

OCL INDIA LIMITED
Registered office :Rajgangpur-770017 (Odisha)

Part I Statement of Standalone & consolidated Results For The Quarter and Year Ended 31st March 2014 (Rs. in Lakhs)								
Sr. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter ended		Year ended		Year ended	Year ended	
		31.03.14	31.12.2013	31.03.13	31.03.14	31.03.13	31.03.13	
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Income From Operations							
	a) Net Sales / Income from operations (Net of Excise Duty)	53,640	41,464	48,447	184,854	180,883	193,656	184,018
	b) Other Operating Income	222	206	157	698	846	697	846
	Total Income from Operations (Net)	53,862	41,670	48,604	185,552	181,729	194,353	184,864
2	Expenses:							
	a) Cost of materials consumed	10,785	9,905	11,457	41,172	44,686	47,928	46,022
	b) Purchases of stock-in-trade	1,013	373	2,448	3,833	7,735	2,953	8,123
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(352)	653	(2,355)	3,237	(10,371)	2,706	(9,897)
	d) Employee benefits expenses	3,000	2,650	2,860	11,096	9,659	11,450	9,707
	e) Depreciation and amortisation expense	3,204	3,168	3,485	12,641	13,843	13,133	13,945
	f) Power and fuel	8,810	6,800	7,311	28,444	31,723	28,857	31,831
	g) Selling Expenses	9,051	6,350	6,542	28,163	21,398	28,254	21,574
	h) Other Expenditure	12,371	9,568	11,430	40,505	35,239	41,592	35,377
	Total Expenses	47,882	39,467	43,178	169,091	153,912	176,873	156,682
3	Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (1+2)	5,980	2,203	5,426	16,461	27,817	17,480	28,182
4	Other Income	1,611	514	856	3,655	2,531	3,938	2,538
5	Profit / (Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	7,591	2,717	6,282	20,116	30,348	21,418	30,720
6	Finance costs	2,191	1,445	1,753	6,808	7,704	7,106	7,768
7	Profit / (Loss) from Ordinary Activities after finance costs but before Exceptional Items (5+6)	5,400	1,272	4,529	13,308	22,644	14,312	22,952
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	5,400	1,272	4,529	13,308	22,644	14,312	22,952
10	Tax expenses	1,236	310	1,353	3,521	7,005	3,558	7,005
11	Net Profit (+)/ Loss(-) from Ordinary Activities after Tax	4,164	962	3,176	9,787	15,639	10,754	15,947
12	Extra Ordinary Items (net of Tax Expenses Rs.)	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	4,164	962	3,176	9,787	15,639	10,754	15,947
14	Minority Interests	-	-	-	-	-	39	13
15	Net Profit (+) / Loss (-) for the period after Minority Interest (13+14)	4,164	962	3,176	9,787	15,639	10,715	15,934
16	Paid-up Equity Share Capital (Face Value of Rs.2 per	1,138	1,138	1,138	1,138	1,138	1,138	1,138
17	Paid-up Debt Capital	-	-	-	6,000	7,100	6,000	7,100
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	109,853	102,728	113,802	105,730
19	Debenture Redemption Reserve	-	-	-	1,526	1,526	1,526	1,526
20	Earning Per Share (Not Annualised) (Basic and Diluted) (Rs.)							
	a) Before Extra-ordinary items	7.32	1.69	5.58	17.20	27.48	18.83	28.00
	b) After Extra-ordinary items	7.32	1.69	5.58	17.20	27.48	18.83	28.00
21	Debt Equity Ratio				0.58	0.52	0.58	0.53
22	Debt Service Coverage Ratio				1.56	2.03	1.65	1.98
23	Interest Service Coverage Ratio				4.95	6.00	5.05	6.02

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Part II								
Information for the Quarter and Year ended 31st March 2014								
A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	Number of shares (in lakhs)	142.66	146.33	162.85	142.66	162.85	142.66	162.85
	Percentage of shareholding	25.07	25.72	28.62	25.07	28.62	25.07	28.62
2	Promoters and promotor group shareholding							
	a) Pledged/Encumbered							
	-Number of Shares (in lakhs)	-	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	-Number of Shares (in Lakhs)	426.34	422.67	406.15	426.34	406.15	426.34	406.15
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	74.93	74.28	71.38	74.93	71.38	74.93	71.38

