

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014
CONSOLIDATED**

							Rs.in lakhs except Shares & EPS	
SL No.		PARTICULARS	Quarter Ended			Period Ended		Previous Accounting Year ended 31-Mar-2014 (Audited)
			30-Sep-2014 (Un-Audited)	30-Jun-2014 (Un- Audited)	30-Sep-2013 (Un- Audited)	30-Sep-2014 (Un-Audited)	30-Sep-2013 (Un-Audited)	
1.		Income from Operations						
	(a.)	Net sales/income from operations (Net of excise duty)	30,609.70	31,334.24	36,997.17	61,943.94	77,486.24	140,752.12
	(b.)	Other operating income	4.98	14.55	14.78	19.53	33.47	48.67
		Total income from operations (net)	30,614.68	31,348.79	37,011.96	61,963.47	77,519.71	140,800.79
2.		Expenses						
	(a.)	Cost of materials consumed	16,147.73	14,795.73	18,893.76	30,943.46	37,904.22	70,020.61
	(b.)	Purchases of stock-in-trade	1,228.23	2,235.39	63.66	3,463.62	4,927.41	9,905.98
	(c.)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(755.93)	62.40	(1,892.92)	(693.53)	(1,210.04)	553.18
	(d.)	Employee benefits expense	3,314.93	3,512.33	3,986.33	6,827.26	8,767.18	15,858.37
	(e.)	Depreciation and amortisation expense	2,283.54	2,308.68	2,232.83	4,592.22	4,547.20	7,570.14
	(f.)	Other expenses	3,562.81	4,139.39	6,604.54	7,702.19	9,916.61	18,077.52
		Total Expenses	25,781.31	27,053.91	29,888.20	52,835.22	64,852.58	121,985.79
3.		Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	4,833.37	4,294.88	7,123.76	9,128.25	12,667.13	18,815.00
4.		Other Income	524.85	320.06	811.30	844.91	2,948.59	6,331.79
5.		Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	5,358.22	4,614.95	7,935.06	9,973.16	15,615.72	25,146.79
6.		Finance Cost	3,837.93	3,602.30	3,305.60	7,440.23	5,658.81	13,714.19
7.		Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	1,520.29	1,012.64	4,629.46	2,532.93	9,946.90	11,432.60
8.		Extraordinary Items	-	-	661.80	-	661.80	(231.16)
9.		Profit from ordinary activities before Tax (7+8)	1,520.29	1,012.64	5,291.25	2,532.93	10,608.70	11,201.43
10.		Tax Expenses	3.20	177.34	952.84	180.54	1,341.50	2,197.43
11.		Net Profit/(Loss) from ordinary activities after tax (9-10)	1,517.09	835.30	4,338.41	2,352.39	9,267.20	9,004.00
12.		Add/(Less):Minority Interest	(102.51)	103.90	61.62	1.40	256.29	93.23
13.		Net Profit/(Loss) for the Period after Minority Interest (11-12)	1,414.59	939.20	4,400.04	2,351.00	9,523.49	9,097.23
14.		Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
15.		Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	198,643.13
16.		Earnings Per Share (EPS) - Rs. per share - Basic	0.58	0.39	1.82	0.97	3.93	3.75
17.		Public Shareholding						
	-	No. of shares.	173,948,517	173,948,517	173,948,517	173,948,517	173,948,517	173,948,517
	-	Percentage of share holding	71.78%	71.78%	71.78%	71.78%	71.78%	71.78%
18.		Promoter and Promoter Group Share Holding						
a.		Pledged/Encumbered						
	-	No. of shares.	NIL	NIL	NIL	NIL	NIL	NIL
	-	Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-	Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b.		Non-Encumbered						
	-	No. of shares.	68,370,890	68,370,890	68,370,890	68,370,890	68,370,890	68,370,890
	-	Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-	Percentage of Shares (as a Percentage of the total share capital of the company)	28.22	28.22	28.22	28.22	28.22	28.22

* EPS for the previous quarter and corresponding period has been restated.

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on 14th November 2014.
- There has been no change during the period with regard to Auditors' remarks on the accounts of 31st March, 2014.
- The Consolidated Results include results of the following Subsidiaries.

Name of the Company	% of Holding
a. Advanced Micronic Devices Limited	59.71%
b. Mediaid Inc. USA	100%
c. Devon Innovations Pvt. Ltd	100%
d. Ormed Medical Technology Ltd	100%
e. Opto Infrastructure Limited	87.20%
f. Maxcor Lifescience, Inc USA	100%
g. Opto Circuits (Malaysia) Sdn. Bhd	100%
h. Opto Cardiac Care Limited	100%
i. Opto Eurocor Healthcare Limited	96.85%

- Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.
- The Group has only two Business Segments consisting of Health Care & Information Technology.


