

Oracle Financial Services Software Limited

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CIN: L72200MH1969PLC053666

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Unaudited Standalone Financial Results for the Three and Nine Month Period Ended December 31, 2014

PART I	Particulars	Three month period ended			Nine month period ended			Year ended	
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	December 31, 2013	March 31, 2014	March 31, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME								
	Revenue from operations	80,627	80,958	82,736	252,280	239,592	239,592	315,947	315,947
	Total income from operations	80,627	80,958	82,736	252,280	239,592	239,592	315,947	315,947
2	EXPENSES								
	(a) Employee costs	41,260	41,196	44,313	120,462	119,409	119,409	157,623	157,623
	(b) Travel related expenses (net of recoveries)	3,208	2,197	2,856	8,040	8,199	8,199	11,126	11,126
	(c) Professional fees	4,434	4,910	4,243	14,060	12,685	12,685	17,081	17,081
	(d) Other expenses	3,300	3,225	2,916	10,241	9,516	9,516	12,693	12,693
	(e) Depreciation and amortisation	1,458	1,520	1,616	4,661	4,827	4,827	6,435	6,435
	Total expenses	53,660	53,048	55,944	157,464	154,636	154,636	204,958	204,958
3	Profit from operations before other income and tax	26,967	27,910	26,792	94,816	84,956	84,956	110,989	110,989
4	Other income, net	7,158	14,867	15,091	36,885	46,923	46,923	62,092	62,092
5	Profit before tax	34,125	42,777	41,883	131,701	131,879	131,879	173,081	173,081
6	Tax expenses								
	(a) Current tax	10,919	16,023	14,865	47,660	46,096	46,096	59,498	59,498
	(b) Deferred tax	(227)	(779)	(129)	(1,814)	(1,113)	(1,113)	(1,253)	(1,253)
	Total tax expenses	10,692	15,244	14,736	46,046	44,983	44,983	58,245	58,245
7	Net profit for the period	23,433	27,533	27,147	85,655	86,896	86,896	114,836	114,836
8	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,229	4,229	4,206	4,229	4,206	4,206	4,207	4,207
9	Reserves as per balance sheet of previous accounting year							841,283	841,283
10	Earnings per share (face value ₹ 5 each, fully paid)								
	(a) Basic (in ₹)	27.71	32.70	32.26	101.59	103.34	103.34	136.56	136.56
	(b) Diluted (in ₹)	27.61	32.52	32.15	101.10	102.96	102.96	135.98	135.98

See accompanying note to the financial results

PART II

A PARTICULARS OF SHAREHOLDING

1	Aggregate of Public Shareholding								
	Number of shares	21,533,782	21,521,522	21,065,829	21,533,782	21,065,829	21,065,829	21,092,937	21,092,937
	Percentage of shareholding	25.46	25.45	25.04	25.46	25.04	25.04	25.07	25.07
2	Promoters and Promoter Group Shareholding								
	a) Pledged / Encumbered								
	Number of Shares	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-
	b) Non-encumbered								
	Number of shares	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	74.54	74.55	74.96	74.54	74.96	74.96	74.93	74.93

B INVESTOR COMPLAINTS

Particulars	No. of Complaints	
	December 31, 2014	September 30, 2014
Complaints outstanding on October 01, 2014	0	
Complaints received during the three month period ended December 31, 2014	28	
Complaints disposed off during the three month period ended December 31, 2014	27	
Complaints outstanding on December 31, 2014	1	

Notes to financial results :

- The above unaudited standalone financial results for the three and nine month period ended December 31, 2014 have been approved by the Board of Directors of the Company at its meeting held on February 13, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the three and nine month period ended December 31, 2014. There are no qualifications in the Limited Review Report issued by the Auditors.
- During the three and nine month period ended December 31, 2014, the Company allotted 12,260 and 440,845 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- Employee costs for the year ended March 31, 2014 includes reversal of payroll taxes accrual related to prior year of ₹ 1,023 lacs.
- Employee costs for the three month period ended December 31, 2013 include ₹ 2,849 lacs being additional bonus payable for earlier quarters based on determination of final payout. Employee costs for the nine month period ended December 31, 2013 and year ended March 31, 2014 are net of ₹ 1,360 lacs pertaining to write back of bonus provision of earlier year no longer required.
- Particulars of other income, net

