

NUCHEM LIMITED
 Regd. Office: 54, Industrial Area, N.I.T., Faridabad - 121001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
 ENDED ON 31.03.2011

Sl. No.	PARTICULARS	(Rs. In lac)	
		Quarter Ended on 31st March 2011	Year Ended on 31st March 2011 (Audited)
1.	a) Net Sales/Income from Operations	734	4267
	b) Other Operating Income	1069	5921
	Total Income	1803	10188
2.	a) Increase/decrease in stock in trade and work in progress	48	77
	b) Consumption of raw materials	317	2021
	c) Purchase of traded goods	15	38
	d) Power & fuel	168	862
	e) Employees cost	276	1108
	f) Depreciation	22	92
	g) Other expenditure	181	798
	h) Total	1028	4998
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	-204	-731
4.	Other Income	57	94
5.	Profit before Interest & Exceptional Items (3+4)	-237	-637
6.	Interest & Financial Charges	148	654
7.	Profit after Interest but before Exceptional Items (5-6)	-385	-1291
8.	Exceptional Items		
9.	Profit/(+)/Loss(-)/from Ordinary activities before tax (7+8)	-385	-1291
10.	Tax expenses		
	a) Deferred Tax		-298
	b) Earlier Years Tax		
11.	Net Profit/(+)/Loss(-)/from ordinary activities after tax (9-10)	-385	-1291
12.	Extraordinary items (net of tax expenses)		
13.	Net profit/(+)/Loss(-) for the period (11-12)	-385	-1291
14.	Paid-up equity share capital (Face Value -Rs. 10/- each)	2966	2966
15.	Reserves excluding revaluation reserves		-2781
16(a)	Earning per share - Basic and Diluted Rs. before Extraordinary items	-1.30	-4.35
(b)	- Basic and Diluted Rs. after Extraordinary items	-1.30	-4.35

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
 ENDED ON 31.03.2011

Sl. No.	PARTICULARS	(Rs. In lac)	
		Quarter Ended on 31st March 2011	Year Ended on 31st March 2011 (Audited)
1.	Segment Revenue		
	a. NUWUD MDF	576	3477
	b. Chemical	162	1103
	c. Environment (Projects & Services)	31	117
	d. Unallocated		
	Total	769	4697
	Less: Internal Transfers	35	430
	Net sales/Income from operations	734	4267
2.	Segment Results Profit (+)/Loss(-) before Tax and Interest		
	a. NUWUD MDF	-181	-412
	b. Chemical	-58	-186
	c. Environment (Projects & Services)	-4	-66
	d. Unallocated		
	Total	-243	-664
	Add: Interest Income	6	21
	Less: Interest & Financial Charges	148	654
	Total Profit Before Tax	-385	-1291
3.	Capital Employed (Segment Assets - Segment Liabilities)		
	a. NUWUD MDF	670	1358
	b. Chemical	494	494
	c. Environment (Projects & Services)	259	259
	d. Unallocated	-2528	-2314
	Total	-1105	-1105

Sl. No.	PARTICULARS	Quarter Ended on 31st March		Year Ended on 31st March	
		2011	2010	2011	2010
					(Audited)
17	Public shareholding	26799296	26787381	26799296	26787381
	- Number of Shares	90.34	90.30	90.34	90.30
	- Percentage of Shareholding				
18	Promoters and promoter group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of Shares	2866175	2878090	2866175	2878090
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	9.66	9.70	9.66	9.70

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	Year ended (Rs. in lac)	
	31.03.2011 (Unaudited)	31.03.2010 (Audited)
SHAREHOLDERS' FUNDS:		
(a) Capital	2966	2966
(b) Reserves and Surplus	740	840
LOAN FUNDS	4465	4671
FIXED ASSETS	1484	1677
INVESTMENTS	204	204
DEFERRED TAX ASSETS	1542	1542
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	2289	2422
(b) Sundry Debtors	2062	2537
(c) Cash and Bank Balances	208	235
(d) Other Current Assets	2515	2688
(e) Loans and Advances	737	812
LESS: CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	7217	6709
(b) Provisions	54	61
PROFIT AND LOSS ACCOUNT	4421	3130
TOTAL	8171	8477

Notes:

- 1 The company entered into an agreement to sell dated 29.01.2010 in respect of its property at 206, Mathura Road, Faridabad. The agreement is subject to necessary approvals and clearances, including from the banks/financial institutions, which are yet to be received. Profit of Rs.610.68 lacs arising from the transaction has not been considered in the above results.
- 2 The company reached One Time Settlement (OTS) of its loan dues of a bank in December 2009. The arrangement inter-alia stipulated time frame of 1 year for payment of settlement amount during which period, the company has made payment of about 72% of the settlement amount. The company has taken steps to seek necessary extension of time for payment of balance amount as well as for validity of OTS arrangement with the bank. Meanwhile, provision for interest is being made in line with OTS arrangement.
- 3 The company had to face certain HR issues at its MDF plant for nearly two weeks from 28.02.2011 onwards. Since then in the wake of prevailing financial constraints, it has not been possible to resume normal plant operations there, which in turn continues to have adverse impact on chemical division operations also.
- 4 The provision for income tax/deferred tax asset adjustment, as the case may be, will be done in line with the prescribed accounting standard AS-22 in the audited accounts.
- 5 The Auditors' qualifications or other reservations in the audited accounts of previous financial year ended 31.03.2010 have not been addressed in the above results and they do not have any impact on the loss during the quarter.
- 6 The previous year figures have been recast to the extent considered necessary to make them comparable with the above results.
- 7 No investor complaint was pending at the beginning of the quarter. Nor any complaint was received during the quarter. Thus, no investor complaint was lying unresolved at the end of the quarter.
- 8 The above results have been reviewed by the Audit Sub-Committee and approved by the Board of Directors at the meeting held on 12.05.2011. The statutory auditors have carried out the limited review of un-audited financial results.

For and on behalf of the Board of Directors


(ARUN BARAR)
MANAGING DIRECTOR

Dated: 12.05.2011
Place: Faridabad