



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
Flat No. | 202, 203 | Tel. (011) 25702074, 25702691, 25704639 Fax : (91-11) 25705010
 | & 301 | Tel. (011) 25705233, Telefax : (011) 25705232 Grams : ANJIE (ND)
 E-mail : newdelhi@vsa.co.in

Limited Review Report to the Board of Directors of
OCL INDIA LIMITED, for the period ended 30th June, 2014

1. We have reviewed the accompanying statement of un-audited financial results of OCL India Limited, for the period ended 30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Groups Shareholding" which have been traced from disclosures made by the management have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 24th July, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 24.07.2014



For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

R.Raghuraman
Partner
Membership no. 081350

OCL INDIA LIMITED
Registered office :Rajgangpur-770017 (Odisha)
CIN:L26942OR1949PLC000185, Tel. No. (06624)-221212, 220121,
Email ID: ocl_rajgangpur@ocl.in, website: www.ocl.in/ www.oclindia ltd.in

Part I		(Rs. in Lakhs)			
Statement of Standalone Unaudited Results For The Quarter Ended 30th June 2014					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.14	31.03.14	30.06.13	31.03.14
		Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations				
	a) Net Sales / Income from operations (Net of Excise Duty)	54,274	53,640	47,227	1,84,854
	b) Other Operating Income	355	222	116	698
	Total Income from Operations (Net)	54,629	53,862	47,343	1,85,552
2	Expenses:				
	a) Cost of materials consumed	11,213	10,785	10,325	41,172
	b) Purchases of stock-in-trade	2135	1,013	726	3,833
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-514	-352	2,346	3,237
	d) Employee benefits expenses	2,961	3,000	2,602	11,096
	e) Depreciation and amortisation expense	3,079	3,204	3,109	12,641
	f) Power and fuel	8,411	8,810	6,422	28,444
	g) Selling Expenses	8,716	9,051	6,328	28,163
	h) Other Expenditure	11,990	12,371	8,648	40,505
	Total Expenses	47,991	47,882	40,506	1,69,091
3	Profit / (-Loss) from Operations before Other Income, Finance costs & Exceptional Items (1+2)	6,638	5,980	6,837	16,461
4	Other Income	523	1611	865	3,655
5	Profit / (-Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	7,161	7,591	7,702	20,116
6	Finance costs	1,642	2,191	1,613	6,808
7	Profit / (-Loss) from Ordinary Activities after finance costs but before Exceptional Items (5+6)	5,519	5,400	6,089	13,308
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	5,519	5,400	6,089	13,308
10	Tax expenses	1,904	1,236	1,850	3521
11	Net Profit (+)/ Loss(-) from Ordinary Activities after Tax (9+10)	3,615	4,164	4,239	9,787
12	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	3,615	4,164	4,239	9,787
14	Paid-up Equity Share Capital (Face Value of Rs.2 per share)	1,138	1,138	1,138	1,138
15	Paid-up Debt Capital	-	-	-	6,000
16	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	109,853
17	Debenture Redemption Reserve	-	-	-	1,526
18	Earning Per Share (Not Annualised) (Basic and Diluted) (Rs.)				
	a) Before Extra-ordinary items	6.35	7.32	7.45	17.20
	b) After Extra-ordinary items	6.35	7.32	7.45	17.20



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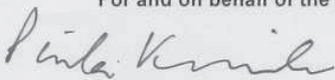
Part II					
Information for the Quarter ended 30th June 2014					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares (in lakhs)	142.66	142.66	160.60	142.66
	Percentage of shareholding	25.07	25.07	28.23	25.07
2	Promoters and promotor group shareholding				
	a) Pledged/Encumbered				
	-Number of Shares (in lakhs)	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	-Number of Shares (in Lakhs)	426.34	426.34	408.40	426.34
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	74.93	74.93	71.77	74.93
Particulars		3 Months Ended 30th June 2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	-			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	-			

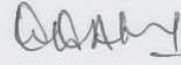
Segment-wise Revenue, Results and Capital Employed				(Rs. In Lakhs)
Particulars	Quarter ended			Year ended
	30.06.14	31.03.14	30.06.13	31.03.14
	Unaudited	Unaudited	Unaudited	Audited
1) Segment Revenue				
a) Cement	46,433	45,575	39,521	1,53,086
b) Refractory	7,839	8,062	7,706	31,759
c) Others	2	3		9
Total	54,274	53,640	47,227	1,84,854
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from operation	54,274	53,640	47,227	1,84,854
2) Segment Results [Profit/(Loss) before Tax and Interest]				
a) Cement	7,244	7,712	8,334	22,303
b) Refractory	758	682	81	1,538
Total	8,002	8,394	8,415	23,841
Less : i) Interest Expense	1,642	2,191	1,613	6,808
ii) Un-allocable expenditure (Net of Income)	841	803	713	3,725
Total Profit before Tax	5,519	5,400	6,089	13,308
3) Capital Employed (Segment Assets-Segment Liabilities)				
a) Cement	1,42,537	1,45,342	1,36,142	1,45,342
b) Refractory	24,801	22,677	21,579	22,677
c) Un-allocated	-53,066	-57,028	-49,615	-57,028
Total	1,14,272	110,991	108,106	110,991

Notes :

- 1 The above results have been subjected to a limited review by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 24.07.14.

For and on behalf of the Board of Directors


 (Pradip Kumar Khaitan)
 (Chairman)


 (D D Atal)
 (Whole-time Director & CEO)

Dated : 24.07.2014

