs for the year ended March 31, 2014 includes reversal of payroll taxes accrual related to prior year of ₹ 1,023 lacs.
 - Employee costs for the six month period ended September 30, 2013 and year ended March 31, 2014 are net of ₹ 1,360 lacs pertaining to write back of bonus provision of earlier year no longer required.
 - Particulars of other income, net

Particulars	Three month period ended			Six month period ended		Year ended	
	September 30, 2014 Unaudited	June 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2014 Unaudited	September 30, 2013 Unaudited	March 31, 2014 Audited	March 31, 2014 Audited
Interest income	14,263	15,267	11,461	29,530	22,582	51,396	51,396
Exchange gain (loss), net	416	(601)	4,373	(185)	8,891	10,114	10,114
Miscellaneous income, net	188	194	115	382	359	582	582
Total	14,867	14,860	15,949	29,727	31,832	62,092	62,092

6 The Board of Directors of the Company declared an Interim dividend of ₹ 485/- per equity share of face value of ₹ 5 each at its meeting held on September 12, 2014 and the same was distributed to the members of the Company during the three month period ended September 30, 2014.

7 Statement of assets and liabilities

Particulars	As at		As at	
	September 30, 2014 Unaudited	March 31, 2014 Audited	September 30, 2014 Unaudited	March 31, 2014 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	4,229	4,207	4,229	4,207
(b) Reserves and surplus	433,726	841,283	437,955	845,490
2 Share application money pending allotment	-	36	-	36
3 Non-current liabilities				
(a) Other long-term liabilities	1,791	1,744	1,791	1,744
(b) Long-term provisions	5,217	4,492	5,217	4,492
4 Current liabilities				
(a) Trade payables	7,008	6,236	7,008	6,236
(b) Other current liabilities	1,437	3,667	1,437	3,667
(c) Short-term provisions	72,340	110,656	72,340	110,656
	12,117	10,810	12,117	10,810
	85,894	125,133	85,894	125,133
TOTAL - EQUITY AND LIABILITIES	530,857	976,895	530,857	976,895
B ASSETS				
1 Non-current assets				
(a) Fixed assets	32,305	35,057	32,305	35,057
(b) Non-current investments	72,824	72,824	72,824	72,824
(c) Deferred tax assets	9,517	7,930	9,517	7,930
(d) Long-term loans and advances	48,249	57,673	48,249	57,673
(e) Other non-current assets	1,896	1,812	1,896	1,812
2 Current assets				
(a) Trade receivables	164,791	175,296	164,791	175,296
(b) Cash and bank balances	74,116	115,699	74,116	115,699
(c) Short-term loans and advances	223,723	618,663	223,723	618,663
(d) Other current assets	6,024	6,626	6,024	6,626
	62,203	60,611	62,203	60,611
	366,066	801,599	366,066	801,599
TOTAL - ASSETS	530,857	976,895	530,857	976,895



Particulars	Three month period ended				Six month period ended		Year ended March 31, 2014 Audited
	September 30, 2014 Unaudited	June 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2014 Unaudited	September 30, 2013 Unaudited		
(a) Segment revenue							
Product licenses and related activities	64,185	75,180	64,020	139,365	120,775	244,265	
IT solutions and consulting services	16,773	15,515	18,484	32,288	36,081	71,682	
	80,958	90,695	82,504	171,653	156,856	315,947	
(b) Segment results							
Product licenses and related activities	25,515	37,558	28,453	63,073	52,902	103,673	
IT solutions and consulting services	3,659	4,005	4,654	7,664	8,922	14,502	
	29,174	41,563	33,107	70,737	61,824	118,175	
Interest income	14,263	15,267	11,461	29,530	22,582	51,396	
Other un-allocable (expenses) income, net	(660)	(2,031)	2,511	(2,691)	5,590	3,510	
Profit before taxes	42,777	54,799	47,079	97,576	89,996	173,081	
(c) Capital employed							
Product licenses and related activities	63,006	52,092	58,780	63,006	58,780	49,031	
IT solutions and consulting services	15,147	18,217	38,551	15,147	38,551	27,089	
Unallocable	359,802	810,002	692,119	359,802	692,119	769,370	
	437,955	880,311	789,450	437,955	789,450	845,490	

(₹ in lacs)

Notes on segment information:**Segment revenue and expense:**

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

9 Mr. Jayant Joshi has been appointed as Company Secretary and Compliance Officer with effect from September 29, 2014.

10 Previous periods / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

11 The above financial results are also available on the Company's website: www.oracle.com/financialservices

Mumbai, India
November 12, 2014

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Chaitanya Kamat
Managing Director & Chief Executive Officer