Particulars	Three month period ended			Nine month period ended			Year ended	
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	December 31, 2013	March 31, 2014	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Audited
Interest income	5,163	14,263	14,264	34,693	36,846	36,846		51,396
Exchange gain (loss), net	1,900	416	736	1,715	9,627	9,627		10,114
Miscellaneous income, net	95	188	91	477	450	450		582
Total	7,158	14,867	15,091	36,885	46,923	46,923		62,092

The Board of Directors of the Company declared an interim dividend of ₹ 485/- per equity share of face value of ₹ 5 each at its meeting held on September 12, 2014 and the same was distributed to the members of the Company during the three month period ended September 30, 2014.

Repeating segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

Particulars	Three month period ended			Nine month period ended			Year ended	
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	December 31, 2013	March 31, 2014	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Audited
(a) Segment revenue								
Product licenses and related activities	64,808	64,185	63,859	204,173	164,634	164,634		244,265
IT solutions and consulting services	15,819	16,773	18,877	48,107	54,958	54,958		71,682
	80,627	80,958	82,736	252,280	239,592	239,592		315,947
(b) Segment results								
Product licenses and related activities	26,313	25,515	26,100	89,386	79,002	79,002		103,673
IT solutions and consulting services	2,162	3,659	2,562	9,826	11,484	11,484		14,502
	28,475	29,174	28,662	99,212	90,486	90,486		118,175
Interest income	5,163	14,263	14,264	34,693	36,846	36,846		51,396
Other un-allocable income (expenses), net	487	(660)	(1,043)	(2,204)	4,547	4,547		3,510
Profit before taxes	34,125	42,777	41,883	131,701	131,879	131,879		173,081
(c) Capital employed								
Product licenses and related activities	56,059	63,006	71,604	56,059	71,604	71,604		49,031
IT solutions and consulting services	15,921	15,147	43,747	15,921	43,747	43,747		27,089
Unallocable	389,663	359,802	701,703	389,663	701,703	701,703		789,370
	461,643	437,955	817,054	461,643	817,054	817,054		845,490



Notes on segment information:
Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

Mr. Y. M. Kale, Non-Executive Independent Director has resigned with effect from December 15, 2014.

Mr. Richard Jackson, Independent Director, has been appointed as Chairman of the Audit Committee with effect from December 16, 2014.

Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

The above financial results are also available on the Company's website: www.oracle.com/financialservices

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

S. Venkatesh
S Venkatesh
Chairman



Mumbai, India
February 13, 2015

Limited Review Report

Review Report to

The Board of Directors of Oracle Financial Services Software Limited

1. We have reviewed the accompanying statement of unaudited financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended December 31, 2014 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which is deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W

Amit Majmudar

per Amit Majmudar

Partner

Membership No.: 36656



Mumbai, India

February 13, 2015

Oracle Financial Services Software Limited

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Unaudited Consolidated Financial Results for the Three and Nine Month Period Ended December 31, 2014

(₹ in lacs, except share and per share data)

