

## PART I

## Statement of Consolidated Audited Results for the quarter and the year ended 31st March, 2014

Sr. No.	Particulars	(₹ in Lac)				
		Quarter ended			Year ended	
		31.3.2014 (Audited)	31.12.2013 (Unaudited)	31.3.2013 (Audited)	31.3.2014 (Audited)	31.3.2013 (Audited)
<b>1</b>	<b>Income from operations</b>					
	Net sales/Income from operations	4,147.27	4,103.92	3,875.50	16,695.59	14,603.71
	<b>Total income from operations (net)</b>	<b>4,147.27</b>	<b>4,103.92</b>	<b>3,875.50</b>	<b>16,695.59</b>	<b>14,603.71</b>
<b>2</b>	<b>Expenses</b>					
	(a) Purchases of stock-in-trade	112.36	90.39	56.77	354.62	265.31
	(b) Employee benefits expense	3,258.02	3,107.28	2,885.34	12,561.51	10,607.02
	(c) Depreciation and amortisation expense	85.05	90.19	93.30	354.55	405.60
	(d) Other expenses	855.56	592.74	702.05	2,923.84	2,383.66
	<b>Total expenses</b>	<b>4,310.99</b>	<b>3,880.60</b>	<b>3,737.46</b>	<b>16,194.52</b>	<b>13,661.59</b>
<b>3</b>	<b>Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(163.72)</b>	<b>223.32</b>	<b>138.04</b>	<b>501.07</b>	<b>942.12</b>
<b>4</b>	<b>Other income</b>	<b>28.51</b>	<b>40.20</b>	<b>97.29</b>	<b>119.76</b>	<b>150.87</b>
<b>5</b>	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(135.21)</b>	<b>263.52</b>	<b>235.33</b>	<b>620.83</b>	<b>1,092.99</b>
<b>6</b>	<b>Finance costs</b>	<b>87.68</b>	<b>84.21</b>	<b>30.96</b>	<b>341.26</b>	<b>338.52</b>
<b>7</b>	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(222.89)</b>	<b>179.31</b>	<b>204.37</b>	<b>279.57</b>	<b>754.47</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	26.36
<b>9</b>	<b>Profit/(loss) from ordinary activities before tax (7+8)</b>	<b>(222.89)</b>	<b>179.31</b>	<b>204.37</b>	<b>279.57</b>	<b>780.83</b>
<b>10</b>	<b>Tax expense</b>					
	- Current (net off MAT credit entitlement)	205.01	5.70	80.81	221.80	93.38
	- Deferred tax expense/(benefit)	50.24	-	154.21	50.24	154.21
<b>11</b>	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>(478.14)</b>	<b>173.61</b>	<b>(30.65)</b>	<b>7.53</b>	<b>533.24</b>
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-
<b>13</b>	<b>Net profit/(loss) for the period (11-12)</b>	<b>(478.14)</b>	<b>173.61</b>	<b>(30.65)</b>	<b>7.53</b>	<b>533.24</b>
<b>14</b>	<b>Share of profit/(loss) of associates</b>	-	-	-	-	-
<b>15</b>	<b>Minority interest</b>	-	-	-	-	-
<b>16</b>	<b>Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>(478.14)</b>	<b>173.61</b>	<b>(30.65)</b>	<b>7.53</b>	<b>533.24</b>
<b>17</b>	<b>Paid-up equity share capital (Face value ₹ 10)</b>	<b>1,424.68</b>	<b>1,419.52</b>	<b>1,383.59</b>	<b>1,424.68</b>	<b>1,383.59</b>
<b>18</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>1,208.70</b>	-	<b>946.71</b>	<b>1,208.70</b>	<b>946.71</b>
<b>19.i</b>	<b>Earnings per share of ₹ 10 each (before extraordinary items)</b>					
	a) Basic (in rupees)	(3.36)	1.23	(0.22)	0.05	3.91
	b) Diluted (in rupees)	(3.20)	1.16	(0.21)	0.05	3.57
<b>19.ii</b>	<b>Earnings per share of ₹ 10 each (after extraordinary items)</b>					
	a) Basic (in rupees)	(3.36)	1.23	(0.22)	0.05	3.85
	b) Diluted (in rupees)	(3.20)	1.16	(0.21)	0.05	3.57
See accompanying note to the financial results						