PARTICULARS	Rs. In Lacs		
	INTERNATIONAL	DOMESTIC	TOTAL
	30.09.2014	30.09.2014	30.09.2014
1. Segment Revenue			
a. Health Care	61,326.49	829.46	62,155.95
b. Information Technology	-	229.03	229.03
c. Others	19.53	994.70	1,014.23
Total	61,346.02	2,053.18	63,399.20
Less: Inter Segment Revenue	(441.04)	(149.79)	(590.83)
Net Sales/Income From Operations	60,904.98	1,903.40	62,808.38
2. Segment Results (Profit before Interest & Tax)			
a. Health Care	9,987.18	215.01	10,202.19
b. Information Technology	-	(229.03)	(229.03)
c. Others	-	-	-
Total	9,987.18	(14.02)	9,973.16
Less: Interest	7,359.70	80.54	7,440.23
Total Profit Before Tax	2,627.48	(94.55)	2,532.93

By Order of the Board,
For Opto Circuits (India) Limited


Chairman & Managing Director

Place: Bangalore
Date :14.11.2014

All Figures Rs. In Lacs

6 Consolidated Statement of Assets and Liabilities		Consolidated	
		As at 30.09.2014 Un- Audited	As at 31.03.2014 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital		24,231.94	24,231.94
Reserves and surplus		196,871.06	198,647.76
Money received against share warrants		-	-
Sub-total - Shareholders' funds		221,103.00	222,879.70
2 Share application money pending allotment		-	-
3 Minority interest *		1,968.87	1,963.94
4 Non-current liabilities			
Long-term borrowings		11,575.19	19,235.84
Deferred tax liabilities (net)		-	-
Other long-term liabilities		-	-
Long-term provisions		324.37	207.39
Sub-total - Non-current liabilities		11,899.56	19,443.23
5 Current liabilities			
Short-term borrowings		121,856.89	117,635.45
Trade payables		28,795.90	27,433.96
Other current liabilities		48,387.78	39,754.21
Short-term provisions		7,362.64	7,287.34
Sub-total - Current liabilities		206,403.20	192,110.96
TOTAL - EQUITY AND LIABILITIES		441,374.64	436,397.84
B ASSETS			
1 Non-current assets			
(a) Fixed assets		67,688.03	73,436.55
(b) Goodwill on consolidation *		42,114.00	42,114.00
(c) Non-current investments		1.09	1.09
(d) Deferred tax assets (net)		7,275.26	7,073.83
(e) Long-term loans and advances		8.34	8.34
(f) Other non-current assets		6,380.17	7,145.59
Sub-total - Non-current assets		123,466.89	129,779.40
2 Current assets			
(a) Current investments		-	-
(b) Inventories		91,723.12	78,913.28
(c) Trade receivables		180,393.88	172,710.42
(d) Cash and cash equivalents		2,451.27	2,014.86
(e) Short-term loans and advances		39,806.29	50,887.28
(f) Other current assets		3,533.18	2,092.61
Sub-total - Current assets		317,907.74	306,618.45
TOTAL - ASSETS		441,374.64	436,397.84
7 Figures have been regrouped/reclassified wherever necessary, to make it comparable.			
8 The Standalone results of the company for the said quarter is available on the company's website www.optoindia.com and also on BSE and NSE websites.			
9 Goodwill has been restated consequent to the sale of monitoring division in Cardiac Science Corporation a subsidiary of Opto Cardiac Care Limited			
		By Order of the Board, For OPTO CIRCUITS (INDIA) LIMITED,	
			
		VINOD RAMNANI CHAIRMAN & MANAGING DIRECTOR	
PLACE: BANGALORE. Date : 14.11.2014			

Opto Circuits (India) Limited
 Reg. Office: Plot # 83, Electronics city, Hosur Road, Bangalore - 560100
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2014
STAND ALONE

(Rs. in lakhs except shares & EPS)

