

OMAXE LIMITED**Q1 FY15 Consolidated Income from Operations at ₹ 330.80 crore****Consolidated PAT at ₹ 12.03 crore**

New Delhi, July 25, 2014: Omaxe Limited, one of India's leading Real Estate companies, headquartered in Delhi, today reported Consolidated Income from Operations of ₹ 330.80 crore for the quarter ended June 30, 2014 as compared to ₹ 401.66 crore for the quarter ended June 30th 2013, a decline of 18%.

Consolidated Net Profit for the quarter stood at ₹ 12.03 crore as compared to ₹ 19.03 crore posted in the quarter ended June 30, 2013.

Financial Highlights

Particulars	Q1 FY-15	Q1 FY-14	Change
Consolidated Income from Operations (₹ Cr.)	330.80	401.66	-17.64%
EBIDTA (₹ Cr.)	67.39	59.99	12.34%
Consolidated PAT (₹ Cr.)	12.03	19.03	-36.82%

Business Highlights for Q1 FY15:

- The Company sold 0.62 mn sq. ft. of space during the quarter amounting to ₹ 200 crores. Major contributors were residential spaces in Faridabad, Vrindavan, Bahadurgarh, Ludhiana and commercial spaces in Greater Noida and New Chandigarh.
- The company during the quarter delivered ~ 1 mn. Sq. ft. of space at various projects including Bahadurgarh, Jaipur, New Chandigarh and Faridabad.
- Average realizations for the quarter is ₹ 3,220 per sq.ft as compared to ₹ 2,950 for the immediately preceding quarter.

Management view on performance in Q1 FY15

Commenting on the Q1 FY15 results, Mr. Rohtas Goel, CMD, Omaxe Limited said:

"The consolidated income from operations for the quarter stood at ₹ 330.80 crore as against ₹ 401.66 crore in the corresponding quarter of last year, registering a fall of 18%.

Fresh bookings were at 0.62 mn sq. ft. of booking during the quarter ended June 30, 2014. The General Election euphoria and change in guard at the Centre saw postponement of investment and purchase cycle during the quarter. The government's thrust on creating smart cities augurs well for us and we expect to derive robust sales from tier II and III cities, where we have a vast presence in the years to come.

Our focus on expanding existing projects and bringing in more options of residential and commercial continues unabated.

Management view on Business Outlook & Future Strategy

Commenting on the outlook for current fiscal, Mr. Rohtas Goel, CMD, Omaxe Limited, said:

"The improving macroeconomic indicators suggest good times for the economy and the real estate sector. Besides, the Budget provided sufficient boost to all the sectors, including real estate and infrastructure, in order to spur demand. The RBI's directive on affordable housing will pave way for homebuyers to return to purchasing homes. Omaxe is well-placed to benefit out of rise in ceiling proposed by RBI for affordable homes in the years to come.

RBI's recent circular intends to ease the way for banks to raise long term resources to finance their long term loans to infrastructure as well as affordable housing, promoting both growth and stability, as well as improve the supply side. Accordingly we expect softer interest rates for affordable homes (upto ₹ 50 lakhs for houses of values upto ₹ 65 lakhs located in the six metropolitan centres and ₹ 40 lakhs for houses of values upto ₹ 50 lakhs in other centres for purchase/construction of dwelling unit per family), which should augur well for our Company.

Our strength and consistency of delivering affordable homes in 30 cities across India will add to our revenues going forward with emphasis on cities like New Chandigarh, Faridabad, Lucknow, Bhiwadi, Rohtak etc to mention a few."

About Omaxe Limited:

Omaxe Limited is one of India's leading real estate development companies. Founded in 1987, the company has fast spread its footprints in 9 States across 30 cities. Today, the company has in its kitty a diversified product portfolio that includes Integrated Townships, Hi-Tech Townships, Group Housing projects, Shopping Malls, Office Spaces, SCOs and Hotel projects. With approx. 90 million sq. ft. of delivered space in both real estate and construction contracting, the company is currently undertaking 42 real estate projects - 14 Group Housing, 18 Townships, 10 Commercial Malls/Hotels/ SCO. A BSE & NSE listed company, Omaxe has over the years made a mark with some landmark projects and engineering marvels. Sensing an opportunity in Tier II and III cities,

the company made a conscious decision to venture into States like Uttar Pradesh, Madhya Pradesh, Punjab, Haryana, Uttarakhand, Rajasthan, Delhi, Himachal Pradesh to name a few and has immensely contributed in the socio-economic development of these cities.

Recently our Company won the award for 'Best Developer in Affordable Housing' for its group housing project at Faridabad at the recently concluded Infra & Realty Sutra Awards 2014. The award presented by the Honourable Minister of Road Transport, Highways and Shipping, Mr. Nitin Gadkari to our Chairman & Managing Director, Mr. Rohtas Goel. At the same function our CEO, Mr. Mohit Goel received the award for 'Young Male Entrepreneur of the Year' from the Honorable Minister of Road Transport, Highways and Shipping, Mr. Nitin Gadkari.

FOR MORE DETAILS:

Gaurav Dwivedi Samar Jeet Corporate Communications, Omaxe Limited + 91-9711800076 +91-9711800021 gauravdwivedi@omaxe.com samarjeet1@omaxe.com	Kommune PR Ruby Sinha Pallavi Sharma +91-9811639657 +91-8394901869 ruby@kommune.in pallavi@kommune.in
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Forward Looking Statements

Certain statements in this announcement are or may be forward looking statements. Forward looking statements involve risks and uncertainties that could significantly affect expected results and are based on certain key assumptions. Many factors could cause actual results to differ materially from those projected or implied in any forward looking statements. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward looking statements, which speak only as of the date hereof. Omaxe Limited expressly disclaims any obligation to update any forward looking or other statements contained herein, except as required.