

The Board of Directors  
Omnitex Industries (India) Limited  
Mumbai

Dear Sirs,

**Limited Review Report for quarter ended on 30<sup>th</sup> June 2014**

1. We have reviewed the accompanying Statement of Standalone Un-audited financial results of Omnitex Industries (India) Limited (the "Company") for the quarter ended 30<sup>th</sup> June 2014 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited financial results prepared in accordance with Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular no. 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is disclosed, or that it contains any material misstatement except that the Management has decided to deal with the provision of Deferred taxation under the Accounting Standard 22 in the last quarter of the financial year.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter group shareholding in terms of Clause 35 of the Listing agreement and the particulars relating to investor complaints for the quarter ended 30<sup>th</sup> June 2014 of the statement, from the details furnished by the Management.

Mumbai:

Date : 14/8/2014



For Tembey & Mhatre  
FRN 116359W  
Chartered Accountants

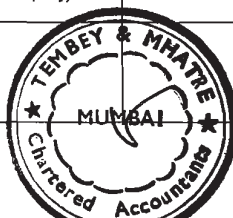
A handwritten signature in black ink, appearing to read "V. Patel".

(Vikrant Patel)  
Partner  
M.No. 122622

**OMNITEX INDUSTRIES (INDIA) LIMITED**  
(CIN-L17100MH1987PLC042391)  
Statement of Unaudited Financial Results for the quarter ended 30/06/2014

All Figures except Share holding and EPS are Rupees in lacs

SN	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income From Operations</b>				
	(a) Net Sales/Income from operations (Net of Excise Duty)	-	-	10.90	10.90
	(b) Other Operating Income	-	-	-	-
	<b>Total Income from operations (Net)</b>	-	-	<b>10.90</b>	<b>10.90</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	10.87	10.87
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade	-	-	-	-
	(d) Employee Benefits Expense	0.38	0.37	0.38	1.50
	(e) Depreciation and Amortisation Expenses	3.69	1.78	1.50	6.42
	(f) Other Expenses	1.90	1.52	1.41	6.74
	<b>Total Expenses</b>	<b>5.97</b>	<b>3.67</b>	<b>14.16</b>	<b>25.53</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items. (1-2)</b>	<b>(5.97)</b>	<b>(3.67)</b>	<b>(3.26)</b>	<b>(14.63)</b>
<b>4</b>	<b>Other Income</b>	<b>6.44</b>	<b>7.82</b>	<b>7.93</b>	<b>31.68</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items. (3 ± 4)</b>	<b>0.47</b>	<b>4.15</b>	<b>4.67</b>	<b>17.05</b>
<b>6</b>	<b>Finance Costs</b>	<b>-</b>	<b>-</b>	<b>0.01</b>	<b>0.02</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items. (5 ± 6)</b>	<b>0.47</b>	<b>4.15</b>	<b>4.66</b>	<b>17.03</b>
<b>8</b>	<b>Exceptional Items</b>		<b>1.84</b>		<b>1.84</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>0.47</b>	<b>2.31</b>	<b>4.66</b>	<b>15.19</b>
<b>10</b>	<b>Tax Expense</b>				
	(a) Current Tax	(0.15)	1.09	(1.44)	(2.89)
	(b) Deferred Tax	0.00	0.00	0.00	0.00
	(c) Prior period adjustment for taxes	-	1.51	(0.04)	1.47
	(d) MAT Credit Entitlement	0.00	2.98	0.00	2.98
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>0.32</b>	<b>7.89</b>	<b>3.18</b>	<b>16.75</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>			-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>0.32</b>	<b>7.89</b>	<b>3.18</b>	<b>16.75</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>423.10</b>	<b>423.10</b>	<b>423.10</b>	<b>423.10</b>
<b>15</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting year</b>				<b>188.27</b>
<b>16.1</b>	<b>Earnings Per Share (Before Extraordinary items) (of Rs. 10/- each) (Not Annualized except for the year ended March)</b>				
	(a) Basic	0.01	0.19	0.08	0.40
	(b) Diluted	0.01	0.19	0.08	0.40
<b>16.2</b>	<b>Earnings Per Share (After Extraordinary items) (of Rs. 10/- each) (Not Annualized except for the year ended March)</b>				
	(a) Basic	0.01	0.19	0.08	0.40
	(b) Diluted	0.01	0.19	0.08	0.40
<b>A</b>	<b>Particulars of Share holding</b>				
<b>1</b>	<b>Public Shareholding</b>				
	- Number of Shares	1,915,674	2,034,337	2,034,637	2,034,337
	- Percentage of Shareholding	45.57	48.39	48.40	48.39
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	(a) Pledged / Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-Encumbered				
	Number of Shares	2,288,426	2,169,763	2,169,463	2,169,763
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	54.43	51.61	51.60	51.61
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the Beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		



For Omnitex Industries (India) Ltd.

Director  
(02598332)

**Omnitex Industries (India) Limited**  
**(CIN-L17100MH1987PLC042391)**  
**Unaudited Financial Results for the quarter ended June 30, 2014**

Notes:

1. The above financial results with Limited Review Report have been reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on August 14, 2014
2. The Company has only one business segment, i.e. 'Trading in Fabrics'.
3. The Company has not recognized Deferred Tax Asset in respect of brought forward business losses and unabsorbed depreciation as per AS 22 i.e. 'Accounting for Taxes on Income' on consideration of prudence and the same will be considered in the results for the last quarter.
4. Depreciation for the quarter has been arrived at as per provisions of the Companies Act 2013 and therefore is higher in comparison to previous period.
5. Figures of previous periods have been regrouped wherever necessary.



By Order of the Board for  
Omnitex Industries (India) Ltd

  
J Ramakrishnan  
Director  
(DIN 02598332)

Place: Mumbai

Date : August 14, 2014