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## PART II

## Select Information for the quarter and the year ended 31st March, 2014

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>Particulars of shareholding</b>					
1	Public shareholding					
	- Number of shares	5,398,888	5,510,977	5,568,050	5,398,888	5,568,050
	- Percentage of shareholding	37.90%	38.82%	40.24%	37.90%	40.24%
2	Promoters and promoter group shareholding					
a)	Pledged / encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	- Number of shares	8,847,932	8,684,193	8,267,820	8,847,932	8,267,820
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	62.10%	61.18%	59.76%	62.10%	59.76%

Particulars	Quarter ended 31.3.2014
<b>B Investor complaints</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

## Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 21st May, 2014.
- Summary of Standalone Audited Results of Onward Technologies Limited is as follows :

Particulars	Quarter ended			Year ended	
	31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Turnover					
Profit/(loss) before Tax	2,054.22	1,706.29	1,675.66	7,383.65	6,716.92
Profit/(loss) after Tax	309.40	172.49	160.02	798.68	527.87
Other information	71.72	172.49	7.31	561.00	375.16

Particulars	Quarter ended			Year ended	
	31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Employee benefits expense (Items exceeding 10% of total expenses)	3,258.02	3,107.28	2,885.34	12,561.51	10,607.02

- Standalone Audited Financial results are available for perusal at the website of the Company and Stock Exchanges.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of  
Onward Technologies Limited

  
Harish Mehta  
Chairman & Managing Director

Mumbai  
21.5.2014

Onward Technologies Limited  
Consolidated Statement of Assets and Liabilities



Particulars		As at 31.3.2014	As at 31.3.2013
<b>A</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	1,424.68	1,383.59
	(b) Reserves and surplus	1,208.70	946.71
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>2,633.38</b>	<b>2,330.30</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1,249.84	1,763.09
	(b) Other long-term liabilities	-	-
	(c) Long-term provisions	32.73	2.83
	<b>Sub-total - Non-current liabilities</b>	<b>1,282.57</b>	<b>1,765.92</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	2,429.29	1,776.64
	(b) Trade payables	526.27	468.44
	(c) Other current liabilities	1,229.50	1,134.90
	(d) Short-term provisions	483.07	485.50
	<b>Sub-total - Current liabilities</b>	<b>4,668.13</b>	<b>3,865.48</b>
	<b>Total - Equity and liabilities</b>	<b>8,584.08</b>	<b>7,961.70</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	1,231.60	1,157.41
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	14.94	66.95
	(d) Long-term loans and advances	182.87	123.46
	(e) Other non-current assets	1,816.77	1,269.14
	<b>Sub-total - Non-current assets</b>	<b>3,246.18</b>	<b>2,616.96</b>
<b>2</b>	<b>Current assets</b>		
	(a) Trade receivables	3,918.33	3,623.19
	(b) Cash and cash equivalents	183.06	246.25
	(c) Short-term loans and advances	582.29	339.33
	(d) Other current assets	654.22	1,135.97
	<b>Sub-total - Current assets</b>	<b>5,337.90</b>	<b>5,344.74</b>
	<b>Total - Assets</b>	<b>8,584.08</b>	<b>7,961.70</b>

Note : The increase in Reserves includes effect of foreign currency translation applied to Assets and Liabilities of Wholly Owned Subsidiaries (WOS) consolidated in this accounts, share premium & ESOP compensation amounting to ₹ 254.46 Lac.