Particulars	3 Months Ended 31st March 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Particulars	Segment-wise Revenue, Results and Capital Employed						(Rs. In Lakhs)	
	Quarter ended			Year ended			Year ended	
	31.03.14	31.12.2013	31.03.13	31.03.14	31.03.13	31.03.14	31.03.13	
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1) Segment Revenue (Net)								
a) Cement	45,575	34,580	39,652	1,53,086	1,50,325	1,53,086	1,50,325	
b) Refractory	8,062	6,882	8,790	31,759	30,543	40,561	33,678	
c) Others	3	2	5	9	15	9	15	
Total	53,640	41,464	48,447	1,84,854	1,80,883	1,93,656	1,84,018	
Less: Inter Segment Revenue	-	-	-	-	-	-	-	
Net Sales / Income from operation	53,640	41,464	48,447	1,84,854	1,80,883	1,93,656	1,84,018	
2) Segment Results [Profit/(Loss) before Tax and Interest]								
a) Cement	7,712	2,855	7,092	22,303	31,310	22,303	31,310	
b) Refractory	682	615	368	1,538	1,881	2,840	2,253	
Total	8,394	3,470	7,460	23,841	33,191	25,143	33,563	
Less: i) Interest Expense	2,191	1,445	1,753	6,808	7,704	7,106	7,768	
ii) Un-allocable expenditure (Net of Income)	803	753	1,178	3,725	2,843	3,725	2,843	
Total Profit before Tax	5,400	1,272	4,529	13,308	22,644	14,312	22,952	
3) Capital Employed (Segment Assets-Segment Liabilities)								
a) Cement	1,45,342	1,46,768	1,41,004	1,45,342	1,41,004	1,45,698	1,41,355	
b) Refractory	22,677	22,189	20,940	22,677	20,940	32,797	30,628	
c) Un-allocated	-57,028	-59,467	-58,077	-57,028	-58,077	-63,209	-65,115	
Total	110,991	109,490	103,867	110,991	103,867	115,286	106,868	

Sanjay Daler

OCL INDIA LIMITED


Registered office :Rajgangpur-770017 (Odisha)

Statement of Standalone and Consolidated Assets and Liabilities as at		Standalone		Consolidated	
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
A	EQUITY & LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	1,138.50	1,138.50	1,138.50	1,138.50
	b) Reserves and surplus	109,852.93	102,728.12	113,801.54	105,729.74
	Sub-total - Shareholders' Funds	110,991.43	103,866.62	114,940.04	106,868.24
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	N.A	N.A	346.35	325.44
4	Non Current Liabilities				
	a) Long-term borrowings	53,567.65	43,259.14	53,916.59	44,612.55
	b) Deferred Tax Liabilities (Net)	13,641.04	12,952.24	13,640.96	12,952.24
	c) Other long term liabilities	3,280.06	3,179.99	3,280.06	3,179.99
	d) Long term provisions	-	-	-	-
	Sub-total - Non-current liabilities	70,488.75	59,391.37	70,837.61	60,744.78
5	Current Liabilities				
	a) Short-term borrowings	8,251.12	24,644.38	10,551.28	25,355.02
	b) Trade Payables	21,279.15	16,097.33	22,323.10	17,306.51
	c) Other Current Liabilities	34,789.65	29,888.03	36,260.29	31,296.58
	d) Short-term provisions	3104.45	1,347.03	3,104.45	1348.56
	Sub-total - Current liabilities	67,424.37	71,976.77	72,239.12	75,306.67
	TOTAL - EQUITY AND LIABILITIES	2,48,904.55	2,35,234.76	2,58,363.12	2,43,245.13
B	ASSETS				
1	Non-current Assets				
	(a) Fixed assets	1,39,244.57	1,18,799.07	1,46,670.98	1,26,571.53
	(b) Non-current investments	6,217.39	6,212.39	385.34	385.34
	(c) Long-term loans and advances	1,113.02	3,848.01	1262.81	3998.81
	(d) Other non-current assets	27.93	27.02	27.93	27.02
	Sub - total - Non - current Assets	1,46,602.91	1,28,886.49	1,48,347.06	1,30,982.70
2	Current Assets				
	a) Current Investments	24,513.13	26,518.72	24,513.13	26,518.72
	b) Inventories	31,874.64	35,254.25	35,054.65	37,390.24
	c) Trade Receivables	22,682.39	17,495.03	26,446.30	20,672.35
	d) Cash & Cash Equivalents	8,555.32	14,024.58	9,210.47	14,524.21
	e) Short-term loans and advances	14,140.83	12,702.98	14,177.63	12,721.65
	f) Other Current Assets	535.33	352.71	613.88	435.26
	Sub - total - Current Assets	102,301.64	106,348.27	110,016.06	112,262.43
	Total - Assets	2,48,904.55	2,35,234.76	2,58,363.12	2,43,245.13

Notes :

- The figures of previous periods have been regrouped wherever necessary
- During the quarter ended Mar 2014 company has commissioned its Bengal Cement Works at Salboni, Medinipur, West Bengal having capacity of 1.35 MTPA
- Ratios have been computed as follows:
 - Debt Equity Ratio = Term Loans and Debentures / Shareholders Fund
 - DSCR = Earning before interest and depreciation but after tax / (interest on term loans & debentures + principal repayment of term loans and debentures).
 - ISCR = Earning before interest, depreciation & tax / interest expense.
- Paid up Debt capital comprises of listed Debentures.
- The Board of Directors have recommended dividend of Rs. 4/- per share (200%) (on face value of Rs 2/- per share) on ordinary shares for the financial year 2013-14.
- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December 31,2013.
- The Consolidated Financial Results are prepared as per applicable accounting standards notified under Companies (Accounting Standard) Rules 2006.
- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 13.05.14.

for OCL INDIA LIMITED,


(Saurav Dalmia)

(Executive Vice Chairman & Managing Director)

Dated : 13th May, 2014