Limited Review Report**Review Report to****The Board of Directors of Oracle Financial Services Software Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended September 30, 2014 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which is deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W



per Amit Majmudar

Partner

Membership No.: 36656



Mumbai, India

November 12, 2014

Oracle Financial Services Software Limited

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Unaudited Consolidated Financial Results for the Three and Six Month Period Ended September 30, 2014

PART I

Particulars	Three month period ended		Six month period ended		Year ended March 31, 2014 Audited
	September 30, 2014 Unaudited	June 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2014 Unaudited	
1 INCOME					
Revenue from operations	94,448	107,298	96,504	201,746	374,132
Total income from operations	94,448	107,298	96,504	201,746	374,132
2 EXPENSES					
(a) Employee costs	47,032	45,681	45,688	92,713	164,048
(b) Travel related expenses (net of recoveries)	2,918	3,177	3,827	6,095	14,058
(c) Professional fees	4,653	4,659	5,731	9,322	18,183
(d) Other expenses	4,643	5,225	4,616	9,868	17,905
(e) Depreciation and amortisation	1,645	1,872	1,794	3,517	7,167
Total expenses	60,901	60,614	61,646	121,515	241,361
3 Profit from operations before other income and tax	33,547	46,684	34,858	80,231	132,771
4 Other income, net	14,943	15,034	18,872	29,977	67,365
5 Profit before tax	48,490	61,718	53,730	110,208	200,136
6 Tax expenses					
(a) Current tax	17,461	23,194	17,496	40,655	65,468
(b) Deferred tax	(756)	(919)	279	(1,675)	(1,264)
Total tax expenses	16,705	22,275	17,775	38,980	64,204
7 Net profit for the period	31,785	39,443	35,955	71,228	135,932
8 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,229	4,208	4,205	4,229	4,207
9 Reserves as per balance sheet of previous accounting year					873,448
10 Earnings per share (face value ₹ 5 each, fully paid)					
(a) Basic (in ₹)	37.75	46.87	42.76	84.62	161.64
(b) Diluted (in ₹)	37.54	46.71	42.61	84.25	160.96

See accompanying note to the financial results

PART II

Particulars	Three month period ended		Six month period ended		Year ended March 31, 2014 Audited
	September 30, 2014 Unaudited	June 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2014 Unaudited	
A PARTICULARS OF SHAREHOLDING					
1 Aggregate of Public Shareholding					
Number of shares	21,521,522	21,099,707	21,041,874	21,521,522	21,092,937
Percentage of shareholding	25.45	25.07	25.02	25.45	25.07
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
b) Non-encumbered					
Number of shares	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	74.55	74.93	74.98	74.55	74.93

B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on July 01, 2014	0
Complaints received during the three month period ended September 30, 2014	4
Complaints disposed off during the three month period ended September 30, 2014	4
Complaints outstanding on September 30, 2014	0





Notes to financial results :

- The above unaudited consolidated financial results for the three and six month period ended September 30, 2014 have been approved by the Board of Directors of the Company at its meeting held on November 12, 2014. The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the three and six month period ended September 30, 2014. There are no qualifications in the Limited Review Report issued by the Auditors.
- The consolidated financial results of Oracle Financial Services Software Limited (the Company or the Group) have been extracted from the unaudited consolidated financial statements prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under Accounting Standard (AS) 21, 'Consolidated Financial Statements' and AS 23, 'Accounting for Investments in Associates in Consolidated Financial Statements', specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014).
- The Company has opted to publish consolidated financial results, pursuant to the option made available as per clause 41 of the listing agreement. Both the consolidated and standalone financial results are available on the Company's website viz: www.oracle.com/financialservices and website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- During the three and six month period ended September 30, 2014, the Company allotted 421,815 and 428,585 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- Employee costs for the year ended March 31, 2014 includes reversal of payroll taxes accrual related to prior year of ₹ 1,023 lacs.
- Employee costs for the six month period ended September 30, 2013 and year ended March 31, 2014 are net of ₹ 2,435 lacs pertaining to write back of bonus provision of earlier year no longer required.

Particulars	Three month period ended		Six month period ended		Year ended March 31, 2014 Audited
	September 30, 2014 Unaudited	June 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2013 Unaudited	
Interest Income	14,372	15,407	11,602	28,779	22,823
Exchange (loss) gain, net	(121)	(894)	7,194	(1,015)	14,525
Miscellaneous income, net	692	521	78	1,213	624
Total	14,943	15,034	18,872	29,977	38,955

8 The Board of Directors of the Company declared an interim dividend of ₹ 495/- per equity share of face value ₹ 5 each at its meeting held on September 12, 2014 and the same was distributed to the members of the Company during the three month period ended September 30, 2014.

