

NAVIN R. GALA, B.COM. FCA.

M/S POLADIA & CO CHARTERED ACCOUNTANTS

C/81,ANAT CHHAYA,353/3
R.B.MEHTA.ROAD
GHATKOPAR (EAST)
TEL. NO 21028991/21028992

To,
The Board of Directors,
Omnitech Infosolutions Ltd.
Omnitech House, A/13, Cross Road, No 5,
Kondivita Road, Marol, M.I.D.C, Andheri (East),
Mumbai - 400093.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Omnitech Infosolutions Ltd** for the period ended 30.06.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. However for the purpose of consolidated financial statement we have relied up on the information furnished by the management in respect of the accounts of subsidiaries and joint venture which are not been reviewed by us.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Further we report that as per the information of the management in absence of any business activity in two subsidiaries namely Omnitech Technologies Inc. and Omnitech Singapore(Holding) Pte Ltd not considered for consolidated financial statement.

For. M/s. Poladia & Co.
(Chartered Accountants)



Partner
Mr. Navin R. Gala
Membership No: 040640
Place: Mumbai
Date: 14/08/2014



(Rs. In lacs)

Sr. No.	Particulars	Standalone				Consolidated					
		Three Months ended		Year ended	Year ended	Three Months ended		Year ended	Year ended		
		30/06/2014 (unaudited)	30/06/2013 (unaudited)	31/03/2014 (Audited)	31/03/2014 (Audited)	30/06/2014 (unaudited)	30/06/2013 (unaudited)	31/03/2014 (Audited)	31/03/2014 (Audited)	31/03/2013 (Audited)	
1	Revenue from operations (Net of Excise duty)	113.65	12581.80	990.97	19015.00	44907.04	2111.36	15286.49	2872.84	28909.75	53839.47
	Other Operating Revenue	0.00	4.82	99.23	116.15	31.86	0.00	4.82	99.24	116.15	31.86
	Revenue from operations (net)	113.65	12586.62	1090.20	19131.15	44938.90	2111.36	15291.30	2972.07	29025.90	53871.33
2	Expenses										
	(a) Cost of materials consumed		0.00		0.00	0.00	856.74	550.30	882.54	2870.20	0.00
	(b) Purchases of stock-in-trade	35.10	7710.72	492.17	17804.36	27200.75	155.09	7820.69	591.97	18241.28	29851.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.22	292.87	97.86	-4,569.43	-399.58	19.22	292.87	97.85	-4569.44	-399.58
	(d) Employee Benefits expense	137.39	719.07	154.32	1877.36	3455.42	935.18	2834.61	872.91	7931.84	8830.24
	(e) Depreciation and amortisation expense	1726.19	1423.09	1652.12	6244.34	5329.22	1747.94	1442.15	1669.00	6324.21	5416.04
	(f) Other expenses	304.06	781.56	4206.3	6,137.47	3462.10	472.23	1126.64	4314.21	7402.63	5015.34
	Total expenses	2221.96	10927.31	6602.77	27494.10	39047.91	4186.39	13867.26	8408.49	38200.73	48713.87
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)	-2108.32	1659.31	-5512.57	-8362.95	5890.99	-2075.03	1424.04	-5436.41	-9,174.83	5157.46
4	Other income	508.43	94.06	149.52	522.77	327.73	421.30	176.23	58.40	633.25	432.40
5	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+-4)	-1599.89	1753.37	-5363.05	-7840.18	6218.72	-1653.73	1600.27	-5378.01	-8,541.58	5589.86
6	Finance cost	790.27	816.75	703.54	3,103.50	2658.04	889.28	989.56	556.79	3511.61	3304.67
7	Profit / (Loss) from ordinary activities after finance costs and before exceptional item (5+-6)	-2390.16	936.62	-6066.59	-10943.68	3560.68	-2523.01	630.71	-5934.80	-12,053.19	2285.18
8	Exceptional items	0.00	0.00	1,626.83	2,643.10	0.00	0.00	0.00	1613.01	2629.28	0.00
9	Profit / (Loss) from ordinary activities before tax (7+-8)	-2390.16	936.62	-7693.42	-13586.78	3560.68	-2523.01	630.71	-7547.81	-14,682.47	2285.18
10	Tax Expense	164.78	236.07	319.11	1061.10	1691.02	164.78	236.07	420.05	1162.05	1609.74
11	Net Profit / (Loss) from ordinary activities after tax (9+-10)	-2554.94	700.55	-8012.53	-14647.88	1869.66	-2687.79	394.64	-7967.86	-15,844.52	675.44
12	Extraordinary items (Net of Tax Expense)	-14.67	0.00	-	0.00	0.00	-14.67	0.00	-	-	25.39
13	Net Profit / (Loss) for the period (11+-12)	-2540.27	700.55	-8012.53	-14647.88	1869.66	-2673.12	394.64	-7967.86	-15,844.52	700.83
14	Share of Profit / (loss) of Associates	0.00	0.00	-	0.00	0.00	-	0.00	-	-	0.00
15	Minority Interest	0.00	0.00	-	0.00	0.00	-9.02	-83.79	-23.55	-527.19	-394.16
16	Net Profit / (Loss) after taxes, minority interest, share of profit / (loss) of associates	-2540.27	700.55	-8012.53	-14647.88	1869.66	-2664.10	478.43	-7944.31	-15,317.53	1094.99
17	Paid up Equity Share Capital (face value of Rs 10/- each)	1500.70	1500.70	1500.70	1500.70	1500.22	1500.70	1500.70	1500.70	1500.70	1500.22
18	Reserves excluding revaluation reserves	-	-	-	13989.73	28368.99	-	-	-	10401.03	25974.81
19.i	Earnings per Share (before extraordinary item) (of Rs 10/- each)										
	a) Basic	-16.93	4.67	(53.39)	(97.61)	12.61	-17.75	3.19	(52.94)	(102.07)	7.21
	b) Diluted	-17.14	4.67	(53.39)	(97.61)	12.45	-17.97	3.19	(52.94)	(102.07)	7.12
19.ii	Earnings per Share (after extraordinary item) (of Rs 10/- each)										
	a) Basic	-17.14	4.67	(53.39)	(97.61)	12.61	-17.97	3.19	-52.94	(102.07)	7.38
	b) Diluted	-17.14	4.67	(53.39)	(97.61)	12.45	-17.97	3.19	-52.94	(102.07)	7.29