PART I	Particulars	Three month period ended			Nine month period ended			Year ended	
		December 31, 2014 Unaudited	September 30, 2014 Unaudited	December 31, 2013 Unaudited	December 31, 2014 Unaudited	December 31, 2013 Unaudited	March 31, 2014 Audited		
1	INCOME								
	Revenue from operations	93,769	94,448	98,169	295,515	284,613	374,132		
	Total income from operations	93,769	94,448	98,169	295,515	284,613	374,132		
2	EXPENSES								
	(a) Employee costs	46,847	47,032	50,273	139,560	139,657	184,048		
	(b) Travel related expenses (net of recoveries)	3,969	2,918	3,519	10,064	10,646	14,058		
	(c) Professional fees	4,438	4,663	4,091	13,760	13,946	18,183		
	(d) Other expenses	4,213	4,643	4,321	14,081	14,027	17,905		
	(e) Depreciation and amortisation	1,533	1,645	1,793	5,050	5,354	7,167		
	Total expenses	61,000	60,901	63,997	182,515	183,630	241,361		
3	Profit from operations before other income and tax	32,769	33,547	34,172	113,000	100,983	132,771		
4	Other income, net	4,462	14,943	13,450	34,439	52,405	67,365		
5	Profit before tax	37,231	48,490	47,622	147,439	153,388	200,136		
6	Tax expenses	12,340	17,461	16,005	52,995	49,655	65,468		
	(a) Current tax	(76)	(756)	(667)	(1,751)	(1,124)	(1,264)		
	(b) Deferred tax	(12,264)	(16,705)	(15,338)	(51,244)	(48,531)	(64,204)		
	Total tax expenses	12,264	16,705	15,338	51,244	48,531	64,204		
7	Net profit for the period	24,967	31,785	32,284	96,195	104,857	135,932		
8	Paid up equity share capital (face value ₹ 5 each, fully paid)	4,229	4,229	4,206	4,229	4,206	4,207		
9	Reserves as per balance sheet of previous accounting year						873,448		
10	Earnings per share (face value ₹ 5 each, fully paid)								
	(a) Basic (in ₹)	29.52	37.75	38.39	114.10	124.70	161.64		
	(b) Diluted (in ₹)	29.42	37.54	38.23	113.54	124.27	160.96		

See accompanying note to the financial results

PART II

A	PARTICULARS OF SHAREHOLDING	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
1	Aggregate of Public shareholding	21,533,782	21,521,522	21,065,829	21,533,782	21,065,829	21,092,937
	Number of shares	25.46	25.45	25.04	25.46	25.04	25.07
	Percentage of shareholding						
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	Number of shares	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	74.54	74.55	74.96	74.54	74.96	74.93



B INVESTOR COMPLAINTS

Particulars	No. of Complaints	
	September 30, 2014	December 31, 2014
Complaints outstanding on October 01, 2014		0
Complaints received during the three month period ended December 31, 2014		28
Complaints disposed off during the three month period ended December 31, 2014		27
Complaints outstanding on December 31, 2014		1

Notes to financial results :

The above unaudited consolidated financial results for the three and nine month period ended December 31, 2014 have been approved by the Board of Directors of the Company at its meeting held on February 13, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the three and nine month period ended December 31, 2014. There are no qualifications in the Limited Review Report issued by the Auditors.

The consolidated financial results of Oracle Financial Services Software Limited (the 'Company' or the 'Group') have been extracted from the unaudited consolidated financial statements prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under Accounting Standard ('AS') 21, 'Consolidated Financial Statements' and AS 23, 'Accounting for Investments in Associates in Consolidated Financial Statements', specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014).

The Company has opted to publish consolidated financial results, pursuant to the option made available as per clause 41 of the listing agreement. Both the consolidated and standalone financial results are available on the Company's website viz. www.oracle.com/financialservices and website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

During the three and nine month period ended December 31, 2014, the Company allotted 12,260 and 440,845 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.

Employee costs for the year ended March 31, 2014 includes reversal of payroll taxes accrual related to prior year of ₹ 1,023 lacs.

Employee costs for the three month period ended December 31, 2013 includes ₹ 2,527 lacs being net additional bonus payable for earlier quarters based on determination of final payout. Employee costs for the nine month period ended December 31, 2013 and year ended March 31, 2014 are net of ₹ 2,435 lacs pertaining to write back of bonus provision of earlier year no longer required.