For and on behalf of the Board of Directors of  
Onward Technologies Limited

*HS HS*  
Harish Mehta  
Chairman & Managing Director

Mumbai  
21.5.2014

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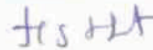
Audited Consolidated Segment-wise revenue and results for the quarter and the year ended 31st March, 2014

Sr. No.	Particulars	(₹ in 'Lac)				
		Quarter ended			Year ended	
		31.3.2014 (Audited)	31.12.2013 (Unaudited)	31.3.2013 (Audited)	31.3.2014 (Audited)	31.3.2013 (Audited)
1	<b>Segment revenue</b>					
	(a) Professional services and consultancy (including exports)	3,933.63	3,947.88	3,766.18	16,023.08	14,138.81
	(b) Software products - resale	213.64	156.04	109.32	672.51	464.90
	(c) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>4,147.27</b>	<b>4,103.92</b>	<b>3,875.50</b>	<b>16,695.59</b>	<b>14,603.71</b>
	Less: Inter segment revenue	-	-	-	-	-
	<b>Net sales/income from operations</b>	<b>4,147.27</b>	<b>4,103.92</b>	<b>3,875.50</b>	<b>16,695.59</b>	<b>14,603.71</b>
2	<b>Segment results</b>					
	(Profit before tax, finance costs, depreciation and exceptional items)					
	(a) Professional services and consultancy (including exports)	(160.99)	269.34	194.42	620.01	1,223.63
	(b) Software products - resale	82.32	44.17	35.72	235.61	124.26
	(c) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>(78.67)</b>	<b>313.51</b>	<b>230.14</b>	<b>855.62</b>	<b>1,347.89</b>
	Less : (i) Finance costs	87.68	84.21	30.96	341.26	338.52
	(ii) Depreciation	85.05	90.19	93.29	354.55	405.59
	(iii) Un-allocable income	(28.51)	(40.20)	(98.48)	(119.76)	(150.70)
	<b>Total profit/(loss) before tax &amp; exceptional items</b>	<b>(222.89)</b>	<b>179.31</b>	<b>204.37</b>	<b>279.57</b>	<b>754.48</b>
3	<b>Tax expenses</b>					
	(a) Current tax (net off MAT credit entitlement)	205.01	5.70	80.82	221.80	93.39
	(b) Deferred tax expense/(benefit)	50.24	-	154.20	50.24	154.20
	<b>Total profit/(loss) after tax; before exceptional items</b>	<b>(478.14)</b>	<b>173.61</b>	<b>(30.65)</b>	<b>7.53</b>	<b>506.89</b>
4	Exceptional items	-	-	-	-	(26.35)
	<b>Total profit/(loss)</b>	<b>(478.14)</b>	<b>173.61</b>	<b>(30.65)</b>	<b>7.53</b>	<b>533.24</b>

## Notes :

- It is not practicable to provide segment disclosures relating to total assets, liabilities, finance costs and depreciation. Finance costs and depreciation have been directly charged against total income.
- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 21st May, 2014.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of  
 Onward Technologies Limited



Harish Mehta  
 Chairman & Managing Director

Mumbai  
 21.5.2014

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Statement of Standalone Audited Results for the quarter and the year ended 31st March, 2014