9 **Statement of assets and liabilities** (₹ in lacs)

Particulars	As at	
	September 30, 2014 Unaudited	March 31, 2014 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,229	4,207
(b) Reserves and surplus	474,775	873,448
	479,004	877,655
2 Share application money pending allotment		36
3 Non-current liabilities		
(a) Deferred tax liability	377	678
(b) Other long-term liabilities	2,417	2,603
(c) Long-term provisions	8,234	7,191
	11,028	10,472
4 Current liabilities		
(a) Trade payables	2,098	4,737
(b) Other current liabilities	66,894	65,891
(c) Short-term provisions	15,490	13,722
	84,482	84,350
TOTAL - EQUITY AND LIABILITIES	574,514	972,513
B ASSETS		
1 Non-current assets		
(a) Fixed assets	93,734	96,603
(b) Non-current investments	10,017	8,669
(c) Deferred tax assets	42,528	51,342
(d) Long-term loans and advances	-	3
(e) Other non-current assets	146,279	156,617
2 Current assets		
(a) Trade receivables	81,903	68,074
(b) Cash and bank balances	283,944	667,261
(c) Short-term loans and advances	8,746	9,484
(d) Other current assets	53,642	71,077
	426,235	815,896
TOTAL - ASSETS	574,514	972,513



10 Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

Particulars	Three month period ended			Six month period ended		Year ended March 31, 2014 Audited
	September 30, 2014 Unaudited	June 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2014 Unaudited	September 30, 2013 Unaudited	
(a) Segment revenue						
Product licenses and related activities	75,605	89,530	75,475	165,135	144,164	290,015
IT solutions and consulting services	16,835	15,425	18,483	32,260	37,564	73,983
Business process outsourcing services	2,008	2,343	2,546	4,351	4,716	10,134
	94,448	107,298	96,504	201,746	186,444	374,132
(b) Segment results						
Product licenses and related activities	32,142	44,710	33,756	76,852	62,831	125,594
IT solutions and consulting services	3,211	3,689	4,038	6,889	8,805	15,209
Business process outsourcing services	121	514	845	635	3,662	3,662
	35,474	48,912	38,639	84,366	73,155	144,465
Interest income	14,372	15,407	11,602	29,779	22,823	51,790
Other un-allocable (expenses) income, net	(1,356)	(2,601)	3,489	(2,957)	3,891	3,891
Profit before tax	48,490	61,718	53,730	110,208	105,766	200,136
(c) Capital employed						
Product licenses and related activities	116,711	109,139	127,990	116,711	127,990	110,620
IT solutions and consulting services	18,531	19,989	34,594	18,531	34,594	23,514
Business process outsourcing services	1,008	1,165	1,008	1,008	1,008	1,106
Unallocable	342,754	786,932	649,483	342,754	649,483	742,415
	479,004	917,225	813,065	479,004	813,065	877,655

Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises and fixed assets. Segment liabilities primarily includes deferred revenues, advance from customers, accrued employee cost and other current liabilities. While most such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

11 Unaudited standalone results for the three and six month period ended September 30, 2014

Particulars	Three month period ended			Six month period ended		Year ended March 31, 2014 Audited
	September 30, 2014 Unaudited	June 30, 2014 Unaudited	September 30, 2013 Unaudited	September 30, 2014 Unaudited	September 30, 2013 Unaudited	
Revenue from operations	80,958	90,695	82,504	171,653	156,856	315,947
Net profit after tax for the period	27,533	34,689	31,130	62,222	59,749	114,836
Earnings per share (face value ₹ 5 each, fully paid)	32.70	41.23	37.02	73.92	71.07	136.56
Diluted (in ₹)	32.52	41.08	36.89	73.60	70.84	135.98

12 Mr. Jayant Joshi has been appointed as Company Secretary and Compliance Officer with effect from September 29, 2014.

13 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

Mumbai, India
November 12, 2014


For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Chaitanya Kamat
Managing Director & Chief Executive Officer

Limited Review Report**Review Report to
The Board of Directors of Oracle Financial Services Software Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oracle Financial Services Software Limited (the 'Company'), its subsidiaries and an associate company (together, 'the Group'), for the quarter ended September 30, 2014 (the 'Statement'), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which is deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W

Amit Majmudar

per **Amit Majmudar**
Partner
Membership No.: 36656



Mumbai, India
November 12, 2014

FOR IMMEDIATE RELEASE

**Oracle Financial Services Software Reports Q2 Fiscal Year 2015 Net Income of Rs. 318 Crore,
down 12% Year-over-Year
Revenue for the Quarter at Rs. 945 Crore down 2% Year-over-Year**

Mumbai, India, November 12, 2014: Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority owned subsidiary of Oracle, today announced Indian GAAP results for the quarter ended September 30, 2014. Net income was Rs. 318 Crore, down 12% compared the quarter ended September 30, 2013. Consolidated revenue for the quarter was Rs. 945 Crore, down 2% and the operating income for the quarter was Rs. 336 Crore, down 4% over the prior-year quarter.