Particulars of other income, net

Particulars	Three month period ended			Nine month period ended			Year ended	
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	December 31, 2013	March 31, 2014	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Interest income	5,299	14,372	14,291	35,078	37,114	37,114	51,780	51,780
Exchange (loss) gain, net	(1,013)	(121)	(832)	(2,028)	14,676	14,676	14,525	14,525
Miscellaneous income (expense), net	176	692	(9)	1,389	615	615	1,060	1,060
Total	4,462	14,943	13,450	34,439	52,405	52,405	67,365	67,365

(₹ in lacs)

The Board of Directors of the Company declared an interim dividend of ₹ 485/- per equity share of face value ₹ 5 each at its meeting held on September 12, 2014 and the same was distributed to the members of the Company during the three month period ended September 30, 2014.

Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

Particulars	Three month period ended			Nine month period ended			Year ended	
	December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	December 31, 2013	March 31, 2014	March 31, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment revenue								
Product licenses and related activities	75,463	75,605	75,912	240,598	220,076	220,076	290,015	290,015
IT solutions and consulting services	14,968	16,835	19,260	47,228	56,824	56,824	73,963	73,963
Business process outsourcing services	3,338	2,008	2,997	7,689	7,713	7,713	10,134	10,134
	93,769	94,448	98,169	295,515	284,613	284,613	374,132	374,132
(b) Segment results								
Product licenses and related activities	32,130	32,142	32,513	108,982	95,344	95,344	125,594	125,594
IT solutions and consulting services	1,342	3,211	2,813	8,241	11,618	11,618	15,209	15,209
Business process outsourcing services	1,580	121	1,470	2,215	2,969	2,969	3,662	3,662
	35,052	35,474	36,796	119,438	109,951	109,951	144,465	144,465
Interest income	5,299	14,372	14,291	35,078	37,114	37,114	51,780	51,780
Other un-allocable (expenses) income, net	(3,120)	(1,355)	(3,465)	(7,077)	6,323	6,323	3,891	3,891
Profit before tax	37,231	48,490	47,622	147,439	153,388	153,388	200,136	200,136
(c) Capital employed								
Product licenses and related activities	90,232	116,711	119,935	90,232	119,935	119,935	110,620	110,620
IT solutions and consulting services	19,495	18,531	27,625	19,495	27,625	27,625	23,514	23,514
Business process outsourcing services	977	1,008	872	977	872	872	1,106	1,106
Unallocable	393,403	342,754	697,405	393,403	697,405	697,405	742,415	742,415
	504,107	479,004	845,837	504,107	845,837	845,837	877,655	877,655

(₹ in lacs)

Notes on segment information:
Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premises and fixed assets. Segment liabilities primarily includes deferred revenues, advance from customers, accrued employee cost and other current liabilities. While most such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

Unaudited standalone results for the three and nine month period ended December 31, 2014

Particulars	(₹ in lacs, except per share data)							
	December 31, 2014		September 30, 2014		December 31, 2013		Year ended March 31, 2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Revenue from operations	80,627	80,958	82,736	252,280	239,592	315,947	114,836	
Net profit after tax for the period	23,433	27,533	27,147	85,655	86,896	103,34	136,56	
Earnings per share (face value ₹ 5 each, fully paid)								
Basic (in ₹)	27.71	32.70	32.28	101.59	103.34	102.98	135.98	
Diluted (in ₹)	27.61	32.52	32.15	101.10	102.98			

1 Mr. Y.M. Kale, Non-Executive Independent Director has resigned with effect from December 15, 2014.

2 Mr. Richard Jackson, Independent Director, has been appointed as the Chairman of the Audit Committee with effect from December 16, 2014.

3 Previous period's / year's figures have been reclassified, where necessary, to conform with current period's / year's presentation.