Note: While calculating diluted EPS, we have not considered the convertible securities which are of anti-dilutive nature.



PART II

Particulars	Three Months ended			Year ended
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
	A PARTICULARS OF SHAREHOLDING			
1. Public Shareholding				
Number of Shares	10329687	9831947	7356206	9831947
Percentage of shareholding	68.83%	65.52%	49.02%	65.52%
2. Promoters and Promoter Group Shareholding				
a. Pledged/ Encumbered				
Number of Shares	112450	610190	2737262	610190
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.40%	11.79%	35.78%	11.79%
Percentage of shares (as a % of the total share capital of the company)	0.75%	4.07%	18.24%	4.07%
b. Non-Encumbered				
Number of Shares	4564834	4564834	4913503	4564834
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.60%	88.21%	64.22%	88.21%
Percentage of shares (as a % of the total share capital of the company)	30.42%	30.42%	32.74%	30.42%

Particulars	3 MONTHS ENDED	
	30/06/2014	
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		0
Received during the quarter		1
Disposed of during the quarter		0
Remaining unresolved at the end of the quarter		1



Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 14, 2014.
2. The Company operates in a single reportable segment viz. Information Technology Services.

For & on behalf of Board of Directors
Omnitech InfoSolutions Ltd



Place : Mumbai
Date : August 14, 2014

(Atul M. Lamani)
Managing Director & CEO