The consolidated revenues for half year ended September 30, 2014 was Rs. 2018 Crore, up 8% compared to the half-year ended September 30, 2013. The operating income for the half year was Rs. 802 Crore, up 20%, and the net income for the half-year was 712 Crore, down 2% compared to the corresponding period in the last fiscal year.

For the half-year ended September 30, 2014, the products business posted revenue of Rs. 1651 Crore, up 15% compared to the revenue in the corresponding period in the last fiscal year. The operating income in the products business for the same period was Rs. 769 Crore, up 22% compared to the operating income in the corresponding period last fiscal year.

Chet Kamat, managing director and chief executive officer of Oracle Financial Services Software, said, "We signed US\$7 million of new license fees in the quarter, up 12% year-over-year; while on a year-to-date basis, we signed US\$ 39.2 million of new license fees, 64% higher than the corresponding period in the last fiscal year. We see growth opportunities across multiple regions in both core banking and the analytical solutions market. Our solutions on the Oracle Cloud are a very compelling offering and have enhanced the choices of deployment for Financial Institutions."

Makarand Padalkar, chief financial officer for Oracle Financial Services Software, said, "For the quarter ended September 30, 2014, we delivered operating margins of 36% and for the half year ended September 30, 2014, the operating margins were 40%, four percentage points higher than the corresponding period in the last fiscal year, demonstrating the strength of our operating discipline and quality of our business portfolio."



Business Highlights

- The Company signed new licenses of US\$ 7 million in the quarter
- Six new customers signed for deploying the applications for their business operations in Kuwait, Belarus, Mauritius, USA and Philippines. Four customers went live for operations in the quarter.
- Leading U.S. based bank holding company specializing in credit cards, home loans, auto loans, banking and savings products signed up for deploying Oracle Financial Services Analytical Applications Suite for liquidity risk management and the data foundation to further reduce the time for implementing analytical applications.
- Keybank, a leading national bank in the United States of America, announced at Oracle Open World 2014, its intention to use Oracle Banking Platform to provide online and mobile innovation to meet customers' changing expectations.
- National Bank of Kuwait with an established franchise in the Middle East and operations across 16 countries around the world selected Oracle Financial Crime and Compliance Management application to manage regulatory compliance across the enterprise including AML, KYC, FATCA and Enterprise Case Management.
- A leading bank headquartered India with over US\$50B in assets, 5000+ branches in India and subsidiaries around the world and an existing customer of Oracle, selected Oracle Financial Services Analytical Applications on Oracle Engineered Systems to implement a business application led analytical data warehouse across its lines of business, customer insight and modelling.
- Rang-ay Bank, a leading rural bank established in 1956 in the Philippines, has selected Oracle FLEXCUBE Universal Banking to consolidate operations and transform their services to customers. Krisfinsoft, Oracle' business partner in Philippines, will deploy and offer business process services (BPS) to the bank.



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

**Q2 FY 2014-15 : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)**

Particulars	Three Months Ended				% Increase (Decrease)
	Sept 30, 2014	% of Revenues	Sept 30, 2013	% of Revenues	
REVENUES					
Products	7,561	80%	7,547	78%	0%
Services	1,683	18%	1,848	19%	(9%)
BPO - Services	201	2%	255	3%	(21%)
Total Revenues	9,445	100%	9,650	100%	(2%)
SEGMENT RESULTS					
Products	3,214	43%	3,376	45%	(5%)
Services	321	19%	404	22%	(20%)
BPO - Services	12	6%	84	33%	(86%)
Total	3,547	38%	3,864	40%	(8%)
Unallocable expenses	(192)	(2%)	(378)	(4%)	(49%)
OPERATING INCOME	3,355	36%	3,486	36%	(4%)
Interest and other income, net	1,494	16%	1,887	20%	(21%)
INCOME BEFORE PROVISION OF TAXES	4,849	51%	5,373	56%	(10%)
Provision for taxes	1,671	18%	1,778	18%	(6%)
NET INCOME	3,178	34%	3,595	37%	(12%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	37.75		42.76		(12%)
Diluted	37.54		42.61		(12%)