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

S Venkatesh



S Venkatachalam
Chairman

Mumbai, India
February 13, 2015

Limited Review Report

Review Report to

The Board of Directors of Oracle Financial Services Software Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Oracle Financial Services Software Limited (the 'Company'), its subsidiaries and an associate company (together, 'the Group'), for the quarter ended December 31, 2014 (the 'Statement'), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which is deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W

Amit Majmudar

per Amit Majmudar

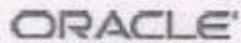
Partner

Membership No.: 36656



Mumbai, India

February 13, 2015



FOR IMMEDIATE RELEASE

**Oracle Financial Services Software Reports Q3 Fiscal Year 2015 Net Income of Rs. 250 Crore
Revenue for the Quarter at Rs. 938 Crore**

Mumbai, India, February 13, 2015: Oracle Financial Services Software Limited (Reuters: ORCL.BO and ORCL.NS), a majority owned subsidiary of Oracle, today announced Indian GAAP results for the quarter ended December 31, 2014. Net income was Rs. 250 Crore, down 23% compared the quarter ended December 31, 2013. Consolidated revenue for the quarter was Rs. 938 Crore, down 4% year-over-year and the operating income for the quarter was Rs. 328 Crore, down 4% year-over-year.

The consolidated revenues for nine months ended December 31, 2014 was Rs. 2,955 Crore, up 4% compared to the nine month period ended December 31, 2013. The operating income for the nine months ended December 31, 2014 was Rs. 1,130 Crore, up 12% compared to the corresponding period in the last fiscal year, and the net income for the nine months ended December 31, 2014 was Rs.962 Crore, down 8% compared to the corresponding period in the last fiscal year.

For the nine month period ended December 31, 2014, the products business posted revenue of Rs. 2,406 Crore, up 9% compared to the revenue in the corresponding period in the last fiscal year. The operating income in the products business for the same period was Rs. 1,090 Crore, up 14% compared to the corresponding period last fiscal year.

Chet Kamat, managing director and chief executive officer, Oracle Financial Services Software, said, "We signed US\$17 million of new license fees in the quarter, with significant wins across our portfolio. On a year-to-date basis, our license fees signings have posted a robust 41% growth. The win at KeyBank in the USA for the Oracle Banking Platform is significant and the first in North America. We also had important wins in Asia for both our Oracle FLEXCUBE and Oracle Financial Services Analytics applications. We continue to offer compelling solutions for financial institutions across multiple regions to be the leading choice for them."

Makarand Padalkar, chief financial officer for Oracle Financial Services Software, said, "The operating performance continues to be robust with the operating margin at 35% for quarter and at 38% for the nine months ended December 2014. The net income for the quarter was down expectedly due to lower interest income post the payout of interim dividend by the Company last quarter."



Business Highlights

- The Company signed new licenses of US\$17 million in the quarter.
- Fourteen new customers that have signed with Oracle are deploying applications for their business operations in Afghanistan, China, Cyprus, Ghana, India, Kenya, Laos, New Zealand, Pakistan, Philippines, South Africa, Tajikistan, UAE, and USA.
- Fourteen customers went live on Oracle software for their operations during the quarter.
- KeyBank N.A., a leading national bank in the United States of America, signed on to use Oracle Banking Platform to deliver emerging capabilities in its online and mobile business and to meet changing customer demands.
- Ancoria Bank, a newly established bank in Cyprus focused on servicing small to medium sized enterprises as well as a segment of the retail sector, has selected Oracle FLEXCUBE for its core banking operations and FLEXCUBE Direct Banking to support its mission of becoming the most flexible bank in Cyprus with the ability to issue new products and services within a matter of days.
- Alpha Capital, a start-up community bank in Ghana, is gearing up for launch in February 2015. Oracle FLEXCUBE core banking system will underpin its operations, implemented by Oracle's partner, JMR InfoTech.
- A premier Philippines universal bank has chosen Oracle as the platform for its banking transformation. The bank will implement Oracle FLEXCUBE as the core banking solution across its retail banking and small and medium enterprises business. The bank will run Oracle FLEXCUBE on Oracle's Engineered Systems along with Oracle Applications that cover Business Intelligence, Customer integration and General Ledger.
- Queen City Development Bank, a Philippines private development bank based in Iloilo City has selected Oracle FLEXCUBE to help transform their core banking operations including their ability to launch new products to market faster, better understand their customers' needs and reduce the amount of IT resources required to support older, decentralized systems. Krisfinsoft, Oracle's business partner in the Philippines, will deploy and offer FLEXCUBE based business process services (BPS) to the bank.
- New Zealand based bank providing retail banking services, lending, livestock and seasonal financing, home and vehicle loans and insurance services signed to deploy Oracle FLEXCUBE Universal Banking, Oracle Direct Banking and Oracle Financial Services Lending and Leasing



applications to support its operations.