Sr. No.	Particulars	Quarter ended				
		31.3.2014			Year ended	
		31.3.2014 (Audited)	31.12.2013 (Unaudited)	31.3.2013 (Audited)	31.3.2014 (Audited)	31.3.2013 (Audited)
1	<b>Income from operations</b>					
	Net sales/income from operations					
	<b>Total income from operations (net)</b>	<b>2,054.22</b>	1,706.29	1,676.66	<b>7,383.65</b>	6,716.92
2	<b>Expenses</b>	<b>2,054.22</b>	1,706.29	1,676.66	<b>7,383.65</b>	6,716.92
	(a) Purchases of stock-in-trade					
	(b) Employee benefits expense	87.19	83.13	45.94	304.17	254.48
	(c) Depreciation and amortisation expense	1,013.59	1,058.75	1,012.05	4,199.66	4,052.29
	(d) Other expenses	68.64	71.61	72.59	280.84	296.03
	<b>Total expenses</b>	<b>543.72</b>	283.61	461.28	<b>1,659.84</b>	1,514.36
3	<b>Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,713.14</b>	1,497.10	1,591.86	<b>6,444.51</b>	6,117.16
4	Other income	341.08	209.19	84.80	939.14	599.76
5	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>25.22</b>	20.94	91.57	<b>86.95</b>	135.73
6	Finance costs	366.30	230.13	176.37	1,026.09	735.49
7	<b>Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>56.90</b>	57.64	16.35	<b>227.41</b>	233.98
8	Exceptional items	309.40	172.49	160.02	798.68	501.51
9	<b>Profit/(loss) from ordinary activities before tax (7+8)</b>	<b>-</b>	-	-	<b>-</b>	26.36
10	<b>Tax expense</b>	<b>309.40</b>	172.49	160.02	<b>798.68</b>	527.87
	- Current (net off MAT credit entitlement)	201.44	-	43.83	201.44	43.83
	- Deferred tax expense/(benefit)	36.24	-	108.88	36.24	108.88
11	<b>Net profit/(loss) from ordinary activities after tax (9-10)</b>	<b>71.72</b>	172.49	7.31	<b>561.00</b>	375.16
12	Extraordinary items	-	-	-	-	-
13	<b>Net profit/(loss) for the period (11-12)</b>	<b>71.72</b>	172.49	7.31	<b>561.00</b>	375.16
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	<b>Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>71.72</b>	172.49	7.31	<b>561.00</b>	375.16
17	Paid-up equity share capital (Face value ₹ 10)	1,424.68	1,419.52	1,383.59	1,424.68	1,383.59
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	2,559.15	-	1,886.03	2,559.15	1,886.03
19.i	<b>Earnings per share of ₹ 10 each (before extraordinary items)</b>					
	a) Basic (in rupees)	0.50	1.22	0.05	3.99	2.75
	b) Diluted (in rupees)	0.48	1.15	0.05	3.79	2.51
19.ii	<b>Earnings per share of ₹ 10 each (after extraordinary items)</b>					
	a) Basic (in rupees)	0.50	1.22	0.05	3.99	2.75
	b) Diluted (in rupees)	0.48	1.15	0.05	3.79	2.51
	See accompanying note to the financial results					

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**PART II**

Select Information for the quarter and the year ended 31st March, 2014

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>Particulars of shareholding</b>					
1	Public shareholding					
	- Number of shares	5,398,888	5,510,977	5,568,050	5,398,888	5,568,050
	- Percentage of shareholding	37.90%	38.82%	40.24%	37.90%	40.24%
2	Promoters and promoter group shareholding					
a)	Pledged / encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	- Number of shares	8,847,932	8,684,193	8,267,820	8,847,932	8,267,820
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	62.10%	61.18%	59.76%	62.10%	59.76%

Particulars	Quarter ended 31.3.2014
<b>B Investor complaints</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 21st May, 2014.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Other information

Particulars	Quarter ended			Year ended	
	31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013
Employee benefits expense					
(Items exceeding 10% of total expenses)	1,013.59	1,058.75	1,012.05	4,199.66	4,052.29

- Figures for the previous periods have been regrouped/reclassified, wherever necessary.

 Mumbai  
 21.5.2014

 For and on behalf of the Board of Directors of  
 Onward Technologies Limited

  
 Harish Mehta  
 Chairman & Managing Director



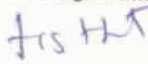
Onward Technologies Limited  
Statement of Assets and Liabilities (Standalone)

Particulars		(₹ in Lac)	
		As at 31.3.2014	As at 31.3.2013
<b>A</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital		1,383.59
	(b) Reserves and surplus	1,424.68	1,886.02
	(c) Money received against share warrants	2,559.15	-
	<b>Sub-total - Shareholders' funds</b>	<b>3,983.83</b>	<b>3,269.61</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest *</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings		851.80
	(b) Deferred tax liabilities (net)	636.84	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	2.84
	<b>Sub-total - Non-current liabilities</b>	<b>669.57</b>	<b>854.64</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	1,191.33	659.87
	(b) Trade payables	118.11	37.59
	(c) Other current liabilities	1,436.65	1,628.37
	(d) Short-term provisions	440.76	448.67
	<b>Sub-total - Current liabilities</b>	<b>3,186.85</b>	<b>2,774.50</b>
	<b>Total - Equity and liabilities</b>	<b>7,840.25</b>	<b>6,898.75</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	1,066.23	1,005.67
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	2,842.73	2,680.73
	(d) Deferred tax assets (net)	45.95	82.20
	(e) Long-term loans and advances	112.07	72.54
	(f) Other non-current assets	1,386.12	1,003.48
	<b>Sub-total - Non-current assets</b>	<b>5,453.10</b>	<b>4,844.62</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	1,384.82	1,155.00
	(e) Short-term loans and advances	91.76	49.30
	(f) Other current assets	384.42	178.55
	<b>Sub-total - Current assets</b>	<b>526.15</b>	<b>671.28</b>
	<b>Total - Assets</b>	<b>2,387.15</b>	<b>2,054.13</b>
		<b>7,840.25</b>	<b>6,898.75</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