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

**FY 2014-15 YEAR TO DATE : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)**

Particulars	Half Year Ended				% Increase (Decrease)
	Sept 30, 2014	% of Revenues	Sept 30, 2013	% of Revenues	
REVENUES					
Products	16,514	82%	14,416	77%	15%
Services	3,226	16%	3,756	20%	(14%)
BPO - Services	435	2%	472	3%	(8%)
Total Revenues	20,175	100%	18,644	100%	8%
SEGMENT RESULTS					
Products	7,685	47%	6,283	44%	22%
Services	690	21%	880	23%	(22%)
BPO - Services	63	15%	152	32%	(58%)
Total	8,438	42%	7,315	39%	15%
Unallocable expenses	(415)	(2%)	(634)	(3%)	(35%)
OPERATING INCOME	8,023	40%	6,681	36%	20%
Interest and other income, net	2,998	15%	3,895	21%	(23%)
INCOME BEFORE PROVISION OF TAXES	11,021	55%	10,576	57%	4%
Provision for taxes	3,898	19%	3,319	18%	17%
NET INCOME	7,123	35%	7,257	39%	(2%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	84.62		86.32		(2%)
Diluted	84.25		86.04		(2%)



Oracle Financial Services Software Limited
Q2 FY 2014-15 Financial Results
SUPPLEMENTAL OPERATING MATRICES

	Financial Year 2013-14					Financial Year 2014-15				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	6,869	7,547	7,591	6,994	29,001	8,953	7,561			
Services Business	1,908	1,848	1,926	1,716	7,398	1,543	1,683			
BPO Business	217	255	300	242	1,014	234	201			
Total	8,994	9,650	9,817	8,952	37,413	10,730	9,445			
Geographic Revenues										
Products Business										
NAMER	28%	34%	31%	24%	30%	26%	30%			
JAPAC	35%	35%	32%	36%	34%	37%	35%			
EMEA	37%	31%	37%	40%	36%	37%	36%			
Services Business										
NAMER	58%	55%	61%	63%	59%	60%	54%			
JAPAC	21%	15%	15%	9%	15%	13%	17%			
EMEA	21%	30%	24%	28%	26%	27%	29%			
Total Company										
NAMER	35%	39%	37%	32%	36%	32%	34%			
JAPAC	32%	31%	28%	30%	30%	33%	31%			
EMEA	33%	31%	34%	38%	34%	36%	34%			
Revenue Analysis by Type										
Product Revenues										
License Fees	12%	7%	13%	10%	10%	20%	7%			
Professional Services	62%	66%	60%	62%	63%	54%	62%			
Maintenance	25%	27%	27%	28%	27%	26%	31%			
Services Revenues										
Fixed Price	28%	19%	26%	26%	24%	25%	22%			
Time & Material Basis	72%	81%	74%	74%	76%	75%	78%			
On-site	41%	46%	35%	41%	41%	36%	48%			
Off-shore	59%	54%	65%	59%	59%	64%	52%			
Customer Concentration										
Product Customers										
Top Customer	18%	17%	14%	15%	16%	13%	16%			
Top 5 Customers	35%	35%	34%	32%	34%	33%	34%			
Top 10 Customers	43%	44%	43%	41%	41%	43%	41%			
Services Customers										
Top Customer	11%	10%	13%	11%	10%	11%	13%			
Top 5 Customers	42%	39%	49%	48%	44%	43%	42%			
Top 10 Customers	65%	59%	70%	72%	66%	67%	68%			
Total Company										
Top Customer	14%	14%	11%	12%	13%	11%	12%			
Top 5 Customers	31%	30%	31%	29%	30%	30%	31%			
Top 10 Customers	41%	39%	41%	38%	40%	39%	39%			
Trade Receivables										
0-180 days	96%	95%	92%	93%	93%	94%	98%			
More than 180 days	4%	5%	8%	7%	7%	6%	2%			
DSO (Days)	93	69	77	61	61	39	68			
Attrition Rate (TTM)										
	17%	17%	19%	21%	21%	23%	24%			
Staff Data *										
Products Business	6,117	6,280	6,185	6,023	6,023	5,794	5,947			
Services Business	2,426	2,329	2,271	2,198	2,198	2,121	2,036			
BPO Business	678	701	707	697	697	670	701			
Corporate	371	327	313	302	302	269	264			
Total	9,592	9,637	9,476	9,220	9,220	8,854	8,948			



About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NASDAQ: ORCL] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

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