

**Date: 15<sup>th</sup> December, 2014**

**The BSE Limited(Bombay Stock Exchange)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**  
'Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai- 400 051

**SUB: Intimation regarding Credit Rating BBB(SO)(In Principle) assigned by CARE for proposed Secured, Redeemable, Non-Convertible Debentures (pursuant to clause 36)**

Dear Sir/ Madam,

Pursuant to Clause 36 of the Listing Agreement, please note that the Company has been assigned further Credit Rating given below for proposed Secured, Redeemable, Non-Convertible Debentures issue amounting to Rs. 80.00 Crores (Eighty Crores) by the 'Credit Analysis and Research Ltd.(CARE)':

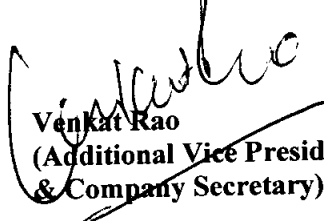
Instrument	Amount	Rating	Remarks
Proposed Non-Convertible Debenture Issue	Rs. 80.00 Crores*	CARE BBB(SO) (In Principle) [Triple B (Structure Obligation) (In Principle)]	Assigned

\*In addition to the earlier credit rating assigned for proposed Secured, Redeemable, Non-Convertible Debentures issue amounting to Rs. 20.00 Crores (Twenty Crores) by the 'Credit Analysis and Research Ltd.(CARE) on December 08.12.2014, this aggregate to Rs. 100.00 Crores (One Hundred Crores).

This is for your information and record.

Thanking You

Your's faithfully  
For Omaxe Ltd

  
Venkat Rao  
(Additional Vice President  
& Company Secretary)