

**Opto Circuits (India) Limited**  
 Reg. Office: Plot # 83, Electronics city, Hosur Road, Bangalore - 560100  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2014**  
**STAND ALONE**

(Rs. in lakhs except shares & EPS)

PARTICULARS	Quarter Ended			Period Ended		Year Ended
	31.12.2014 (UNAUDITED)	30.09.2014 (UNAUDITED)	31.12.2013 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.12.2013 (UNAUDITED)	31.03.2014 (AUDITED)
<b>1 Income From Operations</b>						
(a) Net Sales / Income from Operations (Net of Excise Duty)	1,632.33	5,214.97	2,849.59	11,166.55	22,821.63	26,278.48
(b) Other Operating Income	(617.25)	3.56	(66.65)	(572.48)	(584.85)	(167.59)
<b>Total income from Operations (net)</b>	<b>1,015.08</b>	<b>5,218.53</b>	<b>2,782.95</b>	<b>10,594.07</b>	<b>22,236.78</b>	<b>26,110.89</b>
<b>2 Expenses</b>						
(a) Cost of Materials consumed	682.49	2,456.52	835.91	4,902.66	10,810.25	12,292.45
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	102.34	(75.42)	258.78	(60.98)	81.55	(349.87)
(c) Employee benefits expense	264.04	261.27	264.62	764.15	744.83	995.02
(d) Depreciation and amortisation expense	241.54	222.13	199.19	727.45	595.39	792.27
(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	399.98	472.52	422.83	1,237.16	1,195.27	1,849.81
<b>Total expenses</b>	<b>1,690.39</b>	<b>3,337.02</b>	<b>1,981.33</b>	<b>7,570.44</b>	<b>13,427.28</b>	<b>15,579.68</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-675.31</b>	<b>1,881.51</b>	<b>801.61</b>	<b>3,023.63</b>	<b>8,809.50</b>	<b>10,531.21</b>
<b>4 Other income</b>	-	-	-	-	-	-
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>-675.31</b>	<b>1,881.51</b>	<b>801.61</b>	<b>3,023.63</b>	<b>8,809.50</b>	<b>10,531.21</b>
<b>6 Finance costs</b>	<b>1,218.93</b>	<b>1,109.79</b>	<b>701.43</b>	<b>3,708.39</b>	<b>4,028.11</b>	<b>5,358.19</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(1,894.24)</b>	<b>771.72</b>	<b>100.17</b>	<b>(684.76)</b>	<b>4,781.39</b>	<b>5,173.02</b>
<b>8 Exceptional Items</b>	<b>18,140.00</b>	-	-	<b>18,140.00</b>	<b>0.00</b>	-
<b>9 Profit from ordinary activities before tax (7 ± 8)</b>	<b>(20,034.24)</b>	<b>771.72</b>	<b>100.17</b>	<b>(18,824.76)</b>	<b>4,781.39</b>	<b>5,173.02</b>
<b>10 Tax expense</b>	<b>-256.89</b>	<b>154.42</b>	<b>16.69</b>	<b>-17.40</b>	<b>888.82</b>	<b>957.23</b>
<b>11 Net Profit from ordinary activities after tax (9 ± 10)</b>	<b>(19,777.35)</b>	<b>617.30</b>	<b>83.49</b>	<b>(18,807.36)</b>	<b>3,892.57</b>	<b>4,215.79</b>
<b>12 Extraordinary Items (net of tax expense Rs in Lakhs)</b>	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 ± 12)</b>	<b>(19,777.35)</b>	<b>617.30</b>	<b>83.49</b>	<b>(18,807.36)</b>	<b>3,892.57</b>	<b>4,215.79</b>
<b>14 Share of profit / (loss) of associates</b>	-	-	-	-	-	-
<b>15 Minority interest</b>	-	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>(19,777.35)</b>	<b>617.30</b>	<b>83.49</b>	<b>(18,807.36)</b>	<b>3,892.57</b>	<b>4,215.79</b>
<b>17 Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>24,231.94</b>	<b>24,231.94</b>	<b>24,231.94</b>	<b>24,231.94</b>	<b>24,231.94</b>	<b>24,231.94</b>
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
<b>19.i Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):</b>						
(a) Basic	(8.16)	0.25	0.03	(7.76)	1.61	1.74
(b) Diluted	-	-	-	-	-	-
<b>19.ii Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):</b>						
(a) Basic	(8.16)	0.25	0.03	(7.76)	1.61	1.74
(b) Diluted	-	-	-	-	-	-
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
Number of shares	173,948,517	173,948,517	173,948,517	173,948,517	173,948,517	173,948,517
Percentage of shareholding	71.78%	71.78%	71.78%	71.78%	71.78%	71.78%
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
<b>b) Non - encumbered</b>						
Number of shares	68,420,890	68,370,890	68,370,890	68,420,890	68,370,890	68,370,890
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	28.24%	28.22%	28.22%	28.24%	28.22%	28.22%

\* EPS for the previous quarter, corresponding period has been restated

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	20
Disposed off during the quarter	19
Remaining unresolved at the end of the quarter	1

1) As mentioned in the previous quarter results, the impact of cyclonic flood 'HUD-HUD' in october 2014 at vishakapatanam SEZ plant was assessed and the loss of stock/Inventories is indicated under exceptional items. Also floods have impacted production and sales at Vishakapatanam which has resulted in loss from operations for the Quarter under reporting.

