



SUMAN JEET AGARWAL & Co
Chartered Accountant

Review Report to the Board of Directors of M/s NU TEK INDIA LIMITED

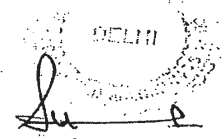
We have reviewed the accompanying statement of unaudited financial results of M/s NU TEK INDIA LIMITED having its registered office at A-213, Road No. 4, Gali No. 11, Mahipalpur, New Delhi – 110037 for the quarter ended 31st December 2013.

The consolidated results have been prepared after incorporating un-audited results of its subsidiary (NU TEK HK Pvt. Ltd.) in Hong Kong, (NU TEK EUROPE S.R.O) in Czech Republic and (KETUN ENERGY PVT LTD) in India. The results of the subsidiary have been consolidated without their limited review at our end. This statement is the responsibility of company's management and has been approved by the Board of the Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, *Engagement to review financial Statements* issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suman Jeet Agarwal & Co
Chartered Accountants


Suman Jeet Agarwal

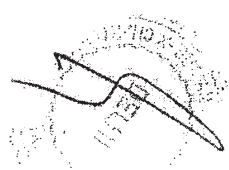
(Partner)

Membership No. 091017

Place: Delhi

Date: February 14, 2014

Particulars	Quarter ended				Year Ended				Consolidated				Rs. in Lacs
	Dec 31, 2013 Un Audited	Sep 30, 2013 Un Audited	Dec 31, 2012 Un Audited	Dec 31, 2013 Un Audited	Dec 31, 2012 Un Audited	March 31, 2013 Audited	Dec 31, 2011 Un Audited	Sep 30, 2013 Un Audited	Dec 31, 2012 Un Audited	Dec 31, 2013 Un Audited	Dec 31, 2012 Un Audited	Dec 31, 2012 Un Audited	
1. Net Sales/Income from Operations													
(a) Within India	2,79,734	3,29,134	2,396,48	9,060,85	8,388,14	11,408,65	2,757,34	3,231,44	2,598,48	9,060,85	8,388,14	1,408,65	
(b) Outside India	56,18	42,65	164,08	1,746,72	505,19	514,75	191,35	561,67	484,02	2,838,08	3,089,35	3,913,01	
(c) Other Operating Income	2,813,34	3,32,488	2,588,54	18,882,57	9,944,33	11,893,46	3,988,68	3,793,11	2,608,50	11,893,46	11,658,49	15,319,66	
Total Income from Operations (Net)	3,769,36	2,83,15	1,620,15	2,992,67	6,032,45	5,418,62	489,28	577,54	3,632,59	3,300,58	10,702,90	6,173,69	
2. Expenditure													
(a) Cost of materials consumed	1,98,531	2,39,187	1,620,15	6,062,59	4,844,35	3,846,72	1,895,21	2,381,87	1,895,21	3,632,59	6,085,50	3,066,72	
(b) Purchase of stock-in-trade in progress and stock in trade	1,09	25,39	15,65	47,85	48,49	68,67	5,28	25,39	1,048,32	99,80	(1,778,87)	106,47	
(c) Depreciation and amortisation expenses	492,35	488,13	561,12	1,517,74	1,256,53	1,291,76	528,77	499,84	595,75	1,535,12	1,287,58	1,875,05	
(d) Other expenses/charges exceeding 10% of the total expenses relating to continuing operations to be shown separately)	33,66	27,30	28,56	71,13	82,83	111,15	174,57	189,32	118,19	534,70	264,45	679,45	
Total expenses	65,68	86,75	73,95	397,18	434,38	579,28	126,34	86,20	80,41	413,27	434,75	806,68	
3. Profit/(Loss) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	3,293,88	3,292,57	2,299,43	18,590,78	8,444,35	11,978,87	3,179,41	3,766,36	2,581,22	11,948,98	18,992,91	14,693,89	
4. Other Income	(16,41)	(18,58)	381,11	116,66	650,67	896,33	(238,71)	36,75	339,28	(59,06)	765,88	631,78	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	122,32	1,297	7,87	137,70	122,56	156,45	121,33	5,80	7,89	137,70	123,02	156,95	
6. Finance Costs	165,91	(13,49)	288,98	344,29	773,03	1,006,98	(108,58)	31,75	347,77	87,63	888,90	788,73	
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	97,42	97,18	94,38	393,61	299,39	(391,47)	98,31	98,91	96,11	237,98	310,60	412,25	
8. Exceptional Items	6,29	(110,68)	19,43	60,68	473,64	609,51	(286,60)	(67,16)	241,64	(210,35)	578,98	376,48	
9. Profit (-)/ Loss (-) from Ordinary Activities before tax (7-8)	8,29	(18,48)	19,43	(1,439,22)	473,64	609,51	(286,60)	(67,16)	241,64	(1,500,00)	578,98	376,48	
10. Tax expense	8,68	(18,68)	63,72	8,60	153,70	215,53	1,35	5,80	5,32	1,35	158,35	147,81	
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	7,69	(119,68)	131,41	(1,439,92)	319,94	393,98	(288,08)	(72,96)	187,54	(1,711,70)	419,65	228,67	
12. Extraordinary Item (net of tax expense)													
13. Net Profit/(Loss) for the period (11+12)	7,69	(119,68)	147,33	(1,438,92)	(2,39)	393,98	(288,08)	(72,96)	187,54	(1,711,70)	419,65	228,67	
14. Share of Profit/(Loss) of associates													
15. Minority Interest													
16. Net Profit (+)/Loss(-) for the period (13+14+15)	7,69	(119,68)	147,33	(1,438,92)	325,33	393,98	(288,08)	(72,96)	187,54	(1,711,70)	425,04	228,67	



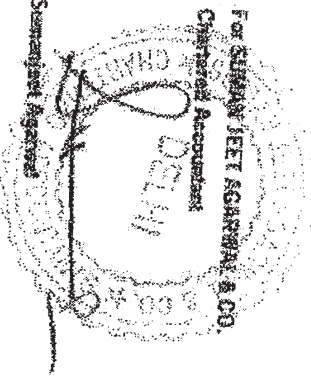
Notes on Segment Information
Principal Segments

The Company's operations relate to Telecom Infrastructure services and Trading of Telecom Equipments and commodities. Accordingly, revenues represented along industries serve constitute the primary basis of the segmental information set out above.
Segmental Capital Employed
Assets and Liabilities in the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments.

Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since the meaningful segregation of the available data is onerous.
Notes to financial results

- a) The above unaudited financial results have been reviewed by the Audit Committee at its meeting held on 14th Feb. 2014, and have been subjected to the limited review by the Statutory Auditors of the company.
- b) The above published unaudited consolidated results have been prepared by the Company in accordance with the Accounting Standard 21 on "Consolidated Financial Statements".
- c) Pursuant to Clause 43 of the Listing Agreement, the Company opted to publish only the consolidated results of the company. Investor can view the standalone results of the company on the Company's web site www.nxtbse.in as well as at the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
- d) The company has not received any investor's grievances during the quarter and hence there are no pending complaints.
- e) Current tax provision has been made at the prevailing rates.
- f) Figures pertaining to the previous year have been regrouped / reclassified to confirm to the classification of the current period.

For SHARAD KETI SACHINANI & CO.
Chartered Accountants
Sumanjeet Agarwal



Partner
M.NO.310817
Date: Feb. 14, 2014

For and on Behalf of the Board of Directors
B. S. Sachinani
Executive Director & CEO
Date: Feb 14, 2014
Place: New Delhi