- Maitland, a privately owned, international firm specialising in interdisciplinary cross-border solutions for private, corporate and institutional clients from 13 countries across Europe, Southern Africa, North America and the Caribbean, has chosen Oracle FLEXCUBE Investor Servicing as its Core Transfer Agency platform. With over \$200 billion assets under administration, Maitland provides independent third party fund administration (across all fund types and investment styles) including transfer agency services that support their clients' product distribution, domestically and cross borders.
- OneVue, head quartered in Australia, provides wholesale services to the wealth management industry with a focus on superannuation, signed a non-binding memorandum of understanding to develop outsourced Asia Pacific fund services solution based on Oracle FLEXCUBE Investor Servicing.
"Working with Oracle can significantly enhance OneVue's capabilities as a fund services provider at a time where cross-border opportunities are growing. Our offering can provide a flexible, functionally rich product to help clients focus on their core objectives of product innovation and customer centricity," OneVue Group CEO Connie Mckeage said. Oracle FLEXCUBE Investor Servicing delivers comprehensive functionality to support Retirement Products, Alternative Funds and Unit Trust fund administration on a single platform, to facilitate the seamless administration of Investment Funds & Linked Investment products.
- Oracle Ranked as Category Leader in 2014 Chartis Financial Crime Risk Management Report. For this study, Chartis considered six specific areas of financial crime risk management including: anti-money laundering (AML), know your customer (KYC), sanctions and watch-list monitoring, counter fraud, trade surveillance, and cyber security.
- CEB Towergroup has ranked FLEXCUBE "Best in Class" across all 4 Categories in Online Banking report.



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

**Q3 FY 2014-15 : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)**

Particulars	Three Months Ended				% Increase (Decrease)
	Dec 31, 2014	% of Revenues	Dec 31, 2013	% of Revenues	
REVENUES					
Products	7,546	80%	7,591	77%	(1%)
Services	1,497	16%	1,926	20%	(22%)
BPO - Services	334	4%	300	3%	11%
Total Revenues	9,377	100%	9,817	100%	(4%)
SEGMENT RESULTS					
Products	3,213	43%	3,251	43%	(1%)
Services	134	9%	281	15%	(52%)
BPO - Services	158	47%	147	49%	7%
Total	3,505	37%	3,679	37%	(5%)
Unallocable expenses	(228)	(2%)	(262)	(3%)	(13%)
OPERATING INCOME	3,277	35%	3,417	35%	(4%)
Interest and other income, net	446	5%	1,345	14%	(67%)
INCOME BEFORE PROVISION OF TAXES	3,723	40%	4,762	49%	(22%)
Provision for taxes	1,226	13%	1,534	16%	(20%)
NET INCOME	2,497	27%	3,228	33%	(23%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	29.52		38.39		(23%)
Diluted	29.42		38.23		(23%)



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

**FY 2014-15 YEAR TO DATE : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)**

Particulars	Nine Month Ended				% Increase (Decrease)
	Dec 31, 2014	% of Revenues	Dec 31, 2013	% of Revenues	
REVENUES					
Products	24,060	81%	22,008	77%	9%
Services	4,722	16%	5,682	20%	(17%)
BPO - Services	769	3%	771	3%	(0%)
Total Revenues	29,551	100%	28,461	100%	4%
SEGMENT RESULTS					
Products	10,898	45%	9,534	43%	14%
Services	824	17%	1,162	20%	(29%)
BPO - Services	222	29%	299	39%	(26%)
Total	11,944	40%	10,995	39%	9%
Unallocable expenses	(644)	(2%)	(897)	(3%)	(28%)
OPERATING INCOME	11,300	38%	10,098	35%	12%
Interest and other income, net	3,444	12%	5,241	18%	(34%)
INCOME BEFORE PROVISION OF TAXES	14,744	50%	15,339	54%	(4%)
Provision for taxes	5,124	17%	4,853	17%	6%
NET INCOME	9,620	33%	10,486	37%	(8%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	114.10		124.70		(9%)
Diluted	113.54		124.27		(9%)