- 2) The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 13th February 2015.
- 3) The auditors have conducted limited review of the above financials results for the quarter ended 31st December 2014.
- 4) Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- 5) There has been no changes during the period with regard to Auditors remarks on the accounts of 31st March 2014
- 6) The company has only one Business segment i.e. Healthcare.

By order of the Board  
for OPTO CIRCUITS (INDIA) LIMITED

VINOD RAMNANI  
CHAIRMAN & MANAGING DIRECTOR

Place: Bangalore  
Date: 13th February 2015

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER' 2014  
CONSOLIDATED**

Rs. in lakhs except  
Shares & EPS

Sl. No.	PARTICULARS	Quarter Ended			Period Ended		Previous Accounting Year ended 31-Mar-2014 (Audited)
		31-Dec-2014 (Un-Audited)	30-Sep-2014 (Un-Audited)	31-Dec-2013 (Un-Audited)	31-Dec-2014 (Un-Audited)	31-Dec-2013 (Un-Audited)	
<b>1.</b>	<b>Income from Operations</b>						
(a.)	Net sales/income from operations (Net of excise duty)	28,083.56	30,609.70	35,433.09	90,027.50	112,919.33	140,752.12
(b.)	Other operating income	7.93	4.98	8.31	27.45	41.78	48.67
	<b>Total income from operations (net)</b>	<b>28,091.48</b>	<b>30,614.68</b>	<b>35,441.40</b>	<b>90,054.95</b>	<b>112,961.11</b>	<b>140,800.79</b>
<b>2.</b>	<b>Expenses</b>						
(a.)	Cost of materials consumed	16,187.69	16,147.73	20,774.53	47,115.17	58,678.75	70,020.61
(b.)	Purchases of stock-in-trade	324.77	1,228.23	1,256.29	3,804.37	6,183.70	9,905.98
(c.)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	237.95	(755.93)	(292.86)	(455.58)	(1,502.90)	553.18
(d.)	Employee benefits expense	3,644.98	3,344.93	3,847.79	10,472.24	12,614.97	15,858.37
(e.)	Depreciation and amortisation expense	2,320.95	2,283.54	1,696.00	6,913.17	6,243.20	7,570.14
(f.)	Other expenses	3,010.84	3,562.81	4,549.69	10,713.04	14,466.31	18,077.52
	<b>Total Expenses</b>	<b>25,727.19</b>	<b>25,781.31</b>	<b>31,831.45</b>	<b>78,562.41</b>	<b>96,684.03</b>	<b>121,985.79</b>
<b>3.</b>	<b>Profit from Operations before Other Income, Finance costs &amp; Exceptional Items (1-2)</b>	<b>2,364.29</b>	<b>4,833.37</b>	<b>3,609.95</b>	<b>11,492.54</b>	<b>16,277.08</b>	<b>18,815.00</b>
<b>4.</b>	<b>Other Income</b>	<b>677.92</b>	<b>524.85</b>	<b>616.82</b>	<b>1,522.83</b>	<b>3,565.41</b>	<b>6,331.79</b>
<b>5.</b>	<b>Profit from ordinary activities before Finance costs &amp; Exceptional Items (3+4)</b>	<b>3,042.21</b>	<b>5,358.22</b>	<b>4,226.78</b>	<b>13,015.37</b>	<b>19,842.49</b>	<b>25,146.79</b>
<b>6.</b>	<b>Finance Cost</b>	<b>2,993.81</b>	<b>3,837.93</b>	<b>3,765.85</b>	<b>10,434.04</b>	<b>9,434.66</b>	<b>13,714.19</b>
<b>7.</b>	<b>Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	<b>48.40</b>	<b>1,520.29</b>	<b>460.93</b>	<b>2,581.33</b>	<b>10,407.83</b>	<b>11,432.60</b>
<b>8.</b>	<b>Extraordinary Items</b>	<b>(18,140.00)</b>	<b>-</b>	<b>126.11</b>	<b>(18,140.00)</b>	<b>787.90</b>	<b>(231.99)</b>
<b>9.</b>	<b>Profit from ordinary activities before Tax (7+8)</b>	<b>(18,091.60)</b>	<b>1,520.29</b>	<b>587.03</b>	<b>(15,558.67)</b>	<b>11,195.73</b>	<b>11,200.61</b>
<b>10.</b>	<b>Tax Expenses</b>	<b>(169.96)</b>	<b>3.20</b>	<b>1,016.38</b>	<b>10.58</b>	<b>2,357.87</b>	<b>2,197.43</b>
<b>11.</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(17,921.64)</b>	<b>1,517.09</b>	<b>(429.34)</b>	<b>(15,569.25)</b>	<b>8,837.86</b>	<b>9,003.18</b>
<b>12.</b>	<b>Add/(Less): Minority Interest</b>	<b>38.16</b>	<b>(102.51)</b>	<b>(249.48)</b>	<b>39.55</b>	<b>6.80</b>	<b>93.23</b>
<b>13.</b>	<b>Net Profit/(Loss) for the Period after Minority Interest (11-12)</b>	<b>(17,883.48)</b>	<b>1,414.59</b>	<b>(678.83)</b>	<b>(15,529.69)</b>	<b>8,844.66</b>	<b>9,096.41</b>
<b>14.</b>	<b>Paid up Equity Share Capital (Face value of each share is Rs.10)</b>	<b>24,231.94</b>	<b>24,231.94</b>	<b>24,231.94</b>	<b>24,231.94</b>	<b>24,231.94</b>	<b>24,231.94</b>
<b>15.</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>198,643.13</b>
<b>16.</b>	<b>Earnings Per Share (EPS) - Rs. per share</b>						
	- Basic	<b>(7.38)</b>	<b>0.58</b>	<b>(0.28)</b>	<b>(6.41)</b>	<b>3.65</b>	<b>3.75</b>
<b>17.</b>	<b>Public Shareholding</b>						
	- No. of shares.	173,898,517	173,948,517	173,948,517	173,898,517	173,948,517	173,948,517
	- Percentage of share holding	71.76%	71.78%	71.78%	71.76%	71.78%	71.78%
<b>18.</b>	<b>Promoter and Promoter Group Share Holding</b>						
a.	Pledged/Encumbered						
	- No. of shares.	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b.	Non-Encumbered						
	- No. of shares.	68,420,890	68,370,890	68,370,890	68,420,890	68,370,890	68,370,890
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a Percentage of the total share capital of the company)	28.24	28.22	28.22	28.24	28.22	28.22