	PARTICULARS	Quarter Ended			Period Ended		Year Ended
		30.09.2014 (UNAUDITED)	30.06.2014 (UNAUDITED)	30.09.2013 (UNAUDITED)	30.09.2014 (UNAUDITED)	30.09.2013 (UNAUDITED)	31.03.2014 (AUDITED)
1	Income From Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5214.97	4319.25	9424.47	9534.22	19972.04	26278.48
	(b) Other Operating Income	3.56	41.21	(385.98)	44.77	(518.20)	(167.59)
	Total income from Operations (net)	5218.53	4360.46	9038.49	9578.99	19453.84	26110.89
2	Expenses						
	(a) Cost of Materials consumed	2456.52	1763.65	5032.05	4220.17	9974.34	12292.45
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(75.42)	(87.90)	(835.17)	(163.32)	(177.24)	(349.87)
	(c) Employee benefits expense	261.27	238.84	225.74	500.11	480.21	995.02
	(d) Depreciation and amortisation expense	222.13	263.78	199.19	485.91	398.20	792.27
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	472.52	364.66	425.03	837.18	772.44	1849.81
	Total expenses	3337.02	2543.03	5046.84	5880.05	11445.95	15579.68
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1881.51	1817.43	3991.65	3698.94	8007.89	10531.21
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	1881.51	1817.43	3991.65	3698.94	8007.89	10531.21
6	Finance costs	1109.79	1379.68	1937.32	2489.46	3326.68	5358.19
7	Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)	771.72	437.75	2054.33	1209.48	4681.21	5173.02
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 ± 8)	771.72	437.75	2054.33	1209.48	4681.21	5173.02
10	Tax expense	154.42	85.07	465.56	239.48	872.13	957.23
11	Net Profit from ordinary activities after tax (9 ± 10)	617.30	352.68	1588.77	970.00	3809.08	4215.79
12	Extraordinary items (net of tax expense Rs in Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	617.30	352.68	1588.77	970.00	3809.08	4215.79
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	617.30	352.68	1588.77	970.00	3809.08	4215.79
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	24231.94	24231.94	24231.94	24231.94	24231.94	24231.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Rs 10 /- each) (not annualised):						
	(a) Basic *	0.25	0.15	0.66	0.40	1.57	1.74
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs 10 /- each) (not annualised):						
	(a) Basic *	0.25	0.15	0.66	0.40	1.57	1.74
	(b) Diluted						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	173948517	173948517	173948517	173948517	173948517	173948517
	Percentage of shareholding	71.78%	71.78%	71.78%	71.78%	71.78%	71.78%
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b	Non - encumbered						
	Number of shares	68370890	68370890	68370890	68370890	68370890	68370890
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	28.22%	28.22%	28.22%	28.22%	28.22%	28.22%

* EPS for the previous quarter, corresponding period has been restated

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	64
Disposed off during the quarter	64
Remaining unresolved at the end of the quarter	0

Statement of Assets and Liabilities		As at 30-Sep-2014	As at 31-Mar-2014
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	24231.94	24231.94	
(b) Reserves and surplus	125370.04	125399.05	
(c) Money received against share warrants			
Sub-total - Shareholders' funds	149601.98	149630.99	
2 Share application money pending allotment	-	-	
3 Non-current liabilities			
(a) Long-term borrowings	775.02	775.00	
Sub-total - Non-current liabilities	775.02	775.00	
4 Current liabilities			
(a) Short-term borrowings	88355.22	86365.73	
(b) Trade payables	6109.48	3722.58	
(c) Other current liabilities	11541.79	10831.77	
(d) Short-term provisions	1319.56	1062.30	
Sub-total - Current liabilities	107326.05	101982.37	
TOTAL - EQUITY & LIABILITIES	257703.05	252388.36	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	9966.80	11448.64	
(c) Non-current investments	38166.46	38166.46	
(d) Deferred tax assets (net)	64.66	53.08	
Sub-total - Non-current assets	48197.92	49668.18	
2 Current assets			
(a) Current investments	-	-	
(b) Inventories	53295.63	43886.76	
(c) Trade receivables	65903.82	61500.63	
(d) Cash and cash equivalents	373.32	230.82	
(e) Short-term loans and advances	89917.82	97090.13	
(f) Other current assets	14.54	11.84	
Sub-total - Current assets	209505.13	202720.18	
TOTAL - ASSETS	257703.05	252388.36	

NOTES:

- 1) The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14th November 2014.
- 2) The auditors have conducted limited review of the above financials results for the quarter ended 30th September 2014.
- 3) Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- 4) There has been no changes during the period with regard to Auditors remarks on the accounts of 31st March 2014
- 5) The company has only one Business segment i.e. Healthcare.
- 6) Due to the natural disaster in the form of 'HUD-HUD' cyclone on 12th October 2014 at Vishakapatnam, Andhra pradesh, our Vizag Plant was severely affected. Company is assessing the loss and will do the needful in due course.

By order of the Board
for OPTO CIRCUITS (INDIA) LIMITED

Place: Bangalore
Date: 14th November 2014


VINOD RAMNANI
CHAIRMAN & MANAGING DIRECTOR