Note : The increase in Reserves includes effect of share premium and ESOP compensation amounting to ₹ 112.13 Lac.

Mumbai  
21.5.2014

For and on behalf of the Board of Directors  
Onward Technologies Limited  
  
Harish Mehta  
Chairman & Managing Director

ISO 9001 : 2008 Certified

# Onward Technologies Limited



CIN: L28920MH1991PLC062542

Audited Standalone Segment-wise revenue and results for the quarter and the year ended 31st March, 2014

Sr. No.	Particulars	Quarter ended			Year ended	
		31.3.2014	31.12.2013	31.3.2013	31.3.2014	31.3.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Segment revenue</b>					
	(a) Professional services and consultancy (including exports)	1,860.01	1,575.34	1,584.23	6,792.71	6,268.91
	(b) Software products - resale	194.21	130.95	92.43	590.94	448.01
	(c) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>2,054.22</b>	<b>1,706.29</b>	<b>1,676.66</b>	<b>7,383.65</b>	<b>6,716.92</b>
	Less: Inter segment revenue	-	-	-	-	-
	<b>Net sales/income from operations</b>	<b>2,054.22</b>	<b>1,706.29</b>	<b>1,676.66</b>	<b>7,383.65</b>	<b>6,716.92</b>
2	<b>Segment results</b>					
	(Profit before tax, finance costs, depreciation and exceptional items)					
	(a) Professional services and consultancy (including exports)	321.66	254.46	127.73	1,015.49	777.59
	(b) Software products - resale	88.06	26.34	29.66	204.49	118.20
	(c) Unallocated	-	-	-	-	-
	<b>Total</b>	<b>409.72</b>	<b>280.80</b>	<b>157.39</b>	<b>1,219.98</b>	<b>895.79</b>
	Less : (i) Finance costs	56.90	57.64	16.35	227.41	233.98
	(ii) Depreciation	68.64	71.61	72.59	280.84	296.03
	(iii) Un-allocable income	(25.22)	(20.94)	(91.57)	(86.95)	(135.73)
	<b>Total profit/(loss) before tax &amp; exceptional items</b>	<b>309.40</b>	<b>172.49</b>	<b>160.02</b>	<b>798.68</b>	<b>501.51</b>
3	<b>Tax expenses</b>					
	(a) Current tax (net off MAT credit entitlement)	201.44	-	43.83	201.44	43.83
	(b) Deferred tax expense/(benefit)	36.24	-	108.88	36.24	108.88
	<b>Total profit/(loss) after tax; before exceptional items</b>	<b>71.72</b>	<b>172.49</b>	<b>7.31</b>	<b>561.00</b>	<b>348.80</b>
4	Exceptional items	-	-	-	-	(26.36)
	<b>Total profit/(loss)</b>	<b>71.72</b>	<b>172.49</b>	<b>7.31</b>	<b>561.00</b>	<b>375.16</b>

**Notes :**

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, finance costs and depreciation. Finance costs and depreciation have been directly charged against total income.
- 2 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 21st May, 2014.
- 3 Figures for the previous periods have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors of  
Onward Technologies Limited

*Harish Mehta*

Harish Mehta

Chairman & Managing Director

Mumbai  
21.5.2014

**ISO 9001 : 2008 Certified**