\* EPS for the previous quarter and corresponding period has been restated.

**NOTES:**

- As mentioned in the previous quarter results, the impact of cyclonic flood 'HUD-HUD' in October 2014 at Vishakapatnam SEZ plant was assessed and the loss of stock/inventories is indicated under exceptional items. Also floods have impacted production and sales at Vishakapatnam which has resulted in loss from operations for the quarter under reporting.
- The above results were taken on record by the Board of Directors at its meeting held on 13th February 2015.
- There has been no change during the period with regard to Auditors' remarks on the accounts of 31st March, 2014.
- The Consolidated Results include results of the following Subsidiaries.

Name of the Company	% of Holding
a. Advanced Micronic Devices Limited	59.71%
b. Mediald Inc. USA	100%
c. Devon Innovations Pvt. Ltd	100%
d. Ormed Medical Technology Ltd	100%
e. Opto Infrastructure Limited	87.20%
f. Maxcor Lifescience, Inc USA	100%
g. Opto Circuits (Malaysia) Sdn. Bhd	100%
h. Opto Cardiac Care Limited	100%
i. Opto Eurocor Healthcare Limited	96.85%

- Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.
- The Group has only two Business Segments consisting of Health Care & Information Technology.

PARTICULARS	Rs. In Lacs		
	INTERNATIONAL	DOMESTIC	TOTAL
	31.12.2014	31.12.2014	31.12.2014
<b>1. Segment Revenue</b>			
a. Health Care	88,959.35	1,166.01	90,125.36
b. Information Technology	-	343.17	343.17
c. Others	27.45	2,308.57	2,336.02
<b>Total</b>	<b>88,986.81</b>	<b>3,817.75</b>	<b>92,804.56</b>
Less: Inter Segment Revenue	(441.04)	(785.74)	(1,226.78)
<b>Net Sales/Income From Operations</b>	<b>88,545.77</b>	<b>3,032.02</b>	<b>91,577.79</b>
<b>2. Segment Results (Profit before Interest &amp; Tax)</b>			
a. Health Care	13,067.36	291.19	13,358.55
b. Information Technology	-	(343.17)	(343.17)
c. Others	-	-	-
<b>Total</b>	<b>13,067.36</b>	<b>(51.99)</b>	<b>13,015.37</b>
Less: Interest	10,327.10	106.94	10,434.04
<b>Profit before Tax from ordinary activities before Exceptional Items</b>	<b>2,740.26</b>	<b>(158.93)</b>	<b>2,581.33</b>

By Order of the Board,  
For Opto Circuits (India) Limited

  
Chairman & Managing Director

Place: Bangalore  
Date :13.02.2015