Oracle Financial Services Software Limited
Q3 FY 2014-15 Financial Results
SUPPLEMENTAL OPERATING MATRICES

	Financial Year 2013-14					Financial Year 2014-15				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	6,869	7,547	7,591	6,994	29,001	8,953	7,561	7,546		
Services Business	1,908	1,848	1,926	1,716	7,398	1,543	1,683	1,497		
BPO Business	217	255	300	242	1,014	234	201	334		
Total	8,994	9,650	9,817	8,952	37,413	10,730	9,445	9,377		
Geographic Revenues										
Products Business										
NAMER	28%	34%	31%	24%	30%	26%	30%	28%		
JAPAC	35%	35%	32%	36%	34%	37%	35%	36%		
EMEA	37%	31%	37%	40%	36%	37%	36%	36%		
Services Business										
NAMER	58%	55%	61%	63%	59%	60%	54%	59%		
JAPAC	21%	15%	15%	9%	15%	13%	17%	14%		
EMEA	21%	30%	24%	28%	26%	27%	29%	26%		
Total Company										
NAMER	35%	39%	37%	32%	36%	32%	34%	34%		
JAPAC	32%	31%	28%	30%	30%	33%	31%	32%		
EMEA	33%	31%	34%	38%	34%	35%	34%	34%		
Revenue Analysis by Type										
Product Revenues										
License Fees	12%	7%	13%	10%	10%	20%	7%	13%		
Professional Services	62%	69%	60%	62%	63%	54%	62%	57%		
Maintenance	25%	27%	27%	28%	27%	26%	31%	30%		
Services Revenues										
Fixed Price	28%	19%	26%	26%	24%	25%	22%	21%		
Time & Material Basis	72%	81%	74%	74%	76%	75%	78%	79%		
On-site	41%	49%	35%	41%	41%	36%	48%	37%		
Off-shore	59%	54%	65%	59%	59%	64%	52%	63%		
Customer Concentration										
Product Customers										
Top Customer	18%	17%	14%	15%	16%	13%	16%	13%		
Top 5 Customers	35%	35%	34%	32%	34%	33%	34%	32%		
Top 10 Customers	43%	44%	43%	41%	41%	43%	41%	40%		
Services Customers										
Top Customer	11%	10%	13%	11%	10%	11%	13%	13%		
Top 5 Customers	42%	39%	49%	48%	44%	43%	42%	47%		
Top 10 Customers	65%	59%	70%	72%	66%	67%	68%	70%		
Total Company										
Top Customer	14%	14%	11%	12%	13%	11%	12%	10%		
Top 5 Customers	31%	30%	31%	29%	30%	30%	31%	30%		
Top 10 Customers	41%	39%	41%	38%	40%	39%	39%	38%		
Trade Receivables										
0-180 days	96%	95%	92%	93%	93%	94%	98%	96%		
More than 180 days	4%	5%	8%	7%	7%	6%	2%	4%		
DSO (Days)	93	89	77	61	61	39	68	63		
Attrition Rate (TTM)										
	17%	17%	19%	21%	21%	23%	24%	23%		
Staff Data *										
Products Business	6,117	6,280	6,185	6,023	6,023	5,784	5,947	6,072		
Services Business	2,426	2,329	2,271	2,198	2,198	2,121	2,036	1,996		
BPO Business	678	701	707	697	697	670	701	705		
Corporate	371	327	313	302	302	269	264	257		
Total	9,592	9,637	9,476	9,220	9,220	8,854	8,948	9,032		



About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NYSE: ORCL.N] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

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