

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED ON 30.06.2011**

Sl. No.	PARTICULARS	(Rs. in lac)	
		Quarter Ended on 30 th June 2011	Previous Year ended 31 st March 2011 (unaudited)
1.	a) Net Sales/Income from Operations	48	1460
	b) Other Operating Income		4267
	Total Income	48	4267
2.	a) Increase/decrease in Expenditure	5	10
	b) Consumption of raw materials	9	667
	c) Purchase of traded goods	3	13
	d) Power & fuel	11	235
	e) Employees cost	250	293
	f) Depreciation	21	23
	g) Other expenditure	56	276
	h) Total	355	1517
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-307	-57
4.	Other Income	15	14
5.	Profit before Interest & Exceptional Items (3+4)	-292	-43
6.	Interest	172	143
7.	Profit after Interest but before Exceptional Items (5-6)	-464	-186
8.	Exceptional Items		581
9.	Profit(+)/Loss(-) from Ordinary activities before tax (7+8)	-464	-1291
10.	Tax expenses		
	a) Deferred Tax		
	b) Earlier Years Tax		
11.	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	-464	-186
12.	Extraordinary Items (net of tax expenses)		
13.	Net Profit(+)/Loss(-) for the period (11-12)	-464	-186
14.	Paid-up equity share capital (Face Value -Rs. 10/- each)	2966	2966
15.	Reserves excluding revaluation reserves		4072
16(a).	Earning per share - Basic and Diluted Rs. before Extraordinary Items	-1.56	-0.63
16(b).	- Basic and Diluted Rs. after Extraordinary Items	-1.56	-0.63
		4.35	4.35

**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYEED
FOR THE QUARTER ENDED ON 30.06.2011**

Sl. No.	PARTICULARS	(Rs. in lac)	
		Quarter Ended on 30 th June 2011	Previous Year ended 31 st March 2011 (unaudited)
1.	Segment Revenue		
	a. NUWUD MDF		
	b. Chemical	29	1204
	c. Environment (Projects & Services)	19	387
	d. Unallocated		40
	Total	48	1631
	Less: Internal Transfers		171
	Net sales/Income from operations	48	1460
2.	Segment Results Profit (+)/ Loss (-) before Tax and Interest		
	a. NUWUD MDF		
	b. Chemical	-222	14
	c. Environment (Projects & Services)	-76	-35
	d. Unallocated	1	-33
	Total	-297	-54
	Add: Interest Income	5	11
	Less: Interest & Financial Charges	172	143
	Total Profit Before Tax	-464	-186
3.	Capital Employed (Segment Assets - Segment Liabilities)		
	a. NUWUD MDF	755	1131
	b. Chemical	438	678
	c. Environment (Projects & Services)	218	335
	d. Unallocated	-2994	-2348
	Total	-1583	-204
			-1105




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Sl. No.	PARTICULARS	Quarter	Previous
		Ended on 30 th June 2011	Year ended 31 st March 2011
17	Public shareholding	26802646	26787081
	- Number of Shares	90.35	90.30
	- Percentage of Shareholding	Nil	Nil
18	Promoters and promoter group Shareholding	Nil	Nil
	(a) Pledged/Encumbered	Nil	Nil
	Number of Shares	Nil	Nil
	Percentage of shares	Nil	Nil
	(as a % of the total shareholding of promoters and promoter group)	Nil	Nil
	Percentage of shares	Nil	Nil
	(as a % of the total share capital of the company)	Nil	Nil
	(b) Non-encumbered	2862825	2878390
	- Number of Shares	100	100
	- Percentage of shares	100	100
	(as a % of the total shareholding of promoters and promoter group)	100	100
	Percentage of shares	9.65	9.70
	(as a % of the total share capital of the company)	9.65	9.68

- Notes:
- The company entered into an agreement to sell dated 29.01.2010 in respect of the property at 206, Mathura Road, Fardabab. The agreement is subject to necessary approvals and clearances including from the banks/financial institutions, which are yet to be received. Profit of Rs.610.68 lacs arising from the transaction has not been considered in the above results.
 - The company reached One Time Settlement (OTS) of its loan dues of a bank in December 2009. The arrangement inter-alia stipulated time frame of 1 year for payment of settlement amount during which period, the company has made payment of about 72% of the settlement amount. The company has been pursuing the matter to seek necessary extension of time for payment of balance amount as well as for validity of OTS arrangement with the bank. Meanwhile, provision for interest is being made in line with OTS arrangement.
 - In the wake of prevailing financial constraints coupled with HR issues, MDI plant operations need to be closed since March 2011 followed by closure of Chemical Plant operations since April end. Management is in the process to re-structure financials of the company to restart plant operations at earliest.
 - The provision for income tax/deferred tax asset adjustment as the case may be, after review of the books of accounts for the quarter ended on 30.06.2011 have not been addressed in the above results.
 - The Auditors' qualifications or other reservations in the last audited accounts of the company were not comparable with the above results.
 - and they do not have any impact on the loss during the quarter.
 - The previous year figures have been recast to the extent considered necessary to make them comparable with the above results.
 - No investor complaint was pending at the beginning of the quarter. Nor any complaint was received during the quarter. Thus, no investor complaint was lying unresolved at the end of the quarter.
 - The above results have been reviewed by the Audit Sub-Committee and approved by the Board of Directors at the meeting held on 12.08.2011. The statutory auditors have carried out the limited review of un-audited financial results.

For and on behalf of the
Board of Directors


(ARUN BARAR)
MANAGING DIRECTOR

Dated: 12.08.2011
Place: